

**Dated: May 28, 2024****The Manager, DCS  
The Bombay Stock Exchange Ltd.**  
Phiroze jeejeebhoy Towers,  
Dalal Street,  
Mumbai**The Manager  
National Stock Exchange of India Ltd.**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051**Ref: Scrip Code: - 530655****Scrip Code: - GOODLUCK**

Dear Sir/ Madam,

**SUB: STATEMENT OF DEVIATION / VARIATION UNDER REGULATION 32 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Dear Sir,

Pursuant to provisions of Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a Statement of deviation/variation in utilization of funds raised for the quarter ended on 31<sup>st</sup> March, 2024 is being enclosed herewith.

This is for your information and record.

Thanking you

**For GOODLUCK INDIA LIMITED****MAHESH CHANDRA GARG  
DIRECTOR****Encl: as above**

**STATEMENT OF DEVIATION / VARIATION IN UTILIZATION OF FUNDS RAISED**

Name of Listed entity	<b>Goodluck India Limited</b>		
Mode of Fund Raising (Public Issues / Rights Issues / Preferential Issues / QIP / Others)	Raising of Funds through Issuance of Equity Share & warrants on Preferential issue basis.	Raising of Funds through Issuance of Equity Share upon Conversion of warrants on Preferential issue basis.	Raising of Funds through Issuance of Equity Share on Qualified Institutional Placement basis
Date of Raising Funds	09 <sup>th</sup> November, 2023	6 <sup>th</sup> January, 2024	17 <sup>TH</sup> January, 2024
Amount Raised	Fund raised by the Company on Preferential basis by issuing 11,00,000 equity shares of Rs. 2 each at an issue price of Rs. 600/- (aggregating to Rs. 66,00,00,000/- and 5,00,000 warrants convertible into equal number of equity shares of Rs. 2 each at an exercise price of Rs. 600/-, upon payment of an amount equivalent to 25% (twenty-five percent) of the total consideration, aggregating to Rs. 7,50,00,000/-	Amount received by company is Rs. 29,50,87,500/- being 75% of the total issue price upon exercise of conversion of 1290000 warrants into equal number of equity shares of Rs. 2 each at a price of Rs.305/-.	Total amount raised for equity shares is Rs. 1,99,99,99,460/- by issuing 2127659 equity shares of Rs. 2 each at an issue price of Rs. 940/-
Report filed for Quarter ended	March, 2024	March, 2024	March, 2024
Monitoring Agency (applicable / not applicable)	Not Applicable	Not Applicable	Applicable
Monitoring Agency Name, if applicable	Not Applicable	Not Applicable	CARE Ratings Limited
Is there a Deviation / Variation in use of funds raised(Yes / No)	No	No	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable	Not Applicable	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable	Not Applicable	Not Applicable
Explanation for the Deviation / Variation	Not Applicable	Not Applicable	Not Applicable

Comments of the Audit Committee after review	Fund utilized as per the terms of the issue as stated in the EGM Notice.	Fund utilized as per the terms of the issue as stated in the Postal ballot Notice.	Fund utilized as per the terms of the issue as stated in the Postal ballot Notice/Placement Document.
Comments of the auditors, if any	NA	NA	NA
Objects for which funds have been raised and where there has been a deviation, in the following table	<p>Funds raised through the Preferential issue to be utilized for the purpose of</p> <p>1- Repayment of Debts 2- Capital Expenditure 3- Investment in subsidiary- Goodluck Defence and Aerospace Ltd.</p> <p>No Deviation from the above mentioned object</p>	<p>Funds raised through the Preferential issue to be utilized for the purpose of</p> <p>1- Long-term/ Short-term working capital requirements 2- Other General Corporate Purpose</p> <p>No Deviation from the above mentioned object.</p>	<p>Funds raised through the QIP issue to be utilized for the purpose of</p> <p>1- Working Capital purposes 2- General Corporate Purpose</p> <p>No Deviation from the above mentioned object.</p>

Original Object	Modified Object, If any	Original Allocation	Modified Allocation, if any	Fund Utilized	Amount of Deviation/ Variations for the Quarter according to applicable Object	Remarks, if any
NIL						

**For GOODLUCK INDIA LIMITED**

**MAHESH CHANDRA GARG  
DIRECTOR**