



Munoth Communication Limited

(Formerly Munoth Investments Ltd)

Regd Office : Munoth Centre, Suite No. 48 IIIrd Floor, 343, Triplicane High Road, Chennai - 600 005. INDIA
Phone : 91-44-2859 1190 Fax : 91-44-2859 1189 E-mail : info@munothcommunication.com
CIN : L65991TN1984PLC010816

February 11, 2020

M/s. Bombay Stock Exchange Limited,
Phiroze Jheejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Dear Sir,

Sub: Outcome of the Board Meeting
Scrip Code: 511401

The Board of Directors of the Company in its meeting held on 11th February 2020 has considered and approved Unaudited financial results of the Company (Standalone and Consolidated) for the third quarter and nine months ended 31st December 2019. The meeting commenced at 12:30 PM and concluded at 15:00 PM.

Pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, we are enclosing herewith the unaudited financial results (both Standalone and Consolidated) for the third quarter and nine months ended 31st December 2019 along with copy of Limited Review Report issued by statutory auditors of the Company.

Kindly take the same on records.

Thanking you,

Yours faithfully,

For Munoth Communication Limited


Jinal Jain
Company Secretary



Munoth Communication Limited CIN: L65991TN1984PLC010816 Regd Office: Munoth Centre, Suite No.48, IIIrd Floor, 343, Triplicane High Road, Chennai-600 005							
UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER & NINE MONTHS ENDED 31.12.2019 (Rs. In Lakh)							
PROFIT AND LOSS ACCOUNT (STANDALONE)							
Sr. No.	Particulars	3 months ended 31/12/2019 (Unaudited)	3 months ended 30/09/2019 (Unaudited)	Previous 3 months ended 31/12/2018 (Unaudited)	9 months ended 31/12/2019 (Unaudited)	Corresponding 9 months ended in the previous year 31/12/2018 (Unaudited)	Year ended 31/03/2019 (Audited)
	Income						
I	Revenue from operations	0.00	0.00	0.41	0.00	1.467	7.97
II	Other Income	0.00	0.00	0.00	0.30	0.12	0.14
III	Total Revenue	0.00	0.00	0.41	0.30	1.58	8.11
IV	Expenses						
	Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	Cost of material consumed	0.00	0.00	0.00	0.00	0.00	6.96
	Increase/ Decrease in stock in trade and WIP	0.00	0.00	1.55	0.00	2.71	2.27
	Employee Benefit Expenses	1.85	2.86	5.12	6.54	11.63	18.42
	Depreciation and amortisation Expenses	1.53	1.53	1.95	4.59	5.86	7.80
	Finance Cost	3.73	4.07	5.14	11.06	14.56	17.98
	Other Expenses	4.39	6.13	4.59	12.86	14.33	17.07
	Total Expenses	11.50	14.59	18.36	35.05	49.08	70.50
V	Profit /(Loss) from Ordinary activities before exceptional items and tax (III-IV)	(11.50)	(14.59)	(17.95)	(34.75)	(47.50)	(62.39)
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit /(Loss) from Ordinary activities before tax (V-VI)	(11.50)	(14.59)	(17.95)	(34.75)	(47.50)	(62.39)



VIII	Tax Expenses						
	Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
	Net Profit/(Loss) for the period after tax (VII-VIII)	(11.50)	(14.59)	(17.95)	(34.75)	(47.50)	(62.39)
IX	Other Comprehensive Income (OCI)	(2.96)	(4.01)	(1.46)	(9.49)	8.53	(0.89)
X	Total Comprehensive Income (IX+X)	(14.46)	(18.60)	(19.41)	(44.24)	(38.97)	(63.28)
XI	Paid-up equity share capital (Face Value of Rs.10/- each)	964.94	964.94	964.94	964.94	964.94	964.94
XII	Reserves excluding Revaluation Reserves	-	-	-	-	-	473.83
XIII							
	Earnings Per Share (EPS) of Rs. 10/- each (Basic & Diluted)						
XIV	Basic	(0.12)	(0.15)	(0.19)	(0.36)	(0.49)	(0.65)
	Diluted	(0.12)	(0.15)	(0.19)	(0.36)	(0.49)	(0.65)

