14th March, 2022

Listing Department BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001

Company Code: 542684

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra- Kurla Complex,
Bandra (E), Mumbai - 400051

Company Symbol: PPL

Ref: <u>Disclosure under Regulation 29 of SEBI (Substantial Acquisition of Shares and Takeovers)</u> Regulations, 2011

Dear Sir,

I would like to inform you that I have purchased 26,796 equity shares of Prakash Pipes Ltd. from Open Market (NSE) on 14th March, 2022.

I am enclosing herewith disclosure under Regulation 29 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for your information and record please.

Yours truly,

VP. Agronnes

(Ved Prakash Agarwal)

Encl: as above

CC To:

Prakash Pipes Ltd. Darjiyan Wali Gali, Rayya, Teh. Baba Bakala, District Amritsar – 143112 (PB)

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| Name of the Target Company (TC) | Prakash Pipes Limited | | | |
|--|---|---|--|--|
| Name(s) of the acquirer and Persons Acting | | Ved Prakash Agarwal | | |
| in Concert (PAC) with the acquirer | gartia. | | | |
| Whether the acquirer belongs to Promoter/Promoter group | Yes | | | |
| Name(s) of the Stock Exchange(s) where the | 1. BSE Ltd. (BSE) | | | |
| shares of TC are Listed | The National Stock Exchange of India Ltd. (NSE) | | | |
| Details of the acquisition / disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable (*) | % w.r.t. total diluted share/voting capital of the TC (**) | |
| Before the acquisition under consideration, holding of : | | | | |
| a) Shares carrying voting rights | 4427275 | 18.510 | 17.864 | |
| b) Shares in the nature of encumbrance (pledge/lien / non-disposal undertaking / others) | Nil | Nil | Nil | |
| c) Voting rights (VR) otherwise than by equity shares | Nil | Nil | Nil | |
| d) Warrants /convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | Nil | Nil | Nil | |
| e) Total (a+b+c+d) | 4427275 | 18.510 | 17.864 | |
| Details of acquisition / sale : | | | 1 | |
| a) Shares carrying voting rights acquired / sold | 26796 | 0.112 | 0.108 | |
| b) VRs acquired / sold otherwise than by equity shares | N 5:1 | B. 5 . 1 | %, p. c | |
| c) Warrants /convertible securities/any other instrument that entitles the acquirer | Nil | Nil | Nil | |
| to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold | Nil | / Nil | Nil | |
| d) Shares in the nature of encumbrance (pledge /lien/ non-disposal undertaking/ others) | Nil | Nil | Z | |
| e) Total (a+b+c+d) | 26796 | 0.112 | 0.108 | |

| After the acquisition / sale, holding of : | | 1 | | |
|---|---|--------|--------|--|
| a) Shares carrying voting rights | 4454071 | 18.622 | 17.972 | |
| b) Shares encumbered with acquirer | Nil | Nil | Nil | |
| c) VRs otherwise than by shares | Nil | Nil | Nil | |
| d) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | Nil | Nil | Nil | |
| e) Total (a+b+c+d) | 4454071 | 18.622 | 17.972 | |
| Mode of acquisition (e.g. open market / off-market/ public issue / rights issue / preferential allotment / inter-se transfer etc.) | 26796 equity shares purchased from Open market (NSE) | | | |
| Date of acquisition of / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 14.03.2022 | | | |
| Equity share capital / total voting capital of the TC before the said acquisition / sale | Rs.239183540/- (23918354 equity shares of Rs.10/- each) | | | |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale | Rs.239183540/- (23918354 equity shares of Rs.10/- each) | | | |
| Total diluted share/voting capital of the TC after the said acquisition | Rs.247831330/- (24783133 equity shares of Rs.10/- each) | | | |

^(*) Total share capital / voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under SEBI (LODR) Regulation 31.

V. P. Agarung

Signature of the acquirer / seller-/ Authorised Signatory

Place: New Delhi Date: 14.03.2022

^(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.