

**MEGASTAR FOODS LIMITED**

**CIN:** L15311CH2011PLC033393

**Regd. Off:** Plot No. 807, Industrial Area, Phase-II  
Chandigarh-160002; **Telephone:** +91 172 2653807,  
5005024

**Works:** Kurali-Ropar Road, Village Solkhian-140108  
Distt. Rupnagar, Punjab

**Telephone:** +91 1881 240403-240406

**Website:** [www.megastarfoods.com](http://www.megastarfoods.com);

**Email:** [cs@megastarfoods.com](mailto:cs@megastarfoods.com)



**MFL/CS/2024-25/48**

**Date: -February 11, 2025**

Department of Corporate Services  
The BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001.

National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai-400051.

Scrip Code: 541352

Company Symbol: MEGASTAR

**Sub: Outcome of Board Meeting held on February 11, 2025 -Unaudited Financial Results**

**Ref: Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

Dear Sir/Madam,

The Board of Directors of Megastar Foods Limited ("the Company") at its meeting held today, i.e February 11, 2025, has inter alia considered and approved the Un-audited Standalone and Consolidated Financial Results of the Company for the Quarter and Nine months ended December 31, 2024.

In this regard, please find enclosed herewith the following:

1. Un-audited Standalone and Consolidated Financial Results of the Company for the Quarter and Nine months ended December 31, 2024 ("Financial Results"); and
2. Limited Review Reports for Financial Results (Standalone and Consolidated) from the Statutory Auditors of the Company, M/s Nitin Mahajan & Associates, Chartered Accountants, in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time ("Listing Regulations");

The said results have been reviewed by the Audit Committee in its meeting held today i.e. February 11, 2025, thereafter duly approved and taken on record by the Board of Directors of the Company.

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The Financial Results shall also be made available on the website of the Company at <https://www.megastarfoods.com>

The Meeting of the Board of Directors of the Company commenced at 11.00 A.M and concluded at 01.00 P.M.

We request you to please take the above on record.

Thanking you,

Yours Sincerely,

For **Megastar Foods Limited**

**(Deepali Chhabra)**

**Company Secretary & Compliance Officer**

**A61299**

**Encl: a.a.**

# NITIN MAHAJAN & ASSOCIATES

## CHARTERED ACCOUNTANTS

#5, IIND FLOOR, SECTOR 27A, CHANDIGARH

Mob. No. : 9815518888

E-mail: sec27nma1@hotmail.com

Peer Review Certificate No .015332



Independent Auditor's Limited Review Report on standalone unaudited quarterly and year-to-date financial results of Megastar Foods Limited pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the board of Directors of  
MEGASTAR FOODS LIMITED

### Review Report on the Standalone Financial Results

- 1 We have reviewed the accompanying Statement of unaudited standalone financial results of Megastar Foods Limited ("the Company") for the quarter and nine months ended 31st December 2024 ("the Statement").
- 2 This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
- 3 We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4 Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Nitin Mahajan & Associates  
Chartered Accountants  
FRN - 019837N



CA VISHAL SHARMA

M. NO 503245 (Partner)

UDIN: 25503245 BMG YAJS 873

Place : Chandigarh

Dated : 11.02.2025



**MEGASTAR FOODS LIMITED**

Registered Office : PLOT NO. 807, INDUSTRIAL AREA, PHASE II, CHANDIGARH-160002

CIN : L15311CH2011PLC033393, Tel No:+91 172 2653807, 5005024, E-mail: info@megastarfoods.com, Website: www.megastarfoods.com

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2024**

(₹ in Lakhs, except as stated)

