



# I G PETROCHEMICALS LIMITED

3<sup>rd</sup> February, 2023

SECT/1042

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| <b>BSE Limited</b><br>Corporate Relationship Department<br>1 <sup>st</sup> Floor, P J Towers<br>Dalal Street<br>Mumbai - 400 001<br><b><u>Scrip Code: 500199</u></b> | <b>The National Stock Exchange of India Ltd.</b><br>Exchange Plaza<br>Bandra Kurla Complex<br>Bandra (East)<br>Mumbai – 400 051<br><b><u>Scrip Code: IGPL</u></b> |
|--|---|

Dear Sir,

**Sub: Investor Presentation – Regulation 30**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith an Investor Presentation on the financial results of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2022.

Kindly take the same on your record.

Thanking you,

Yours faithfully,  
For I G Petrochemicals Limited

Sudhir R Singh  
Company Secretary

Encl: As Above



# IG PETROCHEMICALS LIMITED

Investor Presentation February 2023

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This presentation contains certain forward looking statements concerning the # future business prospect and business profitability which are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward looking statement. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, competition (both domestic and international), economic growth in India and abroad, ability to attract and retain highly skilled professionals, time and cost overrun on contracts, our ability to manage our international operations, government policies and actions, regulations, interest and other fiscal costs generally prevailing in the economy. The Company does not undertake to make any announcement in case any of these forward looking statements become materially incorrect in future or update any forward looking statements made from time to time by or on behalf of the Company.





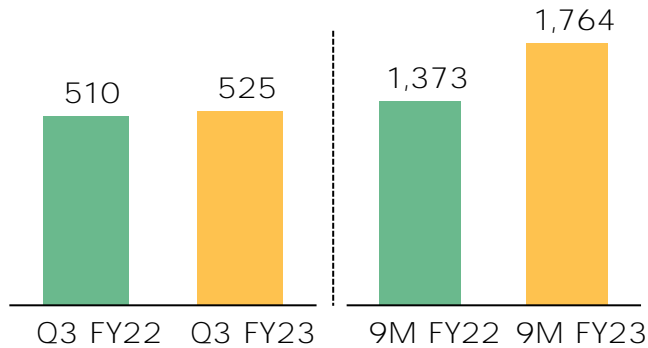
Q3 & 9MFY2022  
Highlights

The graphic consists of a large white circle with a thick yellow and green border. The text "Q3 & 9MFY2022 Highlights" is centered within the white circle in a green, sans-serif font. The background of the graphic is a dark green color with faint white icons representing various industrial and business concepts, such as gears, a factory, a bar chart, and a person with a magnifying glass.

