

Ref: SEL/2021-22/22
July 13, 2021

To,
The Dy. Gen Manager
Corporate Relationship Dept.
BSE Limited
PJ Tower, Dalal Street,
Mumbai- 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051
Fax : 022-26598237-38

Equity Scrip Code:532710

Equity Scrip Name: SADBHAV

Sub.: Clarification on news item on rumours on Stake sale and Corporate Action.

Dear Sir / Madam,

This is with reference to above captioned matter; we hereby clarify that Sadbhav Engineering Limited (the "**Company**") routinely engages with various experts, consultants and advisors to evaluate various strategic initiatives aimed at enhancing long term shareholder value and the growth of the Company and its subsidiaries. Company is in constant touch with dialogue with potential investors with a view to monetize the assets of the group. Having said that, we wish to submit that as a Company, we do not comment on market speculation/ rumours. There is no impact on the various corporate actions of the group.

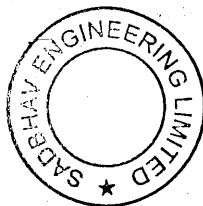
At this juncture, there is no information / event in the knowledge of the Company that requires disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. We have always taken our obligations under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, very seriously and will continue to do so.

This is for the information of members and the public at large.

Thanking you,

Yours faithfully,
For Sadbhav Engineering Limited


Hardik Modi
Company Secretary



Sadbhav Engineering Limited

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