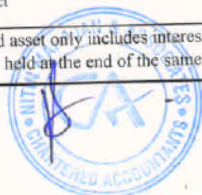
Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>Income</b>						
Revenue from Operations	8,861.26	8,477.26	7,256.74	23,030.70	19,141.33	25,405.82
Other Income	10.45	8.81	3.08	23.01	203.81	216.04
<b>Total Income</b>	<b>8,871.71</b>	<b>8,486.07</b>	<b>7,259.82</b>	<b>23,053.71</b>	<b>19,345.13</b>	<b>25,621.86</b>
<b>Expenses</b>						
Cost of Material Consumed	5,789.30	4,858.03	4,205.95	14,282.85	11,473.40	15,428.43
Purchase of Traded Goods	1,999.83	2,524.28	2,168.61	6,010.69	5,290.51	6,934.29
(Increase)/Decrease in inventories of finished goods and traded goods	(160.79)	118.52	26.94	(136.79)	(32.42)	(12.06)
Employee Benefits Expense	244.07	219.64	188.68	693.00	520.09	717.77
Finance Costs	384.66	148.63	151.09	588.82	341.58	408.37
Depreciation and Amortization Expense	151.28	87.34	65.40	320.57	190.14	257.28
Other Expenses	397.34	333.01	291.50	970.30	869.80	1,085.38
<b>Total Expenses</b>	<b>8,805.69</b>	<b>8,289.45</b>	<b>7,098.17</b>	<b>22,729.44</b>	<b>18,653.11</b>	<b>24,819.46</b>
<b>Profit/(Loss) before exceptional items and tax</b>	<b>66.02</b>	<b>196.63</b>	<b>161.65</b>	<b>324.27</b>	<b>692.02</b>	<b>802.41</b>
Exceptional Items	-	-	-	-	-	-
<b>Profit/(Loss) before tax</b>	<b>66.02</b>	<b>196.63</b>	<b>161.65</b>	<b>324.27</b>	<b>692.02</b>	<b>802.41</b>
<b>Income tax expense</b>						
(1) Current tax	(36.46)	30.19	35.15	-	152.34	174.66
(2) Deferred tax	53.74	19.09	(6.25)	81.22	8.33	11.41
<b>Profit/(Loss) for the year</b>	<b>48.73</b>	<b>147.35</b>	<b>132.74</b>	<b>243.05</b>	<b>531.36</b>	<b>616.33</b>
<b>Other comprehensive income/(loss)</b>						
<b>Other comprehensive income not to be reclassified to profit or loss in subsequent periods:</b>						
Re-measurement gains/(losses) on defined benefit plans	(1.53)	0.08	3.58	(8.15)	(2.01)	(1.07)
Income tax effect	0.39	(0.02)	(0.90)	2.05	0.51	0.27
<b>Other comprehensive income/(loss) for the year, net of tax</b>	<b>(1.15)</b>	<b>0.06</b>	<b>2.68</b>	<b>(6.10)</b>	<b>(1.50)</b>	<b>(0.80)</b>
<b>Total comprehensive income for the year, net of tax</b>	<b>47.59</b>	<b>147.41</b>	<b>135.42</b>	<b>236.95</b>	<b>529.86</b>	<b>615.53</b>
<b>Earnings per equity share (Nominal Value of Share INR 10 per share)</b>						
Paid-up equity share capital (face value of Rs. 10/- each)	1,129.37	1,129.37	1,000.37	1,129.37	1,000.37	1,129.37
Other equity	8,029.21	7,981.62	4,094.31	8,029.21	4,094.31	8,023.49
Basic earning per share (in absolute figures) (not annualised*)	0.43*	1.30*	1.33*	2.15*	5.31*	6.03
Diluted earning per share (in absolute figures) (not annualised*)	0.43*	1.30*	1.33*	2.15*	5.31*	6.03
Debt equity ratio (%)	63.20%	66.73%	72.48%	63.20%	72.48%	55.00%
Debt service coverage ratio (times)	0.74	0.97	1.38	0.78	1.55	1.36
Interest service coverage ratio (times)	1.17	1.68	1.89	1.29	2.29	2.52

**Notes to the unaudited standalone financial results:**

- The above unaudited standalone financial results of Megastar Foods Limited ("the Company") for the quarter and nine months ended December 31, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11.02.2025.
- The standalone unaudited financial results for the quarter and nine months ended December 31, 2024, have been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34 prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- The Statutory Auditors of the Company have carried out Limited Review Report of the above Standalone Unaudited Financial Results for the Quarter and nine months ended December 31, 2024, in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, on which they have not expressed any reservation or qualification. The Statutory Auditors have subjected themselves to the peer review process of the Institute of Chartered Accountants of India and hold a valid certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India.
- The business of the Company falls within single line of business i.e. business of manufacturing of wheat and wheat products and accordingly there is no separate reportable segment.
- Figures pertaining to previous year/ period have been regrouped/ rearranged, reclassified and restated wherever necessary to make them comparable with those of the current period.

