



**Netlink Solutions (India) Ltd.**

507, Laxmi Plaza, Laxmi Industrial Estate,  
New Link Road, Andheri (W), Mumbai - 400 053.  
Tel : 91-22- 26335583, 26335584

Email : netlink@easy2source.com

Website : www.nsil.co.in

CIN NO : L45200MH1984PLC034789



**April 28, 2022**

**To,**

**BSE Limited**

25<sup>th</sup> Floor, P.J. Towers, Dalal Street, Fort

Mumbai- 400 001

**Sub.: Audited Financial Results for the Fourth/Last Quarter and Year Ended 31<sup>st</sup> March, 2022 along with other required details**

**Ref.: Scrip Code: 509040**

Dear Sir,

Pursuant to the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the Board of Directors of the Company at their meeting held today i.e. April 28, 2022, *inter-alia* considered and approved –

1. Audited Financial Results for the Fourth Quarter and Year ended March 31, 2022;

Accordingly, with regards to aforesaid serial No. 1. we are enclosing the following:

1. Audited Financial Results for the Fourth Quarter and Year ended March 31, 2022;
2. Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. Declaration with respect to the unmodified opinion of the Auditor.

The meeting of the Board of Directors of the Company commenced at 11 a.m. and concluded at 11.50 a.m.

Kindly find the same attached herewith and acknowledge the receipt.

Thanking You,

Yours Truly

**For Netlink Solutions (India) Limited**

**Rupa Minesh Modi**

**Executive Director & CFO**

**DIN: 00378383**

Encl.: As above



M/S. NETLINK SOLUTIONS (INDIA) LIMITED  
 507, LAXMIPLAZA, LAXMI INDUSTRIAL ESTATE, NEWLINK ROAD, ANDHERI (W), MUMBAI- 400053  
 Email: netlink@easysource.com; web: www.nsil.co.in; TEL: 022-26335583; CIN: L45200MH1984PLC034789  
 AUDITED QUARTERLY RESULTS FOR THE QUARTER/YEAR ENDED ON 31st MARCH 2022

PARTICULARS	(RS. IN LAKH)				
	3 Months ended	Preceeding 3 Months ended	Corresspondin g 3 months ended in previous year	Year to date figures for current period ended	Previous year ended
	31.03.2022 (Audited)	31.12.2021 (unaudited)	31.03.2021 (Audited)	31.03.2022 (Audited)	31.03.2021 (Audited)
<b>I INCOME</b>					
Revenue from operations	6.36	30.36	2.25	49.23	6.11
Other income	(6.15)	43.82	39.36	246.28	312.19
<b>TOTAL REVENUE (I)</b>	<b>0.21</b>	<b>74.18</b>	<b>41.61</b>	<b>295.51</b>	<b>318.30</b>
<b>II Expenses</b>					
Cost of materials/Services consumed	0.56	11.73	0.00	15.84	0.00
Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	0.00	0.00	0.00	0.00	0.00
Employee benefits expense	12.91	11.59	8.79	55.72	35.44
Depreciation and amortisation expense	4.55	4.57	2.01	18.26	4.35
Finance Cost	0.00	0.00	0.01	0.01	0.01
Other Expenses	6.88	8.80	26.72	33.33	48.72
<b>TOTAL EXPENSES (II)</b>	<b>24.90</b>	<b>36.69</b>	<b>37.53</b>	<b>123.16</b>	<b>88.52</b>
III Profit/(Loss) before exceptional and extraordinary items and tax (I-II)	(24.69)	37.49	4.08	172.35	229.78
IV Exceptional items	0.00	0.00	0.00	0.00	0.00
V Profit/(Loss) before extraordinary items and tax (III-IV)	(24.69)	37.49	4.08	172.35	229.78
VI Extraordinary items	0.00	0.00	0.00	0.00	0.00
VII Profit / (Loss) before tax (V-VI)	(24.69)	37.49	4.08	172.35	229.78
VIII Tax expense					
Current tax expense for current year	0.00	0.00	0.00	0.00	0.00
Current tax expense for earlier year	0.00	0.00	0.00	0.00	0.00
Net current tax expense	0.00	0.00	0.00	0.00	0.00
Deferred tax	2.40	1.94	15.43	24.47	(0.79)
IX Profit / (Loss) for the year (VII-VIII)	(27.09)	35.55	(11.35)	147.88	230.57