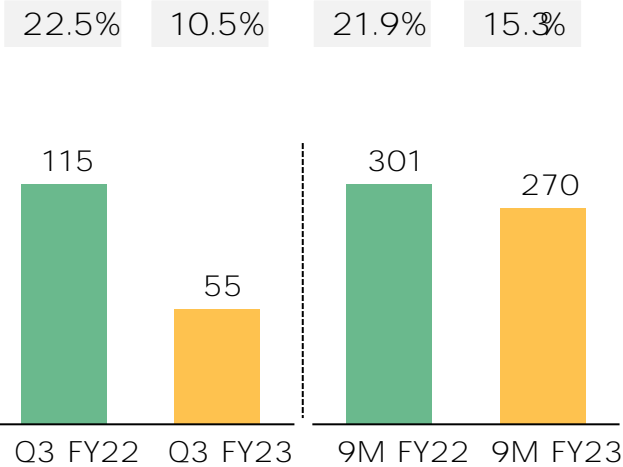
# Performance Highlights



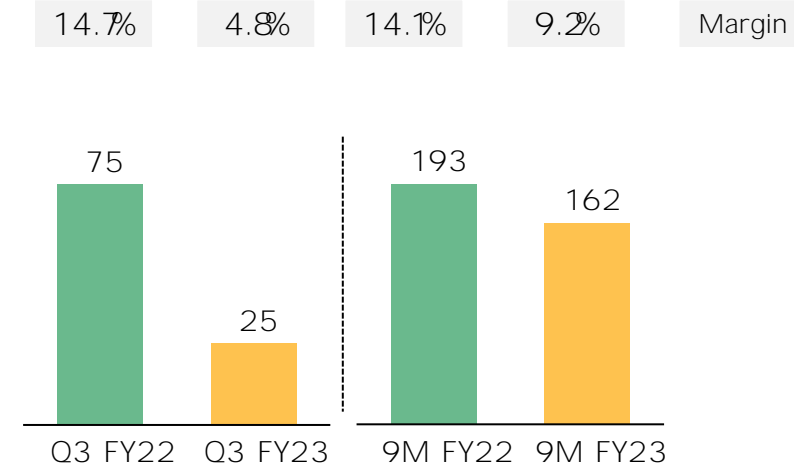
## Revenue^ (RsCr₹)



## EBITDA (RsCr₹)



## PAT (RsCr₹)

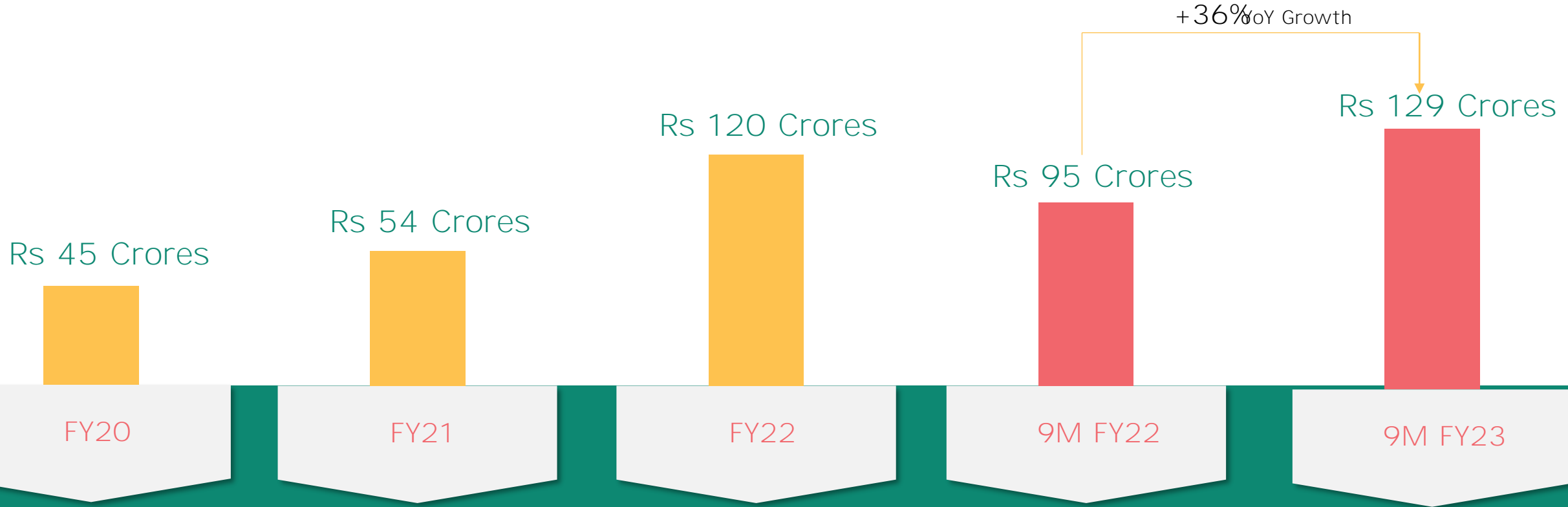


## Key Highlights

- Business momentum continued with a 3% growth for Q3 FY23 and 2% growth for 9M FY23 on YoY basis
- Provision made of Rs 11 crores for MTM & Finance (Rs 8 crores and Rs 3 crores respectively) during the quarter on account of rupee depreciation against Euro
- Non-Phthalic business contributed Rs 129 Crores for 9M FY23 a growth of 36% on YoY basis
- Export market contributed 13% for Q3 and 9M FY23
- Brownfield expansion of Phthalic Anhydride (PA-5 unit) is on track and production is expected to commence in March 2024

