



# V2 Retail Limited

November 8, 2019

To,

<b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East) Mumbai-400051, NSE Code- V2RETAIL	<b>BSE Limited</b> 25th floor, "Phiroze Jeejeebhoy Tower", Dalal Street, Fort, Mumbai-400001 BSE Code-532867
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**Subject: - Pursuant to Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Disclosure of Related Party Transaction for the half year ended September 30, 2019**

Ref: V2 Retail Limited, (Scrip Code: 532867)

Dear Sir/Ma'am,

Pursuant to the Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find attached herewith disclosure of Related Party Transaction for the half year ended September 30, 2019.

This is for your information and record.

Thanking You,

Yours Sincerely,

For V2 Retail Limited

  
Umesh Kumar  
Company Secretary & Compliance officer

(All amounts in ₹ in lakhs unless otherwise stated)

## 44 Related party disclosures

## (a) Directors

Mr. Ram Chandra Agarwal (Director)  
 Mrs. Uma Agarwal (Director)  
 Mr. Akash Agarwal (Director)  
 Mr. Jitender Yadav (Non-executive director)  
 Mr. Lalan Yadav (Non-executive director)  
 Ms. Rochelle Susanna Dsouza (Nominee Non Executive Director)  
 Mr. Siya Ram (Non-executive director)  
 Mr. Ravinder Kumar Sharma (Non-executive director) (Retired w.e.f 13.04.2019)  
 Mr. Harbir Singh Sidhu (Non Executive Director) (appointed w.e.f. 30.04.2019)

## (b) Key managerial personnel (KMP)

Mr. Akash Agarwal (Chief Executive Officer) (Appointed w.e.f. 30.04.2019)  
 Mr. Umesh Kumar (Company Secretary and Compliance Officer)  
 Mr. Vipin Kaushik (Chief Financial Officer) (Resigned w.e.f 15.07.2019)

## (c) Companies in which Director or their relatives have control or significant influence

Unicon Marketing Private Limited  
 Ricon Commodities Private Limited  
 V2 Conglomerate Limited  
 Vishal Water World Private Limited

## (d) Summary of transactions with related parties:

S. No.	Particulars	30 September 2019
1	<b>Loans repaid</b> Mr. Ram Chandra Agarwal Mrs. Uma Agarwal Ricon Commodities Private Limited Vishal Water World Private Limited V2 Conglomerate Limited	110.12
2	<b>Loans accepted</b> Ricon Commodities Private Limited Vishal Water World Private Limited V2 Conglomerate Limited	191.00
3	<b>Interest paid on loans taken</b> Vishal Water World Private Limited V2 Conglomerate Limited Ricon Commodities Private Limited	48.51
4	<b>Remuneration</b> Mr. Ram Chandra Agarwal Mrs. Uma Agarwal Mr. Akash Agarwal Salary Director Remuneration Mr Vipin Kaushik Mr. Umesh Kumar*	30.00 30.00  19.60 6.88 6.85
5	<b>Expenses incurred during the year</b> Vishal Water World Private Limited	
6	<b>Sales of property, plant and equipment during the year</b> Vishal Water World Private Limited  <b>Sales of Traded goods during the year</b> Vishal Water World Private Limited	
7	<b>Purchahse of property, plant and equipment during the year</b> Vishal Water World Private Limited	
8	<b>Sitting fees</b> Mr. Jitender Yadav Mr. Lalan Yadav Mr. Ravinder Kumar Sharma Mr. Harbir Singh Sidhu Mr. Siya Ram	0.48 0.48 0.08 0.48 0.48

\*including ESOP

