

# **RKD AGRI & RETAIL LIMITED**

**(Formerly known as Himalchuli Food  
Products Limited)**

Reg Off : 52 Rayfreda Building, Junction Of Mahakali Caves Road  
& Holy Family Church, Chakala, Andheri East, Mumbai - 400093  
Phone: +91-9137650167  
Email :himalchulifoodproducts@gmail.com  
Website: www.hfpltd.in  
CIN: L15400MH1986PLC316001

Date: 25<sup>th</sup> May, 2023

To  
The Manager  
Department of Corporate Services  
BSE Ltd.  
Dalal Street, Fort  
Mumbai - 400 001

**Sub. - : Outcome of Board Meeting**

**Ref. - : Scrip Code - 511169**

Dear Sir / Madam,

The Board of Directors at their Meeting held on 25<sup>th</sup> May, 2023, has approved the following

1. Audited financial results for the quarter ended 31<sup>st</sup> March 2023. As per Regulation 33 of Listing Regulations, the Financial Results, statement of Assets & Liabilities and Audited Report with Declaration for Non-Applicability of Statement of Impact of Audit Qualification are attached herewith.

2. Appointment of Payal Tachak & Associates, Practising Company Secretary as the Secretarial Auditor of the Company for the FY 2022-2023. Details of the appointment are mentioned in Annexure A.

The Meeting of the Board of Directors concluded at 6:35 P.M.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,

**For RKD Agri and Retail Limited**

**Nilesh Savla**  
**Director**  
**DIN: 05354691**

Encl: As above

# **RKD AGRI & RETAIL LIMITED**

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## **Annexure A**

Details of Appointment of Secretarial Auditor.

Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment
Date of appointment/cessation (as applicable) & term of appointment;	25 <sup>th</sup> May, 2023
Brief Profile (in case of appointment);	CS Payal Tachak, Practicing Company Secretary, is member of Institute of Company Secretaries of India, Lawyer (LLB) and Management Graduate. She has 8 years of experience in Legal and Compliance fields.
Disclosure of relationships between directors (in case of appointment of a director).	NONE

**For RKD Agri and Retail Limited**

**Nilesh Savla**  
**Director**  
**DIN: 05354691**

**RKD AGRI & RETAIL LIMITED**  
CIN: L15400MH1986PLC316001

Registered Office: 52 Rayfreda Building, Junction Of Mahakali Caves Road & Holy Family Church, Chakala, Andheri East, Mumbai - 400093  
Statement of Standalone Audited Results for the Quarter and year ended 31/03/2023

		Quarter Ended			Year Ended	
					(Rs. In Lacs/amount)	
Particulars	3 months ended	Preceding 3	Corresponding 3	Year to date figure	Year to date figure	
	31/03/2023	months ended	months ended in	for current period	for the previous	
		31/12/2022	the previous year	31/03/2023	year ended	
	(Audited)	(Unaudited)	31/03/2022	(Audited)	31/03/2022	
				(Audited)	(Audited)	
I	Revenue From Operations	47.67	48.35	33.35	166.32	85.57
II	Other Income					
		0.00	0.07	0.23	0.10	0.23
III	<b>Total Income (I+II)</b>	<b>47.67</b>	<b>48.41</b>	<b>33.58</b>	<b>166.42</b>	<b>85.80</b>
IV	<b>Expenses</b>					
	Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00
	Purchases of Stock-in-Trade	43.21	52.65	22.46	180.79	58.09
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	-8.60	-9.40	-0.06	-66.35	-11.96
	Employee benefits expense	2.85	3.34	1.51	17.57	12.81
	Finance Costs	0.88	0.83	0.70	3.05	2.42
	Depreciation and amortisation expenses	3.76	-	2.32	3.76	2.32
	Other Expenses	5.54	5.74	8.80	23.15	19.91
	<b>Total Expenses (IV)</b>	<b>47.64</b>	<b>53.16</b>	<b>35.73</b>	<b>161.97</b>	<b>83.59</b>
V	Profit/(loss) before exceptional items and tax (I-IV)	0.03	-4.75	-2.16	4.45	2.21
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII	Profit/(loss) before exceptions items and tax(V-VI)	0.03	-4.75	-2.16	4.45	2.21
VIII	<b>Tax Expense:</b>					
	(1) Current Tax	0.00	0.00	0.00	0.00	0.00
	(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	0.03	-4.75	-2.16	4.45	2.21
X	Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
XI	Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(Loss) for the period (IX+XII)	0.03	-4.75	-2.16	4.45	2.21
XIV	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be re classified to profit or loss	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	0.03	-4.75	-2.16	4.45	2.21
XVI	Earnings per equity (for Continuing operation):					
	(1) Basic	0.00	-0.10	-0.04	0.09	0.05
	(2) Diluted	0.00	-0.10	-0.04	0.09	0.05
XVII	Earnings per equity (for discontinued operation)					
	(1) Basic	0.00	0.00	0.00	0.00	0.00
	(2) Diluted					
XVIII	Earning per equity share (for discontinued & continuing operation)					
	(1) Basic	0.00	-0.10	-0.04	0.09	0.05
	(2) Diluted	0.00	-0.10	-0.04	0.09	0.05