NOTES:

1. The above unaudited results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on February 11, 2020.
2. This statement has been prepared in accordance with Company's (Indian Accounting Standards) Rules, 2015 (IND-AS), prescribed under Section 133 of the Companies Act, 2013 and the recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017 the Company has for the 1st time adopted IND AS.
3. Segment wise reporting is not applicable as the Company operates in single segment. Viz. Selling and distribution of mobile phones and accessories.
4. During the period October 2019-December 2019 the Company has not received any complaint from shareholders/Investors.
5. Previous years figures have been regrouped/ rearranged wherever necessary.
6. The above stated standalone financial results are available on the Company's website www.munothcommunication.com and on the website of BSE www.bseindia.com

Place: Chennai
Date:11/02/2020

For Munoth Communication Limited



— — —
Jaswant Munoth
Managing Director

Munoth Communication Limited
CIN: L65991TN1984PLC010816
Regd Office: Munoth Centre, Suite No.48, IIIrd Floor,
343, Triplicane High Road, Chennai-600 005

UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER & NINE MONTHS ENDED 31.12.2019 (Rs.in Lakh)

PROFIT AND LOSS ACCOUNT (CONSOLIDATED)

Sr. No.	Particulars	3 months ended 31/12/2019 (Unaudited)	3 months ended 30/09/2019 (Unaudited)	Previous 3 months ended 31/12/2018 (Unaudited)	9 months ended 31/12/2019 (Unaudited)	Corresponding 9 months ended in the previous year 31/12/2018 (Unaudited)	Year ended 31/03/2019 (Audited)
	Income						
I	Revenue from operations	0.00	0.00	0.41	0.00	1.467	7.97
II	Other Income	0.00	0.00	0.00	0.30	0.12	0.14
III	Total Revenue	0.00	0.00	0.41	0.30	1.58	8.11
IV	Expenses						
	Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	Cost of material consumed	0.00	0.00	0.00	0.00	0.00	6.96
	Increase/ Decrease in stock in trade and WIP	0.00	0.00	1.55	0.00	2.71	2.27
	Employee Benefit Expenses	1.85	2.86	5.12	6.54	11.63	18.42
	Depreciation and amortisation Expenses	1.53	1.53	1.95	4.59	5.86	7.80
	Finance Cost	3.73	4.07	5.14	11.06	14.56	17.98
	Other Expenses	4.39	6.13	4.59	12.86	14.33	17.07
	Total Expenses	11.50	14.59	18.36	35.05	49.08	70.50
V	Profit /(Loss) from Ordinary activities before exceptional items and tax (III-IV)	(11.50)	(14.59)	(17.95)	(34.75)	(47.50)	(62.39)



VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VI a	Share of profit from Associates accounted for using the equity method	0.00	0.00	0.00	0.00	0.00	5.60
VII	Profit/(Loss) from Ordinary activities before tax (V-VI)	(11.50)	(14.59)	(17.95)	(34.75)	(47.50)	(56.79)
VIII	Tax Expenses	0.00					
	Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	Defferred tax	0.00	0.00	0.00	0.00	0.00	0.00
	Net Profit/(Loss) for the period after tax (VII-VIII)	(11.50)	(14.59)	(17.95)	(34.75)	(47.50)	(56.79)
IX	Other Comprehensive Income (OCI)	(2.96)	(4.01)	(1.46)	(9.49)	8.53	(0.89)
X	Total Comprehensive Income (IX+X)	(14.46)	(18.60)	(19.41)	(44.24)	(38.97)	(57.68)
XI	Paid-up equity share capital (Face Value of Rs.10/- each)	964.94	964.94	964.94	964.94	964.94	964.94
XII	Reserves excluding Revaluation Reserves						464.94
XIII	Earnings Per Share (EPS) of Rs. 10/- each (Basic & Diluted)						
XIV	Basic	(0.12)	(0.15)	(0.19)	(0.36)	(0.49)	(0.59)
	Diluted	(0.12)	(0.15)	(0.19)	(0.36)	(0.49)	(0.59)