# Contribution From Non-PAN\* Business

Increasing share From Non-Phthalic Anhydride Business



\*Non Phthalic Anhydride (PAN) Business includes Phthalic Anhydride (MAN), Benzoic Acid (BA), Diethyl Phthalate (DEP) & DEP facility commercialized in November 2021



# Profit & Loss Statement



| Particulars (Rs. Cr)       | Q3 FY23      | Q3 FY22      | Y-o-Y  | 9M FY23      | 9M FY22      | Y-o-Y  |
|----------------------------|--------------|--------------|--------|--------------|--------------|--------|
| Total Revenue <sup>^</sup> | 524.5        | 509.7        | 2.9%   | 1,763.6      | 1,372.8      | 28.5%  |
| Raw Material               | 408.0        | 337.9        |        | 1,306.3      | 903.9        |        |
| Employee Expenses          | 20.0         | 21.1         |        | 60.7         | 56.7         |        |
| Other Expenses             | 41.3         | 35.8         |        | 126.2        | 111.6        |        |
| EBITDA                     | 55.1         | 114.8        | -52.0% | 270.4        | 300.6        | -10.0% |
| <i>EBITDA Margin (%)</i>   | <i>10.5%</i> | <i>22.5%</i> |        | <i>15.3%</i> | <i>21.9%</i> |        |
| Depreciation               | 11.7         | 10.9         |        | 35.2         | 32.8         |        |
| EBIT                       | 43.5         | 103.9        |        | 235.3        | 267.8        |        |
| <i>EBIT Margin (%)</i>     | <i>8.3%</i>  | <i>20.4%</i> |        | <i>13.3%</i> | <i>19.5%</i> |        |
| Finance Cost               | 9.1          | 3.2          |        | 17.4         | 9.3          |        |
| Exceptional Items          | 0.0          | 0.0          |        | 0.0          | 0.0          |        |
| Profit Before Tax          | 34.4         | 100.7        |        | 217.9        | 258.5        |        |
| Tax                        | 8.9          | 25.6         |        | 55.7         | 65.4         |        |
| Profit After Tax           | 25.4         | 75.1         | -66.1% | 162.1        | 193.1        | -16.0% |
| <i>PAT Margin (%)</i>      | <i>4.8%</i>  | <i>14.7%</i> |        | <i>9.2%</i>  | <i>14.1%</i> |        |
| EPS (in Rs.)               | 8.26         | 24.38        |        | 52.64        | 62.69        |        |



A decorative graphic element consisting of a large white circle with a yellow and green border. The text "Company Overview" is centered within the circle in a green, sans-serif font. The border of the circle is adorned with various small, light-colored icons representing different aspects of industry and technology, such as gears, a factory, a person, and a bar chart.