Notes:

1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on May 25, 2023 and also the Audit was carried out by the Statutory Auditors.

2) Previous year figure have been regrouped wherever necessary.

3) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time

**For RKD AGRI & RETAIL LIMITED**



**Nilesh Savla**  
Director  
DIN: 05354691

**Date : - May 25, 2023**  
**Place : - Mumbai**

**RKD AGRI & RETAIL LIMITED**

CIN: L15400MH1986PLC316001

Registered Office: 52 Rayfreda Building, Junction Of Mahakali Caves Road & Holy Family Church, Chakala, Andheri East, Mumbai - 400093

(Rs. In Lacs/amount)

Standalone Statement of Assets and Liabilities		
Particulars	As at year ended	As at Previous year ended
	(31/03/2023)	(31/03/2022)
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	59.17	9.82
(b) Capital work-in-progress	-	-
(c) Investment Property	-	-
(d) Goodwill	-	-
(e) Other Intangible assets	-	-
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets	-	-
(i) Investments	0.33	0.33
(ii) Trade receivables	-	-
(iii) Loans	-	-
(i) Deferred tax assets (net)	-	-
(j) Other non-current assets	-	-
<b>Current assets</b>		
(a) Inventories	171.85	105.50
(b) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade receivables	108.35	149.85
(iii) Cash and cash equivalents	55.81	8.99
(iv) Bank balances other than(iii) above	-	-
(v) Loans	33.64	30.14
(vi) Others (to be specified)	-	-
(c) Current Tax Assets (Net)	0.37	0.98
(d) Other current assets	1.37	1.16
<b>Total Assets</b>	<b>430.89</b>	<b>306.77</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share capital	48.00	48.00
(b) Other Equity	21.59	-117.76
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
(a) Financial Liabilities	-	-
(i) Borrowings	362.71	350.27
(ii) Trade payables	-	-
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-current liabilities	-	-
<b>Current liabilities</b>		
(a) Financial Liabilities	-	-
(i) Borrowings	-	-
(ii) Trade payables	20.78	17.31
(iii) Other financial liabilities (other than those specified in item (c))	-	-
(b) Other current liabilities	-	-
(c) Provisions	5.98	17.72
(d) Current Tax Liabilities (Net)	-28.17	-8.77
<b>Total Equity and Liabilities</b>	<b>430.89</b>	<b>306.77</b>

**For RKD AGRI & RETAIL LIMITED**



**Nilesh Savla**  
**Director**  
**DIN: 05354691**

Date :- May 25, 2023  
Place :- Mumbai

**RKD AGRI & RETAIL LIMITED**  
**CASH FLOW STATEMENT AS AT MARCH 31, 2023**

(Rs. In Lacs/amount)

Particulars	As at 31.03.2023	As at 31.03.2022
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Net Profit before Taxation	4.45	2.21
Add: Income Tax	0.00	0.01
Add: Asset Written Off	0.00	0.00
Less : Profit/loss on sale of assets (other income)		
Operating profit before working capital changes	4.45	2.22
Increase /(Decrease) in Current Liabilites	-27.67	15.24
(Increase) / Decrease in Sundry Debtors	41.50	-24.75
(Increase) / Decrease in Loans & Advances (Operating Assets)		
(Increase) / Decrease in Fixed Assets	-49.35	1.75
(Increase)/ Decrease in Other Assets	-3.10	55.42
(Increase)/ Decrease in Inventory	-66.35	-11.96
Less : Income Tax paid	0.00	0.00
<b>Cash generated from operations</b> (A)	<b>-100.52</b>	<b>37.92</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
<b>Net cash from investing activities</b> (B)	<b>0.00</b>	<b>0.00</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Increase / (Decrease) in Share Capital	134.90	0.00
Increase / (Decrease) in unsecured loans	12.44	-37.86
<b>Net cash from financing activities</b> (C)	<b>147.34</b>	<b>-37.86</b>
<b>Net Increase in Cash &amp; Cash Equivalents</b> (A+B+C)	<b>46.820</b>	<b>0.058</b>
<b>Opening Balance - Cash &amp; Cash Equivalents</b>	<b>8.99</b>	<b>8.93</b>
<b>Closing Balance - Cash &amp; Cash Equivalents</b>	<b>55.81</b>	<b>8.99</b>

