



THE FIRST CUSTODIAN FUND (INDIA) LTD.

CORPORATE OFFICE : SURYA MAHAL 3RD FLOOR, NAGINDAS MASTER ROAD, FORT, MUMBAI-400 023. INDIA
PHONE : 6635 9001 • 6635 9002 • FAX: +9122-2270 3539 • CIN : L67120WB1985PLC038900

Date: 13th November, 2019

To,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Dear Sir / Madam,

Sub: OUTCOME OF BOARD MEETING
Ref: REGULATION 33 (3) OF SEBI (LODR) REGULATIONS, 2015

The Board Meeting of the Company was held on 13th November, 2019. The Board of Directors at the Board Meeting of the Company have approved and taken on record the Un-Audited Financial Results for the quarter and half year ended 30th September, 2019.

Please find enclosed herewith the following:

1. Unaudited Financial Results for the quarter and half year ended 30th September, 2019, Statement of Assets and Liabilities for the half year ended 30th September, 2019 and Statement of Cash Flows for the half year ended 30th September, 2019.
2. Limited Review Report for the quarter and half year ended 30th September, 2019.

The information and papers are being filed pursuant to Regulation 33 (3) of SEBI (LODR) Regulations, 2015.

Please take the aforesaid on your records and acknowledge the receipt.

Thanking You,

Yours Faithfully,

For THE FIRST CUSTODIAN FUND (INDIA) LIMITED


GIRIRAJ DAMMANI
MANAGING DIRECTOR

Encl: As Above

Note 1 The above financial results as reviewed by the Audit Committee, have been approved and taken on record at the meeting of the Board of Directors held on 13th November 2019. The Limited review as required as per listing agreement has been carried out by the Statutory Auditors of the Company.

2 The Company has adopted Indian Accounting Standard ("Ind AS") notified by the Ministry of Corporate Affairs w.e.f. April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 Interim Financial reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.

3 The reconciliation of Net Profit reported for the Quarter ended 30th September 2019 in with Indian GAAP to total comprehensive income in accordance with Ind AS is given below

Description	Amount in
Net profit after Tax as per IGAAP	11.22
(1) Effect of ECL on Trade receivable	0
(2) Effect of Deferred Tax above	0
(3) Effect of Depreciation of Leasehold Land	0
(4) Effect of Interest on Term Loan (EIR)	0
(5) Effect of Deferred Tax above	0
(6) Remeasurement of Net defined benefit Liability	0
Net profit after Tax before OCI as per Ind AS	11.22
Other Comprehensive Income	0
Tax on Other Comprehensive Income	0
Total Comprehensive Income after Tax as per Ind AS	11.22

4 As the Company business activity falls within a single business segment viz Stock Broking & Trading in shares, financial statements are reflective of the information required by Accounting Standard 17 "Segment Reporting" notified under the Companies (Accounting Standards) Rules 2006

5 The figures for the previous period has been re-grouped and rearranged wherever considered necessary

For The First Custodian Fund (India) Ltd




Place : Mumbai
Date : 13th November 2019

Girraj Kumar Dammani
Managing Director

Statement of Assets and Liabilities as on 30.09.2019				
STANDALONE				
	PARTICULARS	Note No.	Figures as at the end of current reporting period 30.09.2019	Figures as at the end of previous reporting period 31.03.2019
I	Equity and Liabilities			
	(1) Shareholders' fund			
	(a) Share Capital	2	15000000	15000000
	(b) Reserve and Surplus	3	93805662	91482921
	(2) <u>Non Current Liabilities</u>			
	(a) Long Term Borrowing	4	2868538	3539886
	(2) <u>Current Liabilities</u>			
	(a) Trade Payables	5	6089519	4183285
	(b) Other current Liabilities	6	488195	33599
	(c) Short-term provisions	7	2095839	3231066
	Total		120347753	117470757
II	(1) Non-current Assets			
	(a) Fixed Assets			
	(i) Tangible assets	8	5960682	6395358
	(ii) Intangible assets			
	(iii) Capital work -in-progress			
	(iv) Intangible assets under development			
	(b) Non-current investment			
	(c) Deferred tax Assets(Net)		842614	1030938
	(d) Long-term loans and advances			
	(e) Other non-current assets			
	(2) Current Assets			
	(a) Current Investments			
	(b) Inventories	9	19081700	19263733
	(c) Trade Receivables	10	8760851	8345216
	(d) Cash and cash equivalents	11	69017417	69732104
	(e) Short-term loans and advances	12	16684489	12703407
	(f) Other current assets			
	Total		120347753	117470757

