



## STEEL STRIPS WHEELS LTD.

CIN: L27107PB1985PLC006159

**Head Office :** ISO/TS16949 Certified  
SCO 49-50, Sector-26,  
Madhya Marg, Chandigarh-160 019 (INDIA)  
Tel. : +91-172-2793112, 2790979, 2792385  
Fax : +91-172-2794834 / 2790887  
Website : www.sswlindia.com

Dated: 22.12.2022

BSE Limited  
Department of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

The National Stock Exchange of India  
Limited  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051

**BSE Code: 513262**

**NSE Code: SSWL**

### **Sub: Acquisition of 26% stake in Clean Max Astria Private Limited**

Dear Sir,

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform that Steel Strips Wheels Limited (SSWL) has acquired 2,600 shares of Rs. 10/- each (26% stake of paid-up share capital) in Clean Max Astria Private Limited for a consideration of Rs. 26,000/- and will further invest, in one or more tranches, about Rs. 3.96 crore in Clean Max Astria Private Limited maintaining its shareholding to 26% of the paid-up share capital as per the Shareholders' Agreement.

The details as required under SEBI LODR read with SEBI Circular No. CIR/CFO/CMD/4/2015 dated 9th September, 2015 are attached as Annexure A.

Kindly take the same on your records for reference.

Thanking you.

Yours faithfully,

For Steel Strips Wheels Limited

(Shaman Jindal)  
Company Secretary  
Encl: a/a

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Tel. : +91 (1762) 275249, 275872, 275173 Fax : +91 (1762) 275228  
Email : hrdho@sswlindia.com Website : www.sswlindia.com

**Works :** Plot No. 733,734,735,747, Jojobera, Chhota Govindpur, East Singhbhum, Jharkhand - 831015  
Phone : +91-657-2277753, Fax : +91-657-2277754

## Annexure A

S. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Name: Clean Max Astria Private Limited  Date of Incorporation: 07.05.2022, Incorporated in India  Paid-up Capital: Rs. 1.00 Lakh  Turnover: New Company, yet to commence operations
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	This is not a related party transaction. Clean Max Astria Private Limited becomes an associate only after proposed acquisition of stake.  The promoter/ promoter group/ group companies are not interested in the transaction.
3.	Industry to which the entity being acquired belongs	Solar/ Wind Power generation (renewable)
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	For establishing and developing wind and solar hybrid power generation facilities in Gujarat, having wind turbine generators of 3.3 MVA capacity and a solar capacity of 2.64 MWp (DC) ("Project") by entering to Energy Supply Agreement and Shareholders Agreement. The power generated from the Project will be supplied exclusively to SSWL and Clean Max Astria Private Limited will be the operator of the entire Project as Generator.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	No governmental or regulatory approvals are required for the investment.
6.	Indicative time period for completion of the acquisition	Within 30 days
7.	Nature of consideration - whether cash consideration or share swap and details of the same  Cost of acquisition or the price at which the shares are acquired  Percentage of shareholding / control acquired and / or number of shares acquired	Cash Consideration  SSWL initially acquired 2,600 shares of Rs. 10/- each (26% stake of paid-up share capital) in Clean Max Astria Private Limited for a consideration of Rs. 26,000/-.  SSWL will further invest, in one or more tranches, about Rs. 3.96 crore in Clean Max Astria Private Limited maintaining its shareholding to 26% of the paid-up share capital.
8.	Shareholding, if any, in the entity with whom the agreement is executed.	SSWL: - 26% in the Clean Max Astria Private Limited.  Clean Max Enviro Energy Solutions Private Limited:- 74% in the Clean Max Astria Private Limited.
9.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Date of Incorporation: 07.05.2022, Incorporated in India  Paid-up Capital: Rs. 1.00 Lakh  Turnover: New Company, yet to commence operations  Industry: Solar/ Wind Power generation (renewable)