*Rupa Modi*





X	Other Comprehensive Income					
	1. Items that will not be reclassified to Profit and loss :	0.00	0.00	0.00	0.00	0.00
	2. Remeasurements of the defined benefit Plans	0.00	0.00	0.00	0.00	0.00
	3. Equity Instruments through other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
	4. Tax Relating to items that will not be reclassified to Profit and loss	0.00	0.00	0.00	0.00	0.00
XI	Total Comprehensive Income for the period ( IX +X)	(27.09)	35.55	(11.35)	147.88	230.57
	Basic & diluted earning per equity share [Nominal value of share Rs.10/- (Previous year Rs.10/-)]	(1.07)	1.41	(0.45)	5.85	9.12
	Significant accounting policies and notes on accounts					

Notes

1. The above results have been taken on record in the meeting of the Board of Directors of the Company held on April 28, 2022, after review by the Audit committee at its meeting held on April 28, 2022, and audited by the auditor. These financial results were subject to audit by Statutory auditors of the Company who have expressed an unmodified opinion thereo

2. Figures are audited and have been regrouped wherever necessary.

3. The Indian Accounting Standards (Ind AS), as notified under the Companies (Indian Accounting Standards) Rules, 2015 are applicable to the Company commencing from April 1, 2017 being the date of adoption of Ind AS by the Company. Accordingly, these audited financial results for the year ended 31/03/2022 are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

4. The results for the Quarter ended March 31, 2022 is the balance figures between year ended March 31, 2022 and respective nine months ended December 31, 2021.

Place: Mumbai  
Date: 28/04/2022

Netlink Solutions (India) Limited

*Rupa Modi*

Rupa Minesh Modi  
Executive Director & CFO  
DIN: 00378383





**NETLINK SOLUTIONS (INDIA) Limited**  
Annexure IV to Clause 41

**Format for Reporting of Segment wise Revenue, Results and Capital Employed along with the quarterly results**  
(Rs in Lakhs)

Particulars	3 months ended (31/03/2022)	Previous 3 months ended (31/12/2021)	Corresponding 3 months ended in the previous year (31/03/2021)	Year to date figures for current period ended 31/03/2022	Previous accounting year ended (31/03/2021)
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>1. Segment Revenue</b> (net sale/income from each segment should be disclosed under this head)					
(a)Segment -(Software development)	2.47	1.22	1.74	8.05	5.60
(b)Segment -(Magzine/Info Media )	0.00	0.00	0.00	0.00	0.00
©Segment-(Exhibition Management)	3.89	29.14	0.51	41.18	0.51
d)Segment -(Treasury)	(6.15)	43.82	38.04	246.28	310.56
(e)Unallocated	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	0.21	74.18	40.29	295.51	316.67
<b>Less: Inter Segment Revenue</b>	0.00	0.00	0.00	0.00	0.00
<b>Net sales/Income From Operations</b>	<b>0.21</b>	<b>74.18</b>	<b>40.29</b>	<b>295.51</b>	<b>316.67</b>
<b>2. Segment Results (Profit)(+)/ Loss (-)</b> before tax and interest from Each segment)					
(a)Segment -(Software development)	1.28	(0.14)	(0.19)	1.53	(1.96)
(b) Segment -(Magzine/Info Media )	(3.09)	(3.14)	(5.91)	(12.67)	(14.86)
(c)Segment-(Exhibition Management)	(4.16)	7.98	(3.67)	(17.32)	(3.67)
(d) Segment -(Treasury)	(6.33)	43.79	37.29	245.76	306.53
(e)Unallocated	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	(12.30)	48.49	27.52	217.30	286.04
Less: (i) Interest*	0.00	0.00	0.00	0.00	0.00
(iii) Other Un-allocable Expenditure net off	12.39	11.00	23.44	44.95	56.26
(iii) Un-allocable income	0.00	0.00	0.00	0.00	0.00
<b>Total Profit Before Tax</b>	<b>(24.69)</b>	<b>37.49</b>	<b>4.08</b>	<b>172.35</b>	<b>229.78</b>
<b>3. Capital Employed</b> (Segment assets - Segment Liabilities)					
(a)Segment -(Software development)	2.49	2.56	1.48	2.49	1.48
(b)Segment -(Magzine/Info Media )	0.28	0.25	0.28	0.28	0.28
©Segment-(Exhibition Management)	58.73	66.76	73.75	58.73	73.75
(d)Segment -(Treasury)	999.57	1013.33	807.62	999.57	807.62
(e)Unallocated	41.57	46.83	71.63	41.57	71.63
<b>Total</b>	<b>1102.64</b>	<b>1129.73</b>	<b>954.76</b>	<b>1102.64</b>	<b>954.76</b>