Particulars	Quarter ended			Nine Months ended		Year Ended
	31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)
Cost of Material consumed	-	-	(56.01)	-	43.19	17.83
Finance Cost	-	-	56.01	-	(43.19)	(17.83)
Net Effect	-	-	0.00	-	(0.00)	(0.00)

Inventory carrying cost for the qualified asset only includes interest for the raw material held at the end of each reporting period. The adjustment in carrying cost varies for each reporting period correspondingly to change in inventory held at the end of the same reporting period.



6 Following are the figures of interest cost on general & specific borrowings capitalised in the cost of PPE & CWIP:

Particulars	Quarter ended			Nine Months ended		Year Ended
	31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)
Interest cost capitalised in PPE & CWIP	82.61	107.82	87.37	272.84	151.79	272.91

- 7 In terms of Regulation 33 (2)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Managing Director and Chief Financial Officer of the Company have certified that the above financial results do not contain any false or misleading statements or figures and do not omit any material fact which may make the statements or figures contained therein misleading.
- 8 The figures for the quarter ended December 31, 2024 are the balancing figures between the unaudited figures in respect of the year to date figures up to December 31, 2024 and unaudited published figures up to the period ended September 30, 2024.
- 9 These unaudited standalone financial results for the quarter and nine months ended December 31, 2024 have been rounded off to nearest rupees in lakhs upto two decimal places, which is in line with the requirement of Ind AS Schedule III of the Companies Act, 2013. Accordingly, figures of the corresponding periods presented have also been aligned to the latest period presented.
- 10 The Unaudited Standalone Financial Results for the Quarter and nine months ended December 31, 2024 are available on the website of BSE Limited at <http://www.bseindia.com>, National Stock Exchange of India Limited at <https://www.nseindia.com> and on the website of the Company at <https://www.megastarfoods.com>

For Nitin Mahajan & Associates

Chartered Accountants

FRN - 019837N

Peer review Certificate No 015332



CA VISHAL SHARMA

M. NO 503245 (Partner)

UDIN: 25503245BMG YAJ 5873

Place : Chandigarh

Dated : 11.02.2025

For & on behalf of the Board  
MEGASTAR FOODS LIMITED

VIKAS GOEL  
CHAIRMAN CUM MANAGING DIRECTOR  
DIN 05122585



# NITIN MAHAJAN & ASSOCIATES

## CHARTERED ACCOUNTANTS

#5, IIND FLOOR, SECTOR 27A, CHANDIGARH

Mob. No. : 9815518888

E-mail: sec27nma1@hotmail.com

Peer Review Certificate No .015332



Independent Auditor's Limited Review Report on consolidated unaudited quarterly and year-to-date financial results of Megastar Foods Limited pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the board of Directors of  
MEGASTAR FOODS LIMITED

### Review Report on the Consolidated Financial Results

- 1 We have reviewed the accompanying Statement of unaudited consolidated financial results of Megastar Foods Limited ("the Parent"), and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter and nine months ended 31st December 2024 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
- 2 This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- 3 We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

- 4 The Statement includes the results of subsidiary - M/s Megapacific Ventures Private Limited (wholly owned subsidiary).
- 5 Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6 We did not review the interim financial information of subsidiary included in the consolidated unaudited financial results, whose interim financial information reflect total assets of Rs. 615.44 Lakhs as at December 31, 2024 and total revenues of Rs. 934.73 Lakhs for the nine months ended December 31, 2024, total net profit after tax of Rs. 4.86 Lakhs for the nine months ended December 31, 2024, as considered in the Statement. These interim financial information have been reviewed by other auditor whose report have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

For Nitin Mahajan & Associates  
Chartered Accountants  
FRN - 019837N

CA VISHAL SHARMA  
M. NO 503245 (Partner)  
UDIN: 25503245BMG4YA13581  
Place : Chandigarh  
Dated : 11/02/25





