



**DECCAN GOLD
MINES LIMITED**

(CIN : L51900MH1984PLC034662)

Corporate Office & Correspondence Address

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March 7, 2023

Corporate Relationship Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai 400 001

(BSE Scrip Code : 512068)

Dear Sirs,

Sub:	E-auction for Bhalukona – Jamnidih Nickel, Chromium and Associated PGE Block in Chhattisgarh
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We write to intimate that the Company had submitted its Technical Bid for the captioned Composite Licence Block in Chhattisgarh and had participated in the e-auction held yesterday through the online portal of MSTC (official agency authorised by the Government to conduct e-auctions for mineral blocks).

As per our understanding, the Company is the ‘Highest Bidder’ for the Block at the end of the e-auction process and we await the official confirmation from the Directorate of Geology & Mining, Government of Chhattisgarh in this regard and shall update our shareholders once the confirmation is received. We shall also complete the procedural requirements / formalities to obtain the Letter of Intent for Composite Licence at the earliest.

By way of background, the shareholders may note that the Bhalukona-Jamnidih Block covers an area of 30 sq. Kms and forms part of Neo-archean Sonakhan Schist Belt in the NE fringe of Bastar Craton and represents a wide spectrum of volcano-volcanoclastic rocks of Sonakhan and Bilari Group, mafic-ultramafic intrusives, undeformed granitoids, younger dykes and quartz veins. Based on initial sampling data of GSI, the area requires further prospecting to facilitate mining operations and has been therefore recommended for grant of Composite Licence through e-auction process.

We shall update our shareholders of further developments in this regard and request the BSE to take the above Update on record and oblige.

Yours truly

**SUNDARAM
SUBRAMANIAM**

Digitally signed by SUNDARAM SUBRAMANIAM
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pseudonym=43f8516539107d4453d03855cfd60864612d57e6e2
bd864b9a25be2d5c300cf, postalCode=560040, st=KARNATAKA,
serialNumber=1610fd3b37e2e3e8f0bee9e9cfd5c3d3998f6904d
1768601a23563a07c71e1, cn=SUNDARAM SUBRAMANIAM
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Subramaniam S.
Company Secretary

Registered Office

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