



Ref. No. GIL/CFD/SEC/23/125/SE

14th November 2022

BSE Limited
Dalal Street,
Phiroze Jeejeebhoy Towers,
Fort, Mumbai - 400 001
Scrip Code: 500300

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai 400051
Symbol: GRASIM

Dear Sirs,

Sub: Grant of Stock Options - Grasim Industries Limited Employee Stock Option Scheme 2018

In terms of the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Nomination and Remuneration Committee of the Board of Directors of the Company at its meeting held on 14th November 2022, has granted 2,33,603 Stock Options in aggregate, comprising of 1,96,308 Options and 37,295 Restricted Stock Units (RSUs) to the eligible employee(s) of the Company, including the Managing Director of the Company, under the Grasim Industries Limited Employee Stock Option Scheme 2018 (the Scheme). The Scheme is implemented through the Grasim Employees' Welfare Trust.

The grant details are as follows:

Number of Stock Options granted	Particulars	No. of Units
	Options (A)	1,96,308
	Restricted Stock Units (B)	37,295
	Stock Options (A+B)	2,33,603
Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable)	Yes	
Vesting Period	For Options - 33% each, over 3 years. The first vesting being on completion of one year from the date of grant. For RSUs - 100% vesting at the end of 3 years from the date of grant.	
Exercise Period	Stock Options to be exercised within 5 years from the date of vesting	
Exercise Price	1. For Options - Rs. 1,708.45/- per Option, based on the "Market Price" on 11 th November 2022, in accordance with applicable SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 2. For RSUs - Rs. 2/- per RSU	
Performance Condition	The vesting of all Options and RSUs are subject to the performance condition.	

Grasim Industries Limited

Aditya Birla Centre, 'A' Wing, 2nd Floor, S.K. Ahire Marg, Worli, Mumbai 400 030, India
T: +91 22 6652 5000 / 2499 5000 | F: +91 22 6652 5114 / 2499 5114
E: grasim.secretarial@adityabirla.com | W: www.grasim.com | CIN: L17124MP1947PLC000410

Regd. Office : P.O. Birlagram, Nagda – 456 331 (M.P.)



This is for your information and record.

Thanking you,

Yours sincerely,

For Grasim Industries Limited

Sailesh Daga
Company Secretary
FCS-4164

Cc:

Luxembourg Stock Exchange

Market & Surveillance Dept., P.O.
Box 165, L-2011 Luxembourg,
Grand Duchy of Luxembourg,
Europe

Citibank N.A.

Depository Receipt
Services
388 Greenwich Street,
6th Floor, New York,
NY 10013

Citibank N.A.

Custodial Services
FIFC, 11th Floor, C-54 & 55,
G Block Bandra Kurla
Complex, Bandra (East),
Mumbai-400098

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