

BHARAT FORGE

February 14, 2023

To,

BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001
BSE SCRIP CODE – 500493

National Stock Exchange of India Ltd.,
'Exchange Plaza',
Bandra-Kurla Complex, Bandra (East)
Mumbai- 400 051
Symbol: **BHARATFORG**
Series: **EQ**

Sub: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

This is to inform you that on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company in its Meeting held on Tuesday, February 14, 2023 approved the following re-appointments:

1. Re-appointment of Mr. B. N. Kalyani (DIN: 00089380) as the Managing Director for a period of 5 (five years) with effect from March 30, 2023 subject to the approval of the shareholders and designated as Chairman and Managing Director of the Company;
2. Re-appointment of Mr. G. K. Agarwal (DIN 00037678) as the Deputy Managing Director of the Company for a period of one (1) year with effect from April 01, 2023 subject to the approval of the shareholders.

Further, in compliance with the circular No. NSE/CML/2018/24 issued by National Stock Exchange of India Limited and circular No. LIST/COMP/14/2018-19 issued by BSE Limited (both circulars dated June 20, 2018), we wish to confirm that Mr. B. N. Kalyani and Mr. G. K. Agarwal have not been debarred from holding the office of Director by virtue of any order issued by SEBI or any other Authority.

Disclosure of information pursuant to Regulation 30 of Listing Regulations read with SEBI circular dated September 09, 2015 is attached as "**Annexure**".

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,
For Bharat Forge Limited,

Tejaswini Chaudhari
Company Secretary and Compliance Officer



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Annexure

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated September 09, 2015.

A. Re-appointment of Mr. B. N. Kalyani:

| SN | Particulars | Description |
|----|-----------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1 | Reason for change viz., appointment, resignation, removal, death or otherwise | Re-appointment of Mr. B. N. Kalyani as the Managing Director pursuant to the end of his current term for a further period of 5 (five) years w.e.f. March 30, 2023 subject to the approval of the shareholders and designated as Chairman and Managing Director of the Company. |
| 2 | Date of appointment / cessation (as applicable) Term of appointment | March 30, 2023. Five consecutive years commencing from March 30, 2023 to March 29, 2028 |
| 3 | Brief Profile (in case of appointment) | Attached as Annexure I |
| 4 | Disclosure of relationships between directors | Mr. B. N. Kalyani is the father of Mr. Amit Kalyani, Deputy Managing Director. Except this, Mr. B. N. Kalyani is not related to any other Director. |



KALYANI

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Annexure I - Brief Profile of Mr. B. N. Kalyani



Mr. B. N. Kalyani is the Chairman and Managing Director of the Company. He holds a B.E.(Hons), Mechanical Engineering from BITS Pilani, India and an M.S. from Massachusetts Institute of Technology, Boston, USA. He embarked upon his career with Bharat Forge, a flagship company of the Kalyani Group way back in 1972. He spearheaded the business operations of Bharat Forge heralding it to new heights of success.

He is a Permanent Member of Prime Minister's Science Technology & Innovation Advisory Council, Government of India; Co-Chairman of India-Japan Business Leaders' Forum; Co-chairman of India-Sweden Business Roundtable; Member of Indo French CEO's Forum; Member of India-Russia CEOs' Forum; Member of India-UK CEOs' Forum; Member of India-Israel CEOs' Forum and Founding President of Society of Indian Defence Manufacturers.

Mr. Kalyani has been conferred with several prestigious awards and recognitions including Padma Bhushan - India; Order of the Rising Sun, Gold and Silver Star, Japan; Cross of the Order of Merit Germany; Commander First Class of the Royal Order of Polar Star, Sweden; Knight in the Order of the Legion of Honour, France;

Mr. Kalyani has also been bestowed with Honorary Doctorate of Science (honoris causa) – Deakin University, Australia and IIT Kharagpur, India.

He is also on the Board of companies namely Kalyani Steels Limited, BF Utilities Limited, Hikal Limited, Automotive Axles Limited, etc.



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B. Re-appointment of Mr. G. K. Agarwal:

| SN | Particulars | Description |
|----|-----------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. | Reason for change viz., appointment, resignation, removal, death or otherwise | Re-appointment of Mr. G. K. Agarwal as the Deputy Managing Director of the Company pursuant to the end of his current term for a further period of 1 (one) year w.e.f. April 01, 2023 subject to the approval of the shareholders. |
| 2. | Date of appointment / cessation (as applicable) Term of appointment | April 01, 2023. One year commencing from April 01, 2023 to March 31, 2024 |
| 3. | Brief Profile (in case of appointment) | Attached as Annexure II |
| 4. | Disclosure of relationships between directors | Mr. G. K. Agarwal is not related to any of the Directors of the Company |



KALYANI

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Annexure II - Brief Profile of Mr. G. K. Agarwal



Mr. Agarwal holds a degree in Engineering and MBA. He joined Bharat Forge in 1976 in Sales function and worked in Kolkata and Mumbai Branches before moving to the Head Office of the Company in Pune. Over a period he was given additional responsibilities in various functions. He coordinates activities of various departments to meet the Customer needs and Company's plans. He currently holds the position of Deputy Managing Director.



KALYANI