

October 05, 2020

National Stock Exchange of India Ltd Listing Department Exchange Plaza, 5th Floor, Plot No: C/1, G - Block, Bandra - Kurla Complex, Bandra (East), Mumbai – 400 051	BSE Limited Corporate Relationship Department 1st floor, New Trading Ring Rotunda Building, P J Towers Dalal Street, Fort Mumbai - 400 001	Luxembourg Stock Exchange Bourse de Luxembourg BP 165, L-2011 Luxembourg Siege social 11, avenue de la Porte-Neuve
NSE Symbol: ORCHIDPHAR	BSE Code: 524372	

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015-Credit rating

Dear Sir/Madam

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that CARE Ratings Limited ("Credit Rating Agency") has assigned the ratings for the following bank facilities of Orchid Pharma Limited ("the Company") as under:

Facilities	Amount (Rs.in Crores)	Rating	Rating Action
Long term bank facilities	427.00	CARE BB+; Stable (Double B Plus; Outlook: Stable)	Assigned
Short term bank facilities	50.00	CARE A4+; (A Four Plus)	Assigned
Total	477.00 (Rupees Four Hundred Seventy Seven Crores Only)		

Kindly take the above on your records.

Thanking you,

Yours faithfully,

Nikita
Company Secretary