**MEGASTAR FOODS LIMITED**

Registered Office : PLOT NO. 807, INDUSTRIAL AREA, PHASE II, CHANDIGARH-160002

CIN : L15311CH2011PLC033393, Tel No: +91 172 2653807, 5005024, E-mail: info@megastarfoods.com, Website: www.megastarfoods.com

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2024**

Particulars	₹ in Lakhs, except as stated					
	Quarter ended			Nine months ended		Year ended
	31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)
<b>Income</b>						
Revenue from Operations	9,270.08	9,000.32	7,256.74	23,962.58	21,228.72	27,493.21
Other Income	10.45	5.27	6.87	22.31	187.25	203.97
<b>Total Income</b>	<b>9,280.53</b>	<b>9,005.60</b>	<b>7,263.61</b>	<b>23,984.90</b>	<b>21,415.97</b>	<b>27,697.19</b>
<b>Expenses</b>						
Cost of Material Consumed	5,789.30	4,858.03	4,205.95	14,282.85	11,473.40	15,428.43
Purchase of Traded Goods	1,999.83	3,576.77	2,168.61	7,063.17	7,298.98	8,942.76
(Increase)/Decrease in inventories of finished goods and traded goods	247.43	(442.79)	26.94	(289.88)	(32.42)	(12.06)
Employee Benefits Expense	244.07	219.64	188.68	693.00	520.09	717.77
Finance Costs	389.25	156.78	151.26	605.73	361.54	428.91
Depreciation and Amortization Expense	151.31	87.38	65.43	320.66	190.23	257.41
Other Expenses	398.73	337.43	292.92	978.51	893.37	1,112.33
<b>Total Expenses</b>	<b>9,219.92</b>	<b>8,793.23</b>	<b>7,099.80</b>	<b>23,654.04</b>	<b>20,705.18</b>	<b>26,875.54</b>
<b>Profit/(Loss) before exceptional items and tax</b>	<b>60.61</b>	<b>212.37</b>	<b>163.81</b>	<b>330.86</b>	<b>710.79</b>	<b>821.65</b>
Exceptional Items	-	-	-	-	-	-
<b>Profit/(Loss) before tax</b>	<b>60.61</b>	<b>212.37</b>	<b>163.81</b>	<b>330.86</b>	<b>710.79</b>	<b>821.65</b>
<b>Income tax expense</b>						
(1) Current tax	(37.76)	33.21	35.70	1.73	157.06	179.60
(2) Deferred tax	53.75	19.09	(7.82)	81.22	6.72	9.80
<b>Profit/(Loss) for the year</b>	<b>44.62</b>	<b>160.07</b>	<b>135.94</b>	<b>247.91</b>	<b>547.02</b>	<b>632.25</b>
<b>Other comprehensive income/(loss)</b>						
<b>Other comprehensive income not to be reclassified to profit or loss in subsequent periods:</b>						
Re-measurement gains/(losses) on defined benefit plans	(1.53)	0.08	3.58	(8.15)	(2.01)	(1.07)
Income tax effect	0.39	(0.02)	(0.90)	2.05	0.51	0.27
<b>Other comprehensive income/(loss) for the year, net of tax</b>	<b>(1.15)</b>	<b>0.06</b>	<b>2.68</b>	<b>(6.10)</b>	<b>(1.50)</b>	<b>(0.80)</b>
<b>Total comprehensive income for the year, net of tax</b>	<b>43.47</b>	<b>160.13</b>	<b>138.62</b>	<b>241.81</b>	<b>545.51</b>	<b>631.45</b>
<b>Net Profit for the period attributable to:</b>						
- Owners of the company	44.62	160.07	135.94	247.91	547.02	632.25
- Non-controlling interest	-	-	-	-	-	-
<b>Other comprehensive income for the period attributable to</b>						
- Owners of the company	(1.15)	0.06	2.68	(6.10)	(1.50)	(0.80)
- Non-controlling interest	-	-	-	-	-	-
<b>Total comprehensive income for the period attributable to:</b>						
- Owners of the company	43.47	160.13	138.62	241.81	545.51	631.45
- Non-controlling interest	-	-	-	-	-	-
Paid-up equity share capital (face value of Rs. 10/- each)	1,129.37	1,129.37	1,000.37	1,129.37	1,000.37	1,129.37
Other equity attributable to the owners of the company	8,093.77	8,050.30	4,153.74	8,093.77	4,153.74	8,083.19
<b>Earnings per equity share (Nominal Value of Share INR 10 per share)</b>						
Basic earning per share (in absolute figures) (not annualised*)	0.40*	1.42*	1.36*	2.20*	5.47*	6.19
Diluted earning per share (in absolute figures) (not annualised*)	0.40*	1.42*	1.36*	2.20*	5.47*	6.19
Debt equity ratio (%)	62.75%	66.23%	71.64%	62.75%	71.64%	55.00%
Debt service coverage ratio (times)	0.73	1.00	1.38	0.78	1.62	1.38
Interest service coverage ratio (times)	1.15	1.70	1.90	1.29	2.28	2.50