Place : Mumbai
Date: 13/11/2019

For The First Custodian Fund (India) Ltd


G K Dammani
(Managing Director)

THE FIRST CUSTODIAN FUND (INDIA) LTD.
CASH FLOW STATEMENT PURSUANT TO CLAUSE 32 OF THE LISTING
AGREEMENT FOR THE YEAR ENDED ON 30TH SEPT. 2019.

	Rupees 30./09/2019	Rupees 30./09/2019	Rupees 2018-19	Rupees 2018-19
A) Cash flow from operating Activities :				
Net Profit / Loss Before Tax and extraordinary items		3366065		3236464
Add/(less) Adjustments for :				
Depreciation	434676		869352	
Interest Paid	138899		398693	
Dividend received	(95327)		(206920)	
Operation Profit before working capital change	478248		1061125	
Adjustments for increase in trades receivables	(415635)		6120494	
increase in trades payable	1236504	1299117	1065629	8247248
Cash Generated from operation		4665182		11483712
Less : Interest Paid	(138899)		(398693)	
Income tax paid	-	(138899)	(400000)	(798693)
Cash out flow before Extraordinary items		4526283		10685019
Extraordinary items		NIL		NIL
Cash out flow from operating Activities (A)		4526283		10685019
B) Cash Flow Arising from Investing Activities :				
Purchase of Fixed Assets	NIL		NIL	
Purchase of Investments	(1563146)		(1413386)	
Sale of Investments	879279		3495051	
Dividend received	95327		206920	
Increase in Loans & Advances given	(3981082)		148509	
Income from M. Fund	-		-	
Net Cash Utilised/Realised in Investing Activities (B)		(4569622)		2437094
C) Cash Flow from Financial Activities :				
Proceeds from issue of Share Capital	NIL		NIL	
Decrease of long term loans	(671348)		(1276579)	
Dividend paid Including Dividend Tax	NIL		NIL	
Public / right issue expenses	NIL		NIL	
Net Cash flow in Finance Activities (C)		(671348)		(1276579)
Net Change in cash & cash equivalents (A+B+C)		(714687)		11845534
Opening Cash and cash equivalents		69732104		57886570
Closing Cash and cash equivalents		69017417		69732104

Place : Mumbai
Dated : 12.11.2019

For and on Behalf of the Board


Giriraj Dammani



VIVEK KHANDOR & ASSOCIATES

CHARTERED ACCOUNTANTS

Unit No.128, 01st Floor, Cosmos Platinum, Gokhale Road (South), Dadar West, Mumbai 400 028
Tel: (+91) 83559 83300 Email: vdkassociates@gmail.com

Limited Review Report

Review Report to
The Board of Directors
The First Custodian Fund (I) Ltd.
Mumbai.

1. We have reviewed the accompanying statements of unaudited financial result of The First Custodian Fund (I) Ltd. ('the Company') for the period ended 30th Sept, 2019 ('the Statement'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan & perform the review to obtain moderate assurance as to whether the financial statement are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data & thus provides less assurance than an audit. We have not performed an audit & accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognition Accounting practice & policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vivek Khandor & Associates
Chartered Accountants

Vivek Khandor
Prop.
(M. No. 139388)



Place : Mumbai.
12/11/2019