



# Fiberweb (India) Limited

Manufactures of: Spunbond Nonwoven Fabrics

Date: 11<sup>th</sup> August, 2023

To, <b>BSE Limited</b> Corporate Relations Department, 1st Floor, New Trading Ring, P. J. Towers, Dalal Street, Mumbai - 400 001.	To, <b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot No. C/1, G Block, Bandra - Kurla Complex, Bandra (East), Mumbai - 400 051.
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**Reference: BSE Scrip code - 507910 - Fiberweb (India) Limited**  
**NSE Scrip code: FIBERWEB**

**Sub.: Outcome of Board Meeting held today i.e., on 11th August, 2023**

Dear Sir/Madam,

This is further to our letter dated 01st August, 2023, wherein we had intimated to the Exchange, the date of Board Meeting for consideration of Unaudited Standalone Financial Results for the 1st quarter and 3 months ended 30th June, 2023.

Pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), this is to inform you that the Board of Directors in their meeting held today have:

1. Approved the Unaudited Standalone Financial Results for the 1st quarter and 3 months ended 30th June, 2023.
2. The Auditors of the Company, M/s. Akshay Kirtikumar & Associates LLP, Chartered Accountants, have issued the Limited Review Report for Standalone Financial Statements as prepared under the Companies Act, 2013 and Standalone Financial Results as prepared under Listing Regulations for the 1<sup>st</sup> quarter and 3 months ended 30th June, 2023.
3. Recommended the Appointment of Mr Dhruval Shah (DIN no 10270991) as an Additional Non Executive and Independent Director of the Company for a period of Five years. The brief profile of the Independent Director as per the SEBI Circular No. CIR/CFD/CMD/4/2015 is attached herewith as Annexure-I.
4. Recommended the Appointment of Mr Mithilesh Dubey (DIN no 06756709) as an Additional Non Executive and Independent Director of the Company for a period of Five years. The brief profile of the Independent Director as per the SEBI Circular No. CIR/CFD/CMD/4/2015 is attached herewith as Annexure-II.
5. Considered Share Capital Audit Report, Reports of various committees, Investors complaints and other reports.

**Product is manufactured in the plant, where the Management system is certified for ISO 9001 : 2015, 14001 : 2015, ISO 45001 : 2018**

Mumbai : "KIRAN", Ground Floor, 128, Bhaudaji Road, Matunga, Mumbai – 400019.

Phone: 91 (22) 2404 4855 / 76 / 24082689 / 90

Regd. Office : Airport Road, Kadaiya, Nani Daman, (U.T.) – 396210.

& Works Phone: 91 (260) 222 0766/0458/1458/1858/0958

E-mail : fiberweb@fiberwebindia.com

Website : fiberwebindia.com

**CIN NO: L25209DD1985PLC004694**



ISO 9001:2015, 14001:2015, ISO 45001:2018



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6. Considered and approved Notice of Annual General Meeting, Directors' Report, Management Discussion & Analysis Report, Corporate Governance and Secretarial Audit Report for the Financial Year 2022-2023.
7. The 38<sup>th</sup> Annual General Meeting of the Company will be held on Thursday, September 28, 2023, at 09.00 a.m. at the Hotel Ocean Inn, Plot No. 20, Devka Beach, Nani Daman (U.T.) - 396 210.
8. Resolved to close the Register of Members of the Company from Thursday, 21<sup>st</sup> September, 2023 to Thursday, 28<sup>th</sup> September, 2023 (both days inclusive) for the purpose of Annual General Meeting of the Company.
9. Appointed M/s R & J Co, Company Secretary in Practice, Mumbai as Scrutinizer to scrutinize Voting process for AGM.
10. Reconstituted the Audit Committee, Nomination and Remuneration Committee, Stakeholder Relationship Committee and Corporate Social Responsibility Committee.

The Board Meeting Commencement at 05.30 p.m. and concluded at 6.00 p.m.

You are requested to take the above information on your record.

Thanking you,

Yours faithfully,

**For Fiberweb (India) Limited**

**Krutika Gada**  
**Company Secretary & Compliance Officer**  
**Membership No - A56481**

**Encl:**

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Disclosure required pursuant to Regulation 30 of the Listing Regulations read with Para A of Schedule III to the Listing Regulations read with the SEBI Circular having reference no. CIR/CFD/CMD/4/2015 dated September 9 2015, with regard to change in Directors and Key Managerial Personnel is given herein under:

Annexure I

## Appointment of Mr. Dhrupal Shah (DIN No: 10270991)

Sr. No	Particulars	Details
1	Reason for Change viz. Appointment, <del>Resignation, Removal, Death or Otherwise</del>	Appointment of Mr. Dhrupal Shah as an Additional Director (Non-Executive, Independent Director) of the Company.
2	Date of Appointment / Term of Appointment	11th August, 2023
3	Term of Appointment	Appointed as an Additional Director (Non - Executive, Independent) and recommended to be appointed as Independent Director at the ensuing Annual General Meeting of the company for a first term of five years.
4	Brief Profile	Mr Dhrupal Shah is a B.E (CIVIL); M TECH. B.E (CIVIL) - Nirma Institute, Ahmedabad M TECH - CEPT University, Ahmedabad  He is a proprietor of Milestone Construction Company. He looks after technical and civil work and has a reasonable knowledge and experience in Accounting and Financial Matters.
5	DIN	10270991
6	No. of Shares held	NIL
7	Relationship with any other KMPs and/or Directors of the Company	Mr Dhrupal Shah is son of Mr Bhadresh Shah, Director of the Company. Except this, none of other Director or Key Managerial Personnel or Promoters of the Company are related.
8	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively.	Pursuant to the circular dated June 20, 2018, issued by the Stock Exchanges and the declaration received from Mr Dhrupal Shah, we hereby confirm that Mr Dhrupal Shah, being appointed as an Independent Director, is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority and therefore, he is not disqualified to be appointed as an independent director.

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## Annexure II

### Appointment of Mr. Mithilesh Dubey (DIN No: 06756709)

Sr. No	Particulars	Details
1	Reason for Change viz. Appointment, Resignation, Removal, Death or Otherwise	Appointment of Mr. Mithilesh Dubey as an Additional Director (Non-Executive, Independent Director) of the Company.
2	Date of Appointment / Term of Appointment	11th August, 2023
3	Term of Appointment	Appointed as an Additional Director (Non - Executive, Independent) and recommended to be appointed as Independent Director at the ensuing Annual General Meeting of the company for a first term of five years.
4	Brief Profile	Mr Mithilesh Dubey is B.A. in German (Hons.).He is expertise in Educational Training, Finance and Management. He is a director in IPromise Training & Placement Private Limited
5	DIN	06756709
6	No. of Shares held	NIL
7	Relationship with any other KMPs and/or Directors of the Company	He is not related to any of the Directors on the Board.
8	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively	Pursuant to the circular dated June 20, 2018, issued by the Stock Exchanges and the declaration received from Mr Mithilesh Dubey, we hereby confirm that Mr Mithilesh Dubey, being appointed as an Independent Director, is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority and therefore, he is not disqualified to be appointed as an independent director.

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