# Company Overview



# Company Snapshot



Incorporated in 1988

@  
Maleic Anhydride\*  
Manufacturer

‡ Largest PAN\*  
Manufacturer at Single Location

> 50% Domestic Market Share  
PAN\*

20+ End User Industries Served

PAN\* Capacity: 2.2 Lakh MTPA

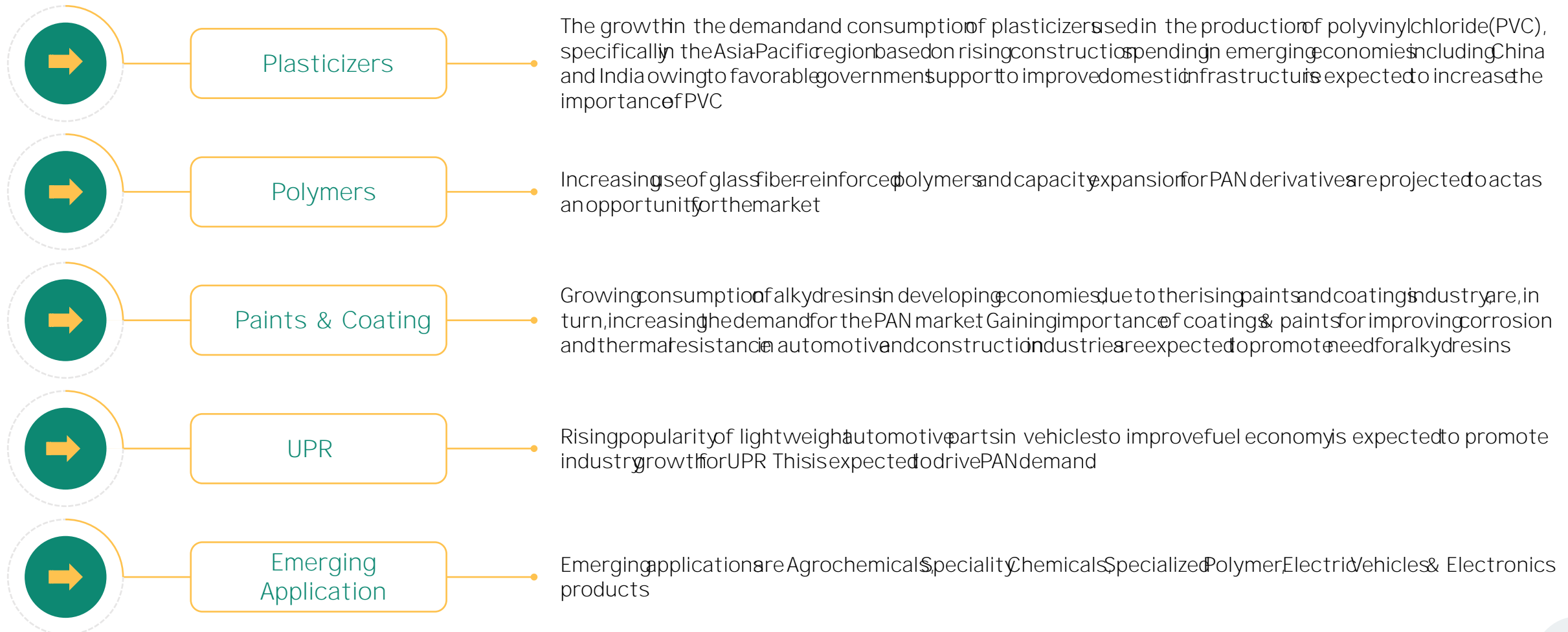
Lowest Cost Producer of PAN\*

ISO Certified  
9001:2015  
14001:2015

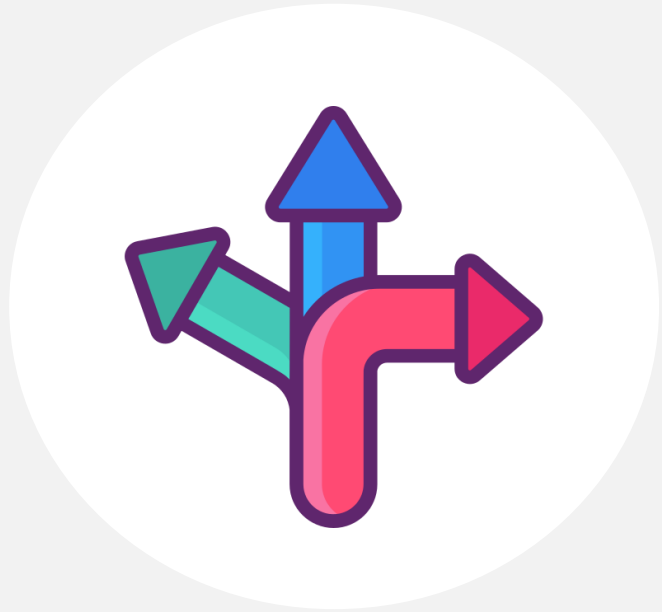
\*PAN-Phthalic Anhydride, MAMaleic Anhydride

# Phthalic Anhydride Overview

PAN is a versatile intermediate in organic chemistry and a downstream product of a basic petrochemical, Orthoxylen (Ox). It is used as an intermediate to produce Plasticizers, Unsaturated Polyester Resins, and Alkyd Resins & Polyols. It finds application in both consumer durable to non-consumer durables. Its end users are paints, inks, coatings, boxes, containers, and packaging films industries among others.

