



INDIAN SUCROSE LIMITED

CIN : L15424PB1990PLC010903
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Ref.: ISL/December/2024/BM

Scrip Code No.: 500319
Date: 03rd December, 2024

To,
The Manager- DCS
BSE Limited
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai -400001

Dear Sir/Madam,

Subject: Outcome of the Board Meeting of Indian Sucrose Limited (Company) pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 (Listing Regulations)

The Board of Directors of the Company at its meeting held today i.e. Tuesday, 03rd December, 2024, inter-alia amongst other items, transacted the following items of business:

- 1) Resignation of Mr. Satish Agrawal (DIN: 00167589), Additional Non-Executive Independent Director from the Board of the Company w.e.f 02nd December, 2024.
- 2) Recommending to the shareholders, the Appointment of Mr. Anil Kumar Punj (DIN: 10799796) as Non – Executive Independent Director of the Company for the first term of five years effective from 11.10.2024 to 10.10.2029, subject to obtaining such other regulatory approvals as may be applicable.
- 3) Recommending to the shareholders, the Appointment of Mr. Birendra Kumar (DIN: 10847851) as Non – Executive Independent Director of the Company for the first term of five years effective from 10.01.2025 to 09.01.2030, subject to obtaining such other regulatory approvals as may be applicable.
- 4) Consider and approve in limits of advancing loan(s) to the Related Parties under section 185 of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.
- 5) Re-constitution of Audit Committee.
- 6) Approved the Notice of Postal Ballot to seek approval from the Shareholders for the item nos. 2, 3 & 4 above. The notice of postal ballot will be dispatched to all concerned, in due course.
- 7) Transacted other business with the permission of the chairman.
The details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given as Annexure-I and II.

The said meeting of the Board of Directors commenced at 3.00 P.M.(IST) and Concluded at 05:30 P.M. (IST).

Kindly take the above information on your records and oblige.

**Thanking You
For Indian Sucrose Limited**

**Anamika Raju
Company Secretary
A26080**



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Annexure –I

Brief profile of the Director as per Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015:

1) Mr. Birendra Kumar

Sl. No.	Details of event(s) need to be provided	Information of such event (s)
1	Name	Mr. Birendra Kumar
2	DIN	10847851
3	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Mr. Birendra Kumar (DIN:10847851) as an Independent Director, Subject to the approval of Shareholders at the ensuing E-voting through Postal Ballot.
4	Date of Appointment	10 th January, 2025 Subject to approval from Shareholders.
5	Brief Profile	<p>Mr. Birendra Kumar is qualified Chartered Accountant having more than 18 Years of Experience and worked in many corporate sector namely IDBI, BABA Global, Ansal group. He has varied experience in all areas of Audit, Investigation, Due Diligence, Taxation (Direct and Indirect), Company Law Matters for both domestic and foreign companies, Management Consultancy, Information System Audit and FEMA. He has also Work with clientele includes companies (large and medium sized), firms, banks, trusts, societies, charitable and educational institutions besides few renowned individuals,</p> <p>Presently he is doing Practice as a Chartered Accountant under the name of M/s Birendra Kumar & Associates from past 12 years.</p>
6	Disclosure of relationships between Directors	Mr. Birendra Kumar has no relationship with any other directors of the Company
7	Shareholding in the Company	0 Shares
8	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19	Mr. Birendra Kumar is not debarred from holding the office of director by virtue of any SEBI order or any such authority

ANNEXURE-II

Re-constitution of Audit Committee

Our Company has constituted an Audit Committee (“Audit Committee”), as per the applicable provisions of the Section 177 of the Companies Act, 2013 and also to comply with Regulation 18 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Audit Committee comprises with following members:

Name of the Director	Status in Committee	Nature of Directorship
Mr. Satish Agrawal	Chairman	Non-Executive- Independent Director
Mr. Anil Kumar Punj	Member	Non-Executive-Independent Director
Mr. Ashish Singh Yadav	Member	Non-Executive- Independent Director
Mr. Kunal Yadav	Member	Executive Director

Now our Company has reconstituted the Audit Committee (“Audit Committee”), vide Board Resolution dated December 03, 2024, as per the applicable provisions of the Section 177 of the Companies Act, 2013 and Regulation 18 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 due to resignation of Mr. Satish Agrawal w.e.f. 02.12.2024 from to Board/Committee(s) of the Company. Revised constitution of Audit Committee are as follows: -

Name of the Director	Status in Committee	Nature of Directorship
Mr. Shriram Agrawal	Chairman	Non-Executive- Independent Director
Mr. Anil Kumar Punj	Member	Non-Executive-Independent Director
Mr. Ashish Singh Yadav	Member	Non-Executive- Independent Director
Mr. Kunal Yadav	Member	Executive Director

The Terms of reference, quorum and other authorisation of the Committee shall remain the same. The Company Secretary of our Company shall act as Secretary to the Committee. The Chairman of the Audit Committee shall attend the Annual General Meeting of our Company to answer shareholders queries.