

THE FIRST CUSTODIAN FUND (INDIA) LTD.



CORPORATE OFFICE : SURYA MAHAL 3RD FLOOR, NAGINDAS MASTER ROAD, FORT, MUMBAI-400 023. INDIA
PHONE : 6635 9001 • 6635 9002 • FAX: +9122-2270 3539 • CIN : L67120WB1985PLC038900

Date: 14th February, 2020

To,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 511122

Dear Sir / Madam,

SUB: OUTCOME OF BOARD MEETING
REF: REGULATION 33 (3) OF SEBI (LODR) REGULATIONS, 2015

The Board Meeting of the Company was held on 14th February, 2020. The Board of Directors at the Board Meeting of the Company have approved and taken on record the Un-Audited Financial Results for the quarter and nine months ended 31st December, 2019.

Please find enclosed herewith the following:

1. Un-Audited Financial Results for the quarter and nine months ended 31st December, 2019.
2. Limited Review Report for the quarter and nine months ended 31st December, 2019.

The information and papers are being filed pursuant to Regulation 33 (3) of SEBI (LODR) Regulations, 2015.

Please take the aforesaid on your records and acknowledge the receipt.

Thanking You,

Yours Faithfully,

For **THE FIRST CUSTODIAN FUND (INDIA) LIMITED**


GIRIRAJ DAMMANI
MANAGING DIRECTOR

Encl: As Above

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PART I (Rs in Lakhs)

Statement of Standalone Un-Audited Result for the Quarter ended 31.12.2019

Particulars	3 months ended (31.12.2019)	Preceding 3 months ended (30.09.2019)	Corresponding 3 months ended (31.12.2018) in the previous year	Corresponding 9 months ended (31.12.2019) in the previous year	Corresponding 9 months ended (31.12.2018) in the previous year	Year to date figures for current year ended (31.03.2019)
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
(Refer Notes Below)						
1 Income from Operation						
(a) Net Sales/ Income from Operation	3.15	3.28	3.28	8.49	11.01	14.02
(b) Other Operating Income	15.75	25.87	15.80	67.75	47.45	67.71
(c) Other Income	0.00	0.00	0.00	0.00	0.00	0.00
Total Income	18.90	29.15	19.08	76.24	58.46	81.73
2 Expenses						
a: Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
b: Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
c: Change of Inventories of finished goods, work in progress and stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
d: Employee Benefits expenses	4.17	4.13	4.36	11.20	11.45	14.51
e: Finance Cost	0.58	0.67	1.03	1.97	3.14	3.99
f: Depreciation and amortisation expenses	2.18	2.17	2.18	6.52	6.52	8.69
g: Other expenses	2.90	4.78	3.65	13.82	15.16	22.18
Total expenses	9.83	11.75	11.22	33.51	36.27	49.37
3 Profit / (Loss) from Operations before exceptional Items (1-2)	9.07	17.40	7.86	42.73	22.19	32.36
4 Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5 Profit / (Loss) from ordinary activities before finance costs but exceptional Items (3+4)	9.07	17.40	7.86	42.73	22.19	32.36
6 Tax expense	1.76	6.18	1.20	12.19	4.00	9.45
7 Profit / (Loss) from ordinary activities after tax (5-6)	7.31	11.22	6.66	30.54	18.19	22.91
8 Extra ordinary items	0.00	0.00	0.00	0.00	0.00	0.00
9 Net Profit / (Loss) for the period (7+8)	7.31	11.22	6.66	30.54	18.19	22.91
10 Other Comprehensive Income (Net of Tax) Items that will not be reclassified to profit or	0.00	0.00	0.00	0.00	0.00	0.00
-Remeasurement of defined benefit Liability	0.00	0.00	0.00	0.00	0.00	0.00
-Income Tax on Remeasurement of defined benefit Liability	0.00	0.00	0.00	0.00	0.00	0.00
Other Comprehensive Income (Net of Tax)	0.00	0.00	0.00	0.00	0.00	0.00
11 Total Comprehensive Income for the period (9-10)	7.31	11.22	6.66	30.54	18.19	22.91
12 Paid-up equity share capital (Face Value of the Rs.10/- Per Share)	150.00	150.00	150.00	150.00	150.00	150.00
13 i Earnings Per Share (before extraordinary items) of Rs. 10/- each (not annualised)						
(a) Basic						
(b) Diluted	0.49	0.75	0.44	2.04	1.21	1.53
13 ii Earnings Per Share (after extraordinary items) of Rs. 10/- each (not annualised)						
(a) Basic						
(b) Diluted	0.49	0.75	0.44	2.04	1.21	1.53