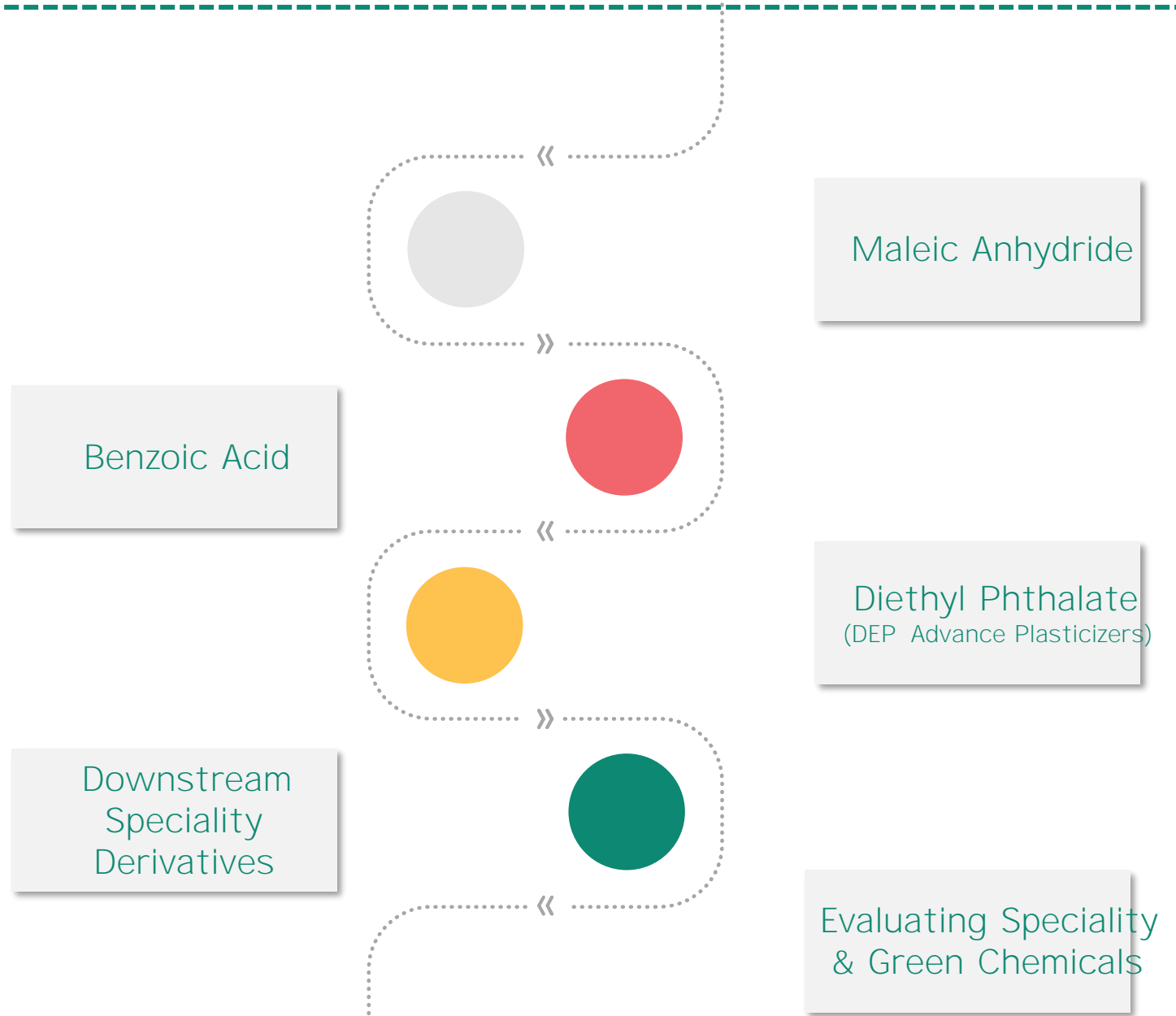


# Diversification Into Non-Phthalic Anhydride Products



## Current Capacity

- ' PhthalicAnhydride 22,210MTPA
- ' MaleicAnhydride 7,660MTPA
- ' BenzoicAcid 1,000MTPA
- ' DiethylPhthalate 8,400MTPA





