



Date: 14<sup>th</sup> August, 2024

Ref. FEDFINA/ CS/148/ 2024-25

To, National Stock Exchange of India Ltd., Listing Department Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 <b>Symbol: FEDFINA</b>	To, BSE Limited, The Corporate Relationship Dept. Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 <b>Scrp Code: 544027</b>
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**Subject: Intimation under Regulation 30 & Regulation 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Allotment of Rated, Listed, Senior, Secured, Redeemable, Non-Convertible Debentures**

Dear Sir/Madam,

This is in continuation of our earlier intimation Ref: FEDFINA/CS/134/2024-25 dated July 19, 2024 and in accordance with Regulation 30 & Regulation 51 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, we wish to inform you that majority of the Members of the Committee of Directors (Operations) have approved the allotment of 12,000 Rated, Listed, Senior, Secured, Redeemable, Non-Convertible Debentures, of face value of Rs. 1,00,000/- each at an issue price of Rs. 1,00,000/- each aggregating to Rs.120 Crores on Private Placement basis today i.e. 14<sup>th</sup> August, 2024. This is in line with the in principle listing approval received from BSE Limited on 07<sup>th</sup> August, 2024.

Further, please note that the issuance of the NCD was approved by the resolution of the shareholders passed at the Annual General Meeting on 27<sup>th</sup> September, 2023. The NCD have been allotted by the Company on the following terms and conditions:

Type of securities proposed to be issued	Rated, Listed, Senior, Secured, Redeemable, Non-Convertible Debentures
Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Issue of NCD on Private Placement basis to identified eligible investor
Total number of securities proposed to be issued or the total amount for which the securities will be issued	Issuance of 12,000 (Twelve Thousand) NCD of face value ₹100,000 each aggregating to ₹ 120 Crore (One Hundred Twenty Crores).
Size of the issue	₹ 120 crores
Whether proposed to be listed? If yes, name of the stock exchange(s)	Yes. The NCDs are proposed to be listed on BSE Limited (“BSE”)
Tenure of the instrument - date of allotment and date of maturity	<b>Fedbank- NCD-Series-1-2408</b> Date of Allotment- 14.08.2024 Date of Maturity- 14.08.2028

Coupon / interest offered, schedule of payment of coupon/interest and Principal	Coupon rate is currently payable at the rate of 8.50% per annum (which is linked to REPO + applicable spread) payable quarterly and the maturity of the Debentures is on August 14, 2028  Schedule of payment of Interest and partial Principal : Quarterly
Charge / security, if any, created over the assets	Secured by a charge on the Hypothecated Assets of the Company
Special right / interest / privileges attached to the instrument and changes thereof	Not Applicable
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	None
Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and / or the assets along with its comments thereon, if any	None
Details of redemption of debentures	Redeemable on maturity

The above-mentioned details are pursuant to SEBI Circular No SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated July 13, 2023.

The above is submitted for your kind information and appropriate dissemination.

**For Fedbank Financial Services Limited**

**Rajaraman Sundaresan**  
**Company Secretary & Compliance Officer**  
**Mem. No: F3514**