See accompanying note to the financial result.

Not

The above financial results as reviewed by the Audit Committee, have been approved and taken on record at the meeting of the Board of Directors held on 14th February 2020. The Limited review as required as per listing agreement has been carried out by the Statutory Auditors of the Company.

² The Company has adopted Indian Accounting Standard ("Ind AS") notified by the Ministry of Corporate Affairs w.e.f. April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 Interim Financial reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.

³ As the Company's business activity falls within a single business segment viz Stock Broking & Trading in shares, financial statements are reflective of the information required by Accounting Standard 17 "Segment Reporting" notified under the Companies (Accounting Standards) Rules 2006.

⁴ The figures for the previous period have been re-grouped and rearranged wherever considered necessary.

For The First Custodian Fund (India) Ltd



Place : Mumbai
Date: 14th February 2020

Giriraj Kumar Dammani
Managing Director



VIVEK KHANDOR & ASSOCIATES

CHARTERED ACCOUNTANTS

Unit No.128, 01st Floor, Cosmos Platinum, Gokhale Road (South), Dadar West, Mumbai 400 028
Tel: (+91) 83559 83300 Email: vdkassociates@gmail.com

Limited Review Report

Review Report to
The Board of Directors
The First Custodian Fund (I) Ltd.
Mumbai.

1. We have reviewed the accompanying statements of unaudited financial result of **The First Custodian Fund (I) Ltd.** ('the Company') for the period ended 31st Dec, 2019 ('the Statement'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan & perform the review to obtain moderate assurance as to whether the financial statement are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data & thus provides less assurance than an audit. We have not performed an audit & accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognition Accounting practice & policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vivek Khandor & Associates
Chartered Accountants

Vivek Khandor
Prop.
(M. No. 139388)
UDIN :-



Place : Mumbai.
14/02/2020

The first Custodian Fund (I) Ltd.

Accounting standard 18 – Related party disclosure for the period 1.4.2018 to 31.12.2019

A) List of Related Parties

No Subsidiary Company.

B) Other group Company

Harvestdeal Securities Ltd.
Dhanlaxmi Textiles Pvt. Ltd.

C) Key Managerial Persons

1. Shri Manish Banthia
2. Shri Giriraj Damani
3. Shri Surendra Banthia

D) Relative of key Managerial Persons

1. R. K. Banthia

E) During the year following transactions were carried out with the related parties in the ordinary course of business.

i) Brokerage were earned with the related parties in the ordinary course of business for share transactions.

ii) Particulars Group Cos. Key Managerial Personals & its relatives

<u>Loans / Advances & Deposits given</u>		
Harvestdeal Sec. Ltd.	17,00,000	-
(Max o/s 35,00,000)		

For VIVEK KHANDOR & ASSOCIATES
CHARTERED ACCOUNTANTS


(CA. VIVEK KHANDOR)

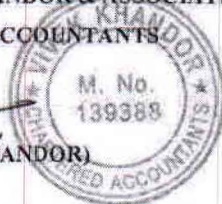
(Proprietor)

M No: 139388

Firm Reg. No. 133055W

PLACE : MUMBAI

DATE : 14.02.2020



FOR AND ON BEHALF OF THE BOARD


DIRECTOR

MANISH BANTHIA

DIN - 00117002


DIRECTOR

GIRIRAJ DAMANI

DIN - 00333241