

REF: NS: SEC:  
29<sup>th</sup> May, 2023

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400001.

**National Stock Exchange of India Limited**  
"Exchange Plaza", 5<sup>th</sup> Floor,  
Plot No.C/1, G Block  
Bandra-Kurla Complex  
Bandra (East), Mumbai 400051.

**Bourse de Luxembourg**  
Societe de la Bourse de Luxembourg  
Societe Anonyme/R.C.B. 6222,  
B.P. 165, L-2011 Luxembourg.

**London Stock Exchange Plc**  
10 Paternoster Square  
London EC4M 7LS.

**Sub: Transfer of Equity Shares by Mahindra & Mahindra Employees' Stock Option Trust to the Stock Option Grantees**

In compliance with the undertaking given to the Exchanges at the time of listing of shares that were allotted to Mahindra & Mahindra Employees' Stock Option Trust ("the Trust"), we are enclosing the details of the Stock Option Grantees to whom the shares have been transferred by the Trust on 29<sup>th</sup> May, 2023, pursuant to the exercise of the Stock Options granted under the Company's Employees' Stock Option Scheme. The same is marked as Annexure I.

Kindly acknowledge receipt.

Yours faithfully,  
**For MAHINDRA & MAHINDRA LIMITED**

**NARAYAN SHANKAR**  
**COMPANY SECRETARY**

Encl: a/a

**ANNEXURE - I****MAHINDRA & MAHINDRA EMPLOYEES STOCK OPTION TRUST****LIST OF STOCK OPTION GRANTEES WHO HAVE EXERCISED THEIR OPTIONS**

<b>Sr No</b>	<b>Name</b>	<b>Total No. of Options exercised</b>
1	Nitin Ghuguskar	180
2	Sudhir Sathe	141
3	Ramesh Waghode	1670
4	S G Wagle	450
5	M R Bhade	251
6	Amit A Gupta	375
7	Narendra Dhumal	50
8	Harinder Singh	380
9	Abhijit Londhe	394
10	Pravin Nehete	117
11	Rajeev Purao	109
12	Navnath Thorat	87
13	Pankaj Agrawal	128
14	Praveen Shrivastava	118
15	Gagan Bhasin	25
16	Bharat Bonde	74
17	Rohit Sangvikar	314
18	Yadunath Nair	504
19	Pravindra Singh	308
20	Avishkar Hate	209
21	Vijaykumar Narayan Nair	1351
22	Hemant Kshirsagar	120
23	Ram Krishan Singh	75
24	Hemant Phapale	60
25	Balakrishnam Naidu Chokkapu	70
26	Vishal Ghodekar	81
27	UMESH MALHOTRA	156
28	SANJAY YADAV	218
29	PRATEEK MALHOTRA	62
30	Vinishkumar Nair	141
31	Sudheer Golla	100
32	Senthilkumar M	182
33	Rupesh A	124
34	ARJUN BHANDARI	44
35	Balvir Singh	68
36	Byomaprasad Sahoo	119
37	Dominica D'Souza	156
38	Atul Wable	108



39	Bijoy Kumar Yatheendranathan	455
40	BISWAJIT PRAMANICK	300
41	Amandeep Wadhwa	541
42	Ghanashyam Hegdekatte	70
43	Krishnamoorthy K	118
44	Shubhada Dharwadkar	148
45	Karthikeyan Sampath	50
46	Azizur Razzak	396
47	Perwaiz Ahmad Hussain	56
48	Sourabh Abde	101
49	Rajeev Biseria	358
50	Prarthna Shetty	316
51	Satish Kakade	140
52	Rambabu Aitham	84
53	Udaya Kumar Paradarami	300
54	Rajeev Shrivastava	120
55	Sudhir Patil	200
56	Shrinath Mangalamurthy	100
57	Deepak Sevtu	101
58	R.B. Arvind Ganjoo	250
59	Suresh Tyagi	471
60	Sakshi Goel	39
	<b>Total</b>	<b>13,833</b>

