

TAMARIND CAPITAL PTE. LTD.



Company Registration No.: 200615852C
Incorporated in the Republic of Singapore

Date: July 8, 2021

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 Scrip Code: 532960	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai – 400051 Scrip Code: DHANI
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Subject: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“Takeover Regulations”)

Dear Sir/Madam,

In terms of the provisions of the Regulation 29(2) of the Takeover Regulations, we, Tamarind Capital Pte. Ltd., hereby furnish details for sale of shares of ‘Dhani Services Limited’ held by us as per the prescribed format enclosed herewith.

You are requested to please take note of the same on your records.

Thank you,

Yours sincerely,
For Tamarind Capital Pte. Ltd.

Signatory: Leroy Langeveld
Place: Singapore
Date: July 8, 2021
Enclosed: As mentioned above.

CC:
The Company Secretary
Dhani Services Limited,
M-62 & 63, First Floor Connaught Place,
New Delhi – 110001

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Dhani Services Limited		
Name(s) of the acquirer/ seller and Persons Acting in Concert (PAC) with the seller	Tamarind Capital Pte. Ltd. PAC with the seller: Jasmine Capital Investments Pte. Ltd. (collectively “Sellers”)		
Whether the acquirer/seller belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	(i) National Stock Exchange of India Limited (ii) BSE Limited		
<i>Details of the acquisition/ disposal as follows</i>	<i>Number</i>	<i>% w.r.t. total share/voting capital wherever applicable (*)</i>	<i>% w.r.t. total diluted share/voting capital of the TC (**)</i>
Before the acquisition/sale under consideration, holding of:			
a. Shares carrying voting rights [#]	129,587,240 ¹	21.18%	20.90%
b. Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N/A	N/A	N/A
c. Voting rights (VR) otherwise than by shares	N/A	N/A	N/A
d. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N/A	N/A	N/A
e. Total (a+b+c+d)	129,587,240	21.18%	20.90%
Details of acquisition/sale:			
a. Shares carrying voting rights acquired/sold	14,126,000	2.47%	2.28%
b. VRs acquired/sold otherwise than by shares	N/A	N/A	N/A

¹ This corresponds to the total equity shares of the TC held as of the date of the last disclosure made by the Sellers under Regulation 29(2) (on June 22, 2021). Since such date, Tamarind has sold a total of 14,126,000 equity shares of the TC between June 23, 2021 to July 7, 2021. Details of such trades are set out below.

c. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired /sold	N/A	N/A	N/A										
d. Shares encumbered / invoked/released by the acquirer / seller	N/A	N/A	N/A										
e. Total (a+b+c+/-d)	14,126,000	2.47%	2.28%										
After the acquisition/sale, holding of:													
a. Shares carrying voting rights ^{###}	115,461,240	18.72%	18.62%										
b. Shares encumbered with the acquirer /seller	N/A	N/A	N/A										
c. VRs otherwise than by shares	N/A	N/A	N/A										
d. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N/A	N/A	N/A										
e. Total (a+b+c+d)	115,461,240	18.72%	18.62%										
Mode of acquisition / sale (e.g. open market / off market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market. Sale executed on the stock exchange.												
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares , whichever is applicable	The following are the details of the shares sold by the Sellers in the TC, since the last disclosure made under Regulation 29(2):												
	<table border="1"> <thead> <tr> <th>Date of Sale Transaction</th> <th>Number of shares sold</th> </tr> </thead> <tbody> <tr> <td>23-Jun-21</td> <td>158,000</td> </tr> <tr> <td>24-Jun-21</td> <td>83,000</td> </tr> <tr> <td>06-Jul-21</td> <td>6,985,000</td> </tr> <tr> <td>07-Jul-21</td> <td>6,900,000</td> </tr> </tbody> </table>			Date of Sale Transaction	Number of shares sold	23-Jun-21	158,000	24-Jun-21	83,000	06-Jul-21	6,985,000	07-Jul-21	6,900,000
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23-Jun-21	158,000												
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Equity share capital / total voting capital of the TC before the said acquisition / sale	As per the shareholding pattern of the TC for the quarter ended 31 March 2021 (i.e. the latest publicly disclosed shareholding pattern prior to the date of the last disclosure made by the Sellers under Regulation 29(2) on June 22, 2021), the total no. of equity shares of the TC is 61,00,24,010 of face value INR 2/- each
Equity share capital/ total voting capital of the TC after the said acquisition / sale	As per the shareholding pattern of the TC for the quarter ended 31 March 2021, the total no. of equity shares of the TC is 61,00,24,010 of face value INR 2/- each
Total diluted share/ voting capital of the TC after the said acquisition/ sale	As per the shareholding pattern of the TC for the quarter ended 31 March 2021, the total no. equity shares (upon fully converted basis) is 61,99,96,810

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, viz., the shareholding pattern as of 31 March 2021.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) The following are the details of the shares held by the Sellers in the TC, prior to the sale (i.e. on the date of the last disclosure made by the Sellers under Regulation 29(2) on June 22, 2021):

Shareholder	No. of fully paid-up shares	No. of partly paid-up shares	Total no. of shares	No. of voting rights
Jasmine Capital Investments Pte Ltd.	42,122,403	7,287,296	49,409,699	46,130,416
Tamarind Capital Pte Ltd.	69,074,253	11,103,288	80,177,541	75,181,061
Total	111,196,656	18,390,584	129,587,240	121,311,477

(##) The following are the details of the shares held by the Sellers in the TC, after the sale:

Shareholder	No. of fully paid-up shares	No. of partly paid-up shares	Total no. of shares	No. of voting rights
Jasmine Capital Investments Pte Ltd.	42,122,403	7,287,296	49,409,699	46,130,416
Tamarind Capital Pte Ltd.	54,948,253	11,103,288	66,051,541	61,055,061
Total	97,070,656	18,390,584	115,461,240	107,185,477

Signature of the Authorised Signatory of the Seller

Signatory: Leroy Langeveld

Place: Singapore

Date: July 8, 2021