## Prithvi Exchange (India) Limited



26th June, 2023

To

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai, 400 001

Dear Sir/ Madam,

Sub <u>Intimation under Regulations 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 –WOS Company Applying an Insurance Broking License to IRDA</u>

Ref: Scrip code 531688

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, this is to inform you that, the company has incorporated a wholly owned subsidiary namely "Octagon Insurance Broking Private Limited". As per the certificate of incorporation dated 29<sup>th</sup> March, 2023 issued by the Registrar of Companies, Ministry of Corporate Affairs, the date of incorporation of wholly-owned subsidiary is 29<sup>th</sup> March, 2023. Octagon Insurance Broking Private Limited will carry on its activities in line with IRDAI (Insurance Brokers) Regulations, 2018. Product /line of Business is Direct Insurance Broking Business in life and general insurance.

Further inform you that the Company is processing to apply for the License to IRDA. Once we obtain the necessary license from the authority, we will intimate.

Please take the same on record.

Thank you,

Yours faithfully

For Prithvi Exchange (India) Limited

N.Sornalatha

Company Secretary and Compliance Officer