## PERMANENT MAGNETS LIMITED



B-3, MIDC, Village Mira, Mira Road East, Thane - 401104, Maharashtra, India

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16<sup>th</sup> July, 2021

To, Corporate Relation Department The Bombay Stock Exchange Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai - 400 001

SUB: SEBI Circular on fund raising by issuance of debt securities by Large Entities

Dear Sir/Madam,

Pursuant to SEBI circular reference SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018, we hereby declared and confirm that for the year ended March 31, 2021, the Company doesn't satisfy the criteria of 'Large Corporates' as specified under para 2.2 of the aforesaid circular.

As our Audited figure of Outstanding Borrowing for the year ended March 31, 2021 is **Rs. 1,85,24,204/-** (Rupees One Crore Eighty Five Lakhs Twenty Four Thousand Two Hundred and Four Only)

Kindly take the above information on records.

Thanking you,

Yours Faithfully,

For PERMANENT MAGNETS LIMITED

RACHANA RANE COMPANY SECRETARY