NOTES:

1. The above consolidated unaudited results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on February 11, 2020.
2. This statement has been prepared in accordance with Company's (Indian Accounting Standards) Rules, 2015 (IND-AS), prescribed under Section 133 of the Companies Act, 2013 and the recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017 the Company has for the 1st time adopted IND AS.
3. Segment wise reporting is not applicable as the Company operates in single segment. Viz. Selling and distribution of mobile phones and accessories.
4. During the period October 2019-December 2019 the Company has not received any complaint from shareholders/Investors.
5. Previous years figures have been regrouped/ rearranged wherever necessary.
6. The above stated consolidated financial results are available on the Company's website www.munothcommunication.com and on the website of BSE www.bseindia.com

For Munoth Communication Limited

Place: Chennai

Date:11/02/2020



Jaswant Munoth
Managing Director

Independent Auditor's Review Report on Review of Consolidated Unaudited Quarterly and Year to date Financial Results for MUNOTH COMMUNICATION LIMITED

Independent Auditor's Review Report On consolidated unaudited quarterly and year to date financial results of MUNOTH COMMUNICATION LIMITED Pursuant to the Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
Munoth Communication Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Munoth Communication Limited** and its share of the net profit/(loss) after tax and total comprehensive income/loss of its associates for the quarter ended **31.12.2019** and for the period from **01.10.2019 to 31.12.2019**, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended **31.12.2018** and the corresponding period from **01.10.2018 to 31.12.2018**, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of

persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - i. MUNOTH COMMUNICATION LIMITED
 - ii. CFORE TELECOM LIMITED

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.


6. The consolidated unaudited financial results also include the Group's share of net profit/(loss) after tax of **Rs.0** and total comprehensive income /loss of **Rs.0** for the quarter ended **31.12.2019** and for the period from **01.10.2019** to **31.12.2019**, respectively, as considered in the consolidated unaudited financial results, in respect of **1** associate whose interim financial statements/financial information/financial results have not been reviewed by us. These interim financial statements / financial information / financial results have been reviewed by other auditor whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the associate, is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.

7. The consolidated unaudited financial results includes the Group's share of net profit/(loss) after tax of **Rs.0** and total comprehensive income / loss of **Rs.0** for the quarter ended **31.12.2019** and for the period from **01.10.2019 to 31.12.2019**, respectively, as considered in the consolidated unaudited financial results, in respect of 1 associate, based on their interim financial statements/ financial information/financial results which have not been reviewed/audited by their auditors. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group.

Opinion

8. Based on our review, conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MARDIA & ASSOCIATES,
Chartered Accountants
Firm Regn. No. 007888S


(Manish Mardia)
Proprietor
Membership No. 205307
UDIN: 20205307AAAAAP7352

Place: Chennai
Date: 11.02.2020

LIMITED REVIEW REPORT

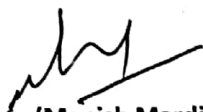
We have reviewed the accompanying statement of unaudited financial results of **MUNOTH COMMUNICATION LIMITED**, Chennai for the quarter ended 31st December, 2019 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and has been initiated by us for identification purpose.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in meeting held on 11th February 2020, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133, of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of The Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Indian Accounting Standards as prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MARDIA & ASSOCIATES
Chartered Accountants
Firm Regn. No. 007888S



(Manish Mardia)

Proprietor

Membership No. 205307

Place: Chennai

Date: 11/02/2020

UDIN: 20205307AAAAA05627