# Profit/loss before tax and after interest in case of segments having operations which are primarily of financial nature.

\* Other than the interest pertaining to the segments having operations which are primarily of financial nature.

Notes:

- Segment Revenue, Segment Results, Segment assets and Segment liabilities shall have the same meaning as defined in the Accounting Standards on Segment Reporting (AS-17) issued by ICAI/ Company (Accounting Standards) Rules, 2006.
- The above information shall be furnished for each of the reportable primary segments as identified in accordance with AS-17, issued by ICAI/ Company (Accounting Standards) Rules, 2006.

For Netlink Solutions (India) Limited

*Rupa Modi*

Rupa Minesh Modi  
Whole-Time Director & CFO  
[Din: 00378383]





Statement of Assets and Liabilities (Standalone- Ind AS compliant)	As at	
	31-Mar-22	31-Mar-21
<b>Particulars</b>		
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipment	12.89	16.14
Intangible assets	58.75	73.75
Financial assets		
Investments	721.22	517.70
Loans	0.00	0.00
Other financial assets	0.00	0.00
Deferred tax assets (Net)	7.59	32.06
Other non-current assets	13.69	11.07
<b>Total</b>	<b>814.14</b>	<b>650.72</b>
<b>Current assets</b>		
Financial assets		
Trade receivable	0.00	0.00
Cash and cash equivalents	40.79	10.43
Other bank balances	1.30	41.24
Other financial assets	0.00	0.00
Other current assets	9.51	16.29
Others (to be specified)	0.00	0.00
Other tax assets	0.00	0.00
<b>Total</b>	<b>51.60</b>	<b>67.96</b>
Disposal Group-assets held for sale	263.40	263.40
<b>TOTAL ASSETS</b>	<b>1129.14</b>	<b>982.08</b>
<b>EQUITY &amp; LIABILITIES</b>		
Equity		
Equity Share Capital	252.92	252.92
Other equity	849.72	701.84
<b>Total</b>	<b>1102.64</b>	<b>954.75</b>
<b>LIABILITIES</b>		
Non-current Liabilities		
Financial liabilities		
Borrowings	0.00	0.00
Trade Payable	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>
Current Liabilities		
Financial liabilities		
Borrowings	0.00	0.00
Trade and other payables	0.00	0.00
Other financial liabilities	1.57	2.40
Other current liabilities	0.13	0.14
Provisions	0.03	0.03
	1.74	2.57
Disposal group - liabilities directly associated with assets held for sale	24.76	24.76
<b>Total</b>	<b>26.50</b>	<b>27.33</b>
<b>Total Equity and Liabilities</b>	<b>1,129.14</b>	<b>982.08</b>

Place : Mumbai

Date : 28/04/2022

For Netlink Solutions (India) Limited

*Rupa Modi*Rupa Minesh Modi  
Executive Director & CFO  
DIN: 00378383



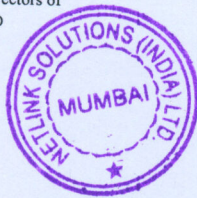
**NETLINK SOLUTIONS (INDIA) LIMITED**  
*(All amounts in INR lakhs, unless otherwise stated)*  
**Cash flow statement**

