

ANURAG P. PODDAR

B -307, Trade World, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013

11th November, 2019.

The BSE Limited, Mumbai
P. J. Towers,
1st Floor, New Trading Ring
Dalal Street, Fort
Mumbai 400 001

National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051

The Compliance Officer
Balkrishna Paper Mills Limited.
A-7, Trade World,
Kamala City, Senapati Bapat Marg
Lower Parel (W)
Mumbai 400 013

Dear Sir,

Re: **Disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011**

Please find attached the disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of acquisition of shares made on November 8, 2019.

Kindly acknowledge receipt.

Thanking you,

Yours truly,



ANURAG P. PODDAR

Encl: As above.

Format for Disclosures under Regulation 10(6) -Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	BALKRISHNA PAPER MILLS LIMITED	
2.	Name of the acquirer(s)	1. Shri. Pawankumar Poddar 2. Shri. Anurag Poddar 3. Shri. Avnish Poddar	
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited and National Stock Exchange of India Limited	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Inter Se Transfer of 421823 Equity Shares amongst Promoters pursuant to Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011.	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes. The Disclosure was made on 1st November, 2019 to BSE Limited and National Stock Exchange of India Limited in respect of intimation of the proposed acquisition. Yes. The Disclosure was made within the timeline specified under the regulations. 1st November, 2019.	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	Smt. Khushboo Poddar	Yes
	b. Date of acquisition	8th November, 2019	Yes
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	421823 (3.93%) Equity Shares(Details given in 8(b) below).	Yes
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	Proposed Acquisition 421823 (3.93%) Equity Shares. Acquired 421823 (3.93%) Equity Shares	Yes
	e. Price at which shares are proposed to be acquired / actually acquired	Rs.22.51 per Share.(Proposed Price) Rs. 19.05 per Share (Actual Price)	Yes
8.	Shareholding details	Pre-Transaction	Post-Transaction

Anurag Poddar

		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
a	Each Acquirer / Transferee(*)				
	Shri. Pawankumar Poddar	33	0	164312	1.53
	Shri. Anurag Poddar	500648	4.66	530626	4.94
	Shri. Avnish Poddar	303060	2.82	530626	4.94
	Total	8 03 741	7.48	1225564	11.41
b	Each Seller / Transferor				
	Smt. Khushboo Poddar	421833	3.93	10	0.00
	Total	421833	3.93	10	0.00

The Acquirers and Seller are part of the Promoter and Promoter Group.

Anurag Poddar

(ANURAG P. PODDAR)

Place : Mumbai

Da : 11th November, 2019.

Note:

(*) Shareholding of each entity shall be shown separately and then collectively in a group

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.