



HLV LIMITED

August 18, 2021

The Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 500193

The Listing Department
National Stock Exchange of India Limited
Exchange-Plaza, 5th Floor,
Plot No .C/1,G block,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Scrip Code: HLVLTD

Dear Sir,

Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) - Proceedings of the 40th Annual General Meeting (“AGM”) of the Company held on 18th August, 2021

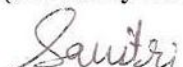
In terms of the General Circular Nos.14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020 and 2/2021 dated January 13, 2021 issued by the Ministry of Corporate Affairs (“MCA Circulars”) and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and Circular No. SEBI/HO/CFD/CMD2/ CIR/P/2021/11 dated January 15, 2021 issued by the Securities and Exchange Board of India (“SEBI Circular”) and in compliance with the provisions of the Act and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), the 40th AGM of the Company was held on Wednesday, 18th August, 2021 at 11.00 a.m. (IST) via two-way Video Conference / Other Audio Visual Means, to transact the business as stated in the Notice dated 20th July, 2021, convening the AGM.

In this regard, please find enclosed the proceedings of the AGM as per the requirement of Regulation 30 - Para A of Part A of Schedule III of the Listing Regulations.

You are requested to kindly take the same on record.

Thanking you,

For **HLV Limited**
(Formerly **Hotel Leelaventure Limited**)


Savitri Yadav
Company Secretary



Encl: as above

(Formerly known as Hotel Leelaventure Limited)

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Proceedings of the 40th Annual General Meeting

The 40th Annual General Meeting ('AGM') of the Members of HLV Limited (formerly Hotel Leelaventure Limited) was held on Wednesday, 18th August, 2021 at 11:00 a.m. (IST). The Meeting was conducted through a two way Video Conferencing mode or other Audio Visual Means ("VC/OAVM") from 8th Floor, The Leela, Sahar, Mumbai which was the deemed venue of AGM. The Company, while conducting the Meeting, adhered to the circulars issued by the Ministry of Corporate Affairs ('MCA'), the Securities and Exchange Board of India ('SEBI') and other social distancing norms in view of the outbreak of Covid-19 pandemic.

The Company Secretary welcomed the Members at the Meeting, introduced the Chairman of the Company Mr. Vinay Kapadia who is also chairman of Audit Committee and Stakeholders' Relationship Committee to the shareholders and briefed them on certain points relating to the participation at the Meeting through VC.

Company Secretary further informed that the Registers as required under the Companies Act, 2013 and other relevant documents mentioned in the Notice are available for inspection.

Mr. Vinay Kapadia, Chairman of the Board, chaired the Meeting in terms of Article 85 of the Articles of Association of the Company. The requisite quorum being present, the Chairman called the meeting to order.

Mr. Vinay Kapadia, Chairman introduced all the Directors including Mr. Vijay Sharma, Chairman of the Nomination & Remuneration Committee and Key Managerial personnel of the Company present at the deemed venue of the Meeting.

The representatives of M/s. N. S. Shetty & Co., Statutory Auditors and Mr. Prashant Mehta, Secretarial Auditor and the Scrutinizer, were also present at the Meeting through VC.

The Chairman then addressed the Members and touched upon various matters like present affairs of the Company, business scenario, effect of covid-19 pandemic and short business prospects of the Company.

Since the Notice was already circulated to the shareholders, the Notice convening the AGM was taken as read.

The following items of business were transacted at the Meeting:



1. Adoption of Audited Financial Statements of the Company for the financial year ended March 31, 2021 together with the report of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Mrs. Salini Madhu Dinesh Nair (DIN:00011223), who retires by rotation and being eligible offers herself for re-appointment
3. Appointment of Ms. Amruda Nair (DIN: 06716791) as Non-Executive, Non-Independent Director
4. Appointment of Mr. Ashok Girdharidas Rajani (DIN: 00267748) as an Independent Director.
5. Issue of Equity Shares on Preferential basis to M/s. Rockfort Estate Developers Private Limited on conversion of existing loan

The Company Secretary informed the members that the Statutory Auditors, M/s. N.S. Shetty & Co. has expressed unqualified opinion in the audit report for the financial year 2020-21. The Company Secretary drew the attention of members to the observations of Statutory Auditors in their report and comments of secretarial Auditor in his report and explanation for the same in Annual Report 2021. The Company Secretary further informed that there were no other qualifications, observations or adverse comments of auditors on financial statements and matters, which have any material bearing on the functioning of the Company.

The Company Secretary then invited the Members to express their views and ask questions. The Members were given an opportunity to speak in the order in which they had registered their names.

The Chairman, Chief Executive Officer, Chief Financial Officer and Company Secretary responded to the queries raised and clarifications sought by the Members.

The Chairman informed the Members that the voting on the NSDL platform is still available for members and requested the members who have not casted their vote during remote e voting period and present at the meeting through VC to do so. The Chairman further informed the members that the Board of Directors has appointed Mr. Prashant Mehta, Practicing Company Secretary, as the scrutinizer to supervise the e-voting process. The Chairman authorized Ms. Savitri Yadav, the Company Secretary, to declare the result of the voting and place the results on the website of the Company at the earliest.



The Chairman then thanked the Members for attending and participating in the Meeting through VC. He also thanked the Board Members for attending the Meeting. The Chairman then declared the proceedings as closed.

The meeting concluded at 11.45 a.m.

The e-voting facility was kept open for the next 15 minutes to enable the Members to cast their vote.

This is for your information and records.

Thanking you,

For HLV Limited
(Formerly Hotel Leelaventure Limited)


Savitri Yadav
Company Secretary