**For RKD AGRI & RETAIL LIMITED**



Date : - May 25, 2023

Place : - Mumbai

**Nilesh Savla**  
**Director**  
**DIN: 05354691**

## ANNEXURE IV

Format for Reporting of Segment wise Revenue, Results and Capital Employed along with quarterly results

(Amount/Rs. In Lacs)

Particulars	3 months ended (31/03/2023)	Previous 3 months ended (31/12/2022)	Corresponding 3 months ended in the previous year (31/03/2022)	Year to date figures for current period ended (31/03/2023)	Year to date figures for the previous year ended (31/03/2022)
	Audited	Un-audited	Audited	Un-audited	Audited
1. Segment Revenue (net sale / income from each segment should be disclosed under this head)					
(a) Segment - Agriculture	7.24	12.51	5.88	24.55	15.71
(b) Segment - Retail	40.43	35.83	27.47	141.77	69.85
(e) Unallocated	-	0.07	-	0.09	0.23
<b>Total</b>	<b>47.67</b>	<b>48.41</b>	<b>33.35</b>	<b>166.41</b>	<b>85.79</b>
Less: Inter Segment Revenue	-	-	-	-	-
<b>Net Sales/Income from operations</b>	<b>47.67</b>	<b>48.41</b>	<b>33.35</b>	<b>166.41</b>	<b>85.79</b>
2. Segment Results (Profit) (+)/ (Less (-) before tax and interest from Each segment)#					
(a) Segment - Agriculture	5.38	6.09	5.18	8.01	11.05
(b) Segment - Retail	(5.36)	-10.84	(7.33)	(3.56)	(8.84)
(c) Unallocated		0	-		
<b>Total</b>	<b>0.02</b>	<b>(4.75)</b>	<b>(2.15)</b>	<b>4.45</b>	<b>2.21</b>
Less: i) Interest**	-	-	-	-	-
ii) Other Un-allocable Expenditure net off	-	-	-	-	-
iii) Un-allocable income	-	-	-	-	-
<b>Total Profit Before Tax</b>	<b>0.02</b>	<b>(4.75)</b>	<b>(2.15)</b>	<b>4.45</b>	<b>2.21</b>
3. Capital Employed					
(Segment assets - Segment Liabilities)					
(a) Segment - Agriculture	-	-	-	-	-
(b) Segment - Retail	-	-	-	-	-
(c) Unallocated	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

For RKD AGRI &amp; RETAIL LIMITED



**Nilesh Savla**  
**Director**  
**DIN: 05354691**

Date : - May 25, 2023

Place : - Mumbai



**INDEPENDENT AUDITOR'S REPORT**

**TO THE BOARD OF DIRECTORS OF RKD AGRI & RETAIL LIMITED.**

**Report on the audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying standalone quarterly financial results of **RKD AGRI & RETAIL LIMITED** for the quarter ended **31<sup>st</sup> March, 2023** and the year to date results for the period from **01.04.2022 to 31.03.2023** attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended **31<sup>st</sup> March, 2023** as well as the year to date results for the period from **01.04.2022 to 31.03.2023**.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Standalone Financial Results**

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and





completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.







# M N T AND ASSOCIATES LLP

CHARTERED ACCOUNTANTS

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For M N T AND ASSOCIATES LLP  
Chartered Accountants  
FRN: W100115

*Nishit*



CA Nishit Pravin Tanna  
Partner, M No.153147  
UDIN: 23153147BGYGIW3526

Date: 25<sup>th</sup> May, 2023  
Place: Thane



# **RKD AGRI & RETAIL LIMITED**

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CIN: L15400MH1986PLC316001

Date: 25<sup>th</sup> May, 2023

To  
The Manager  
Department of Corporate Services  
BSE Ltd.  
Dalal Street, Fort  
Mumbai - 400 001

**Sub. - : Declaration for Non-Applicability of Statement of Impact of Audit Qualification**

**Ref. - : Scrip Code - 511169**

Dear Sir / Madam,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company have issued Auditors report with Unmodified opinion on Standalone Audited Financial Results for the Financial year ended 31<sup>st</sup> March, 2023 approved at the Board Meeting held today i.e. 25<sup>th</sup> May, 2023.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

**For RKD Agri and Retail Limited**

**Nilesh Savla  
Director  
DIN: 05354691**