

August 08, 2018

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BSE Limited
25th Floor, P. J. Towers,
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MUMBAI – 400 001
(Company Code: 505714)

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
MUMBAI – 400 051
(Company Code: GABRIEL)

Sub: Outcome of Board Meeting

Ref : Regulation 30(2) of (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

We would like to inform you that the Board of Directors of the company has approved and adopted the Un-audited Financial Results for the quarter ended June 30, 2018 at their meeting held on August 08, 2018. The meeting was commenced at 11.00 A.M and concluded at 01.00 P.M.

A copy of the Un-audited Financial results along with the Limited review report of the Statutory Auditors for the quarter ended June 30, 2018 as adopted by the Board of Directors has been enclosed.

We request you to take the above information on record and kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

For Gabriel India Limited

Nilesh Jain
Company Secretary

Encl : a/a

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

(Rupees Million)

Particulars	Quarter ended			
	30.06.2018	31.03.2018	30.06.2017	31.03.2018
	Unaudited	Audited	(Unaudited)	(Audited)
Revenue from Operations	5,146.19	4,967.62	4,641.73	18,796.86
Other income	18.54	24.55	15.57	70.75
TOTAL INCOME	5,164.73	4,992.17	4,657.30	18,867.61
EXPENSES				
Cost of materials consumed	3,610.10	3,502.39	2,886.04	13,013.95
Purchase of stock-in-trade	41.06	46.28	41.06	166.05
(Increase) / decrease in finished goods, work-in-progress and stock-in trade	21.32	(3.15)	49.15	(73.72)
Excise duty	-	-	465.51	465.51
Employee benefits expense	397.83	360.69	317.45	1,376.66
Finance costs	7.53	7.15	7.35	28.87
Depreciation and amortisation expense	105.64	106.60	96.18	382.93
Other expenses	585.80	597.89	492.11	2,135.72
TOTAL EXPENSES	4,769.28	4,617.85	4,354.85	17,495.97
Profit before tax	395.45	374.32	302.45	1,371.64
Tax expenses				
Current tax	95.45	90.44	96.52	410.01
(Less): MAT credit entitlement	-	(17.35)	-	(17.35)
Deferred tax	32.90	44.27	1.56	36.61
PROFIT FOR THE PERIOD (A)	267.10	256.96	204.37	942.37
OTHER COMPREHENSIVE INCOME				
Items that will not be reclassified subsequently to profit or loss				
Remeasurements of the net defined benefit plans	(8.13)	(2.05)	(6.51)	(0.33)
Tax on above	2.84	0.72	2.25	0.12
Items that will be reclassified subsequently to profit or loss				
Change in fair value of cash flow hedge	(33.12)	22.28	27.12	59.10
Tax on above	11.57	(7.78)	(9.39)	(20.52)
OTHER COMPREHENSIVE INCOME FOR THE PERIOD (B)	(26.84)	13.17	13.47	38.37
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (A+B)	240.26	270.13	217.84	980.74
Paid up equity share capital (Face Value Re.1/- each)	143.64	143.64	143.64	143.64
Other equity		5105.21		
Earning per share (in Rs.)(of Re. 1 each) (not annualised)				
Basic and Diluted	1.86	1.79	1.42	6.56

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 8th Aug 2018. The Statutory Auditors have expressed an unmodified opinion on these results.
- As the Company's business activity falls within a single operating segment viz. "auto components and parts", no segment information is required to be disclosed.
- Revenue for the quarter ended 30th June 2018 and 31st Mar 2018 is net of Goods and Service Tax (GST), however revenue for quarter ended 30th June 2017 and year ended 31 March 2018 is inclusive of Excise Duty.
- The figures for quarters ended 31st March 2018 are the balancing figures between the audited figures of years ended 31st March 2018 and published financial results of nine months ended 31st December 2017.
- Effective April 1, 2018, the Company adopted Ind AS 115 "Revenue from Contracts with Customers" using the cumulative catch-up transition method which is applied to contracts that were not completed as of April 1, 2018. The effect on adoption of Ind AS 115 was insignificant on the financial statements
- The figures for the previous period have been regrouped/reclassified, wherever necessary to conform to the current period's presentation.



For and on behalf of the Board

ANJALI SINGH
ANJALI SINGH
Chairperson
DIN No. 02082840

Place : Pune

Date : 8th August 2018

**Independent Auditor's Review Report on the Financial Results of Gabriel India Limited
for the quarter ended June 30, 2018**

To,
Board of Directors,
Gabriel India Limited

We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Gabriel India Limited ("the Company") for the quarter ended June 30, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance about whether the financial results are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with the applicable accounting standards i.e. Ind AS specified under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. K. Khare & Co.
Chartered Accountants
Firm's Registration Number 105102W



Ravi Kapoor
Partner
Membership Number 040404
Pune, August 8, 2018

**Pune**

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