**Notes to the unaudited consolidated financial results:**

- These unaudited consolidated financial results of the Holding Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 ("the Regulations"). The said unaudited consolidated financial results represent the results of Megastar Foods Limited ("Holding Company") and its subsidiary Megapacific Ventures Pvt Ltd for the quarter and nine months ended December 31, 2024.
- The above unaudited consolidated financial results of Megastar Foods Limited ("the Company") for the quarter and nine months ended December 31, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11.02.2025.
- The Statutory Auditors of the Company have carried out Limited Review Report of the above Consolidated Unaudited Financial Results for the Quarter and nine months ended December 31, 2024, in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, on which they have not expressed any reservation or qualification. The Statutory Auditors have subjected themselves to the peer review process of the Institute of Chartered Accountants of India and hold a valid certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India.
- Figures pertaining to previous year/ period have been regrouped/ rearranged, reclassified and restated wherever necessary to make them comparable with those of the current period.

Particulars	Quarter ended			Nine Months ended		Year Ended
	31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)
Cost of Material consumed	-	-	(56.01)	-	43.19	17.83
Finance Cost	-	-	56.01	-	(43.19)	(17.83)
<b>Net Effect</b>	-	-	0.00	-	(0.00)	0.00

Inventory carrying cost for the qualified asset only includes interest for the raw material held at the end of each reporting period. The adjustment in carrying cost varies for each reporting period correspondingly to change in inventory held at the end of the same reporting period.





5 Following are the figures of interest cost on general & specific borrowings capitalised in the cost of PPE & CWIP:

Particulars	Quarter ended			Nine Months ended		Year Ended
	31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)
Interest cost capitalised in PPE & CWIP	82.61	107.82	87.37	272.84	151.79	272.91

- 6 The business of the Company falls within single line of business i.e. business of manufacturing of wheat and wheat products and accordingly there is no separate reportable segment.
- 7 The figures for the quarter ended December 31, 2024 are the balancing figures between the unaudited figures in respect of the year to date figures up to December 31, 2024 and unaudited published figures up to the period ended September 30, 2024.
- 8 In terms of Regulation 33 (2)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Managing Director and Chief Financial Officer of the Company have certified that the above financial results do not contain any false or misleading statements or figures and do not omit any material fact which may make the statements or figures contained therein misleading.
- 9 These unaudited consolidated financial results for the quarter and nine months ended December 31, 2024 have been rounded off to nearest rupees in lakhs upto two decimal places, which is in line with the requirement of Ind AS Schedule III of the Companies Act, 2013. Accordingly, figures of the corresponding periods presented have also been aligned to the latest period presented.
- 10 The Unaudited consolidated Financial Results for the Quarter and nine months ended December 31, 2024 are available on the website of BSE Limited at <http://www.bseindia.com>, National Stock Exchange of India Limited at <https://www.nseindia.com> and on the website of the Company at <https://www.megastarfoods.com>

For Nitin Mahajan & Associates

Chartered Accountants

FRN - 019837N

Peer review Certificate No. 015332

CA VISHAL SHARMA

M. NO 503245 (Partner)

UDIN: 25503245BMGVA13581

Place : Chandigarh

Dated : 11.02.2025



For & on behalf of the Board  
MEGASTAR FOODS LIMITED

VIKAS GOEL

CHAIRMAN CUM MANAGING DIRECTOR

DIN 05122585