# Proximity to Western Belt of India

## VISION

to become a *multi-diversified chemicals company with a leadership position in the market*



Plants are engineered with *Technical collaboration with Lurgi GmbH Germany* and are redesigned on the low energy based processes



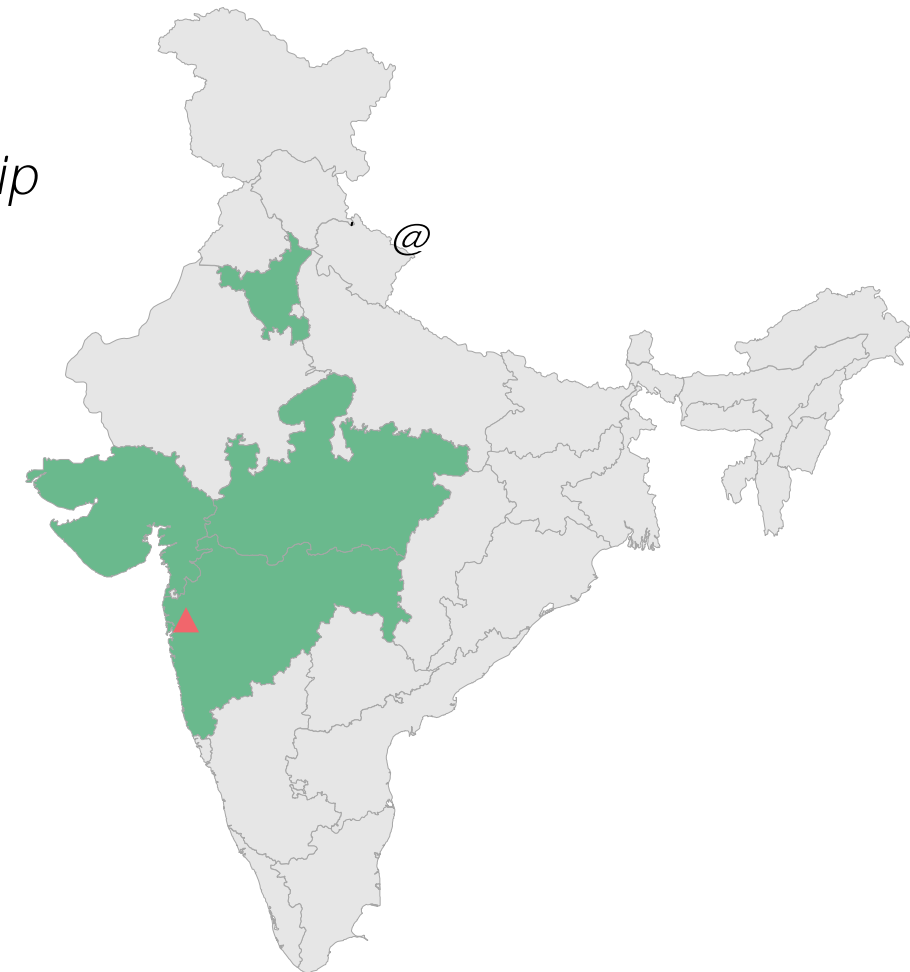
The Company has a distinct sourcing and selling advantage due to its strategic location in the *Western Chemical Belt of India*



*A leading PAN manufacturer in India and the global market*



The plants are well connected with *road & port facilities*



▲ IGPL Plant at MIDC, Caloja, Maharashtra

■ Chemical Belt of Western India

# State of the Art Manufacturing Facilities



Undertaken Significant Process Enhancement Initiatives along with capacity expansions and product diversification

Steam generated from the production power requirements

100% energy requirements met through captive power plants

‡ Largest PAN Manufacturer at Single Location

Six-sigma quality control processes and ERP systems across the organization

New Effluent Treatment Plant (ETP) facility has enabled the Company to achieve a partial Zero Liquid Discharge

Efforts are on to reach complete Zero Liquid Discharge status in the next few years