	Year ended 31 March 2022	Year ended 31 March 2021
<b>Cash flow from operating activities</b>		
Profit for the period	172.35	229.78
<i>Adjustments for :</i>		
Depreciation and amortization expense	18.26	4.35
Finance costs	0.01	0.01
Interest income	(0.20)	(2.68)
Dividend income	(11.57)	(5.00)
Net loss (gain) on financial assets designated at fair value through profit and loss	(157.77)	(186.25)
Loss /(profit) on sale of assets	-	-
(Profit) / loss on sale of investments	(76.75)	(117.91)
<i>Changes in operating assets and liabilities</i>		
Trade and other receivables	6.78	(9.66)
Trade and other payables	(0.83)	(0.40)
<b>Net cash provided by operating activities before taxes</b>	<b>(49.72)</b>	<b>(87.74)</b>
Income taxes paid	(2.62)	14.51
<b>Net cash provided by operating activities</b>	<b>(52.34)</b>	<b>(73.23)</b>
<b>Cash flow from investing activities</b>		
(Purchase) / Proceeds from sale of equity investment	31.00	187.65
Addition to property plant & equipment and intangible asset	-	(77.35)
Income received	0.20	2.68
Dividend income received	11.57	5.00
<b>Net cash used in investing activities</b>	<b>42.77</b>	<b>117.98</b>
<b>Cash flow from financing activities</b>		
Finance costs paid	(0.01)	(0.01)
(Repayment) / proceeds of long-term borrowings	-	-
<b>Net cash used in financing activities</b>	<b>(0.01)</b>	<b>(0.01)</b>
<b>Net decrease in cash and cash equivalents</b>	<b>(9.58)</b>	<b>44.75</b>
Cash and cash equivalents at the beginning of the year	51.67	6.92
<b>Cash and cash equivalents at the end of the period</b>	<b>42.09</b>	<b>51.67</b>

for and on behalf of the Board of Directors of  
NETLINK SOLUTIONS (INDIA) LIMITED

*Rupa Modi*

**Rupa M. Modi**  
(Executive Director & CFO)  
DIN: 00378383  
Place : Mumbai  
Date :28/04/2022







# JHAWAR MANTRI & ASSOCIATES

## CHARTERED ACCOUNTANTS

217, Great Eastern Galleria,  
Plot No. 20, Sector 4,  
Nerul, Navi Mumbai,  
Maharashtra - 400 706.

Tel. : 022-27721467  
Telefax : 022-27721557  
email : accounts@jhawarmantri.com  
Website : jhawarmantri.in

### **Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To Board of Directors of Netlink Solutions (India) Limited

We have audited the quarterly financial results of Netlink Solutions (India) Limited for the quarter ended 31.03.2022 and the year to date results for the period 01.04.2021 to 31.03.2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34), for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net loss and other financial information for the quarter ended 31.03.2022 & net profit & other financial information for the year to date results for the period from 01.04.2021 to 31.03.2022.

For Jhavar Mantri & Associates.  
Chartered Accountants  
Firm Registration No. ~~113221W~~



B. P. Mantri  
Partner

Membership No: 045701

UDIN : 22045701AHYTUN1663

Place: Mumbai  
Date: 28/04/2022





## Netlink Solutions (India) Ltd.

507, Laxmi Plaza, Laxmi Industrial Estate,  
New Link Road, Andheri (W), Mumbai - 400 053.  
Tel : 91-22- 26335583, 26335584

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CIN NO : L45200MH1984PLC034789

April 28, 2022

Department of Corporate Services  
BSE Limited  
Phirojee Jeejeebhoy Towers  
Dalal Street, Mumbai - 400 001

**Sub.: Declaration u/r 33(3)(d) with respect to unmodified opinion of the Auditors in the Audit Report**

Dear Sir,

I, Rupa Modi, Chief Financial Officer hereby confirm and declare that the Audit Report of the Auditors is with an Unmodified Opinion and it doesn't contain any audit observation(s), reservation(s), adverse comment(s) or qualification(s).

The declaration is given in compliance to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations 2016, vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

For Netlink Solutions (India) Limited

*Rupa Modi*

Rupa Minesh Modi  
Wholtime Director & CFO  
[DIN: 00378383]

