

**Limited Review Report for the Period ended 30.09.2019 of TARAI FOODS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of Tarai Foods Limited for the quarter ended 30.09.2019. This statement is the responsibility of the Company's Management and has been approved by Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE 2410), "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by The Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free from material misstatements. A review of interim financial information is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting policies and practices, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

M/s Sunil Vashisht & Co.  
(Chartered Accountants)  
FRN: 005016N

*Vashisht*



CA. Varun Vashisht  
Partner  
M.No. 512252  
Place: Rudrapur

Date: 14.11.2019

TARAI FOODS LIMITED  
REGD OFFICE: 13, HANUMAN ROAD, CONNAUGHT PLACE, NEW DELHI-110001. Tel No.: 011-41018839  
CIN NO.: L15142DL1990PLC039291 WEBSITE: www.tarafoods.com Email: grvnces.tff@gmail.com

(RS. IN LACS)

EXTRACT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2019

| Particulars  | Quarter ending | Preceding Quarter ending | Corresponding Quarter ending | Year ending | Year ending |
|--|----------------|--------------------------|------------------------------|-------------|-------------|
|  | 30.09.2019     | 30.06.2019               | 30.09.2018                   | 31.03.2019  | 31.03.2018  |
|  | UNAUDITED      | UNAUDITED                | UNAUDITED                    | AUDITED     | AUDITED     |
| 1 Total income from operations (net)   | 79.6           | 59.3                     | 77.6                         | 239.3       | 214.5       |
| 2 Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items )   | 8.1            | -9.7                     | 17.0                         | -13.3       | -22.4       |
| 3 Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)   | 8.1            | -9.7                     | 16.8                         | 2860.9      | -13.6       |
| 4 Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items )   | 8.1            | -9.7                     | 16.8                         | 2860.9      | -13.6       |
| 5 Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] | 8.1            | -9.7                     | 16.8                         | 2860.9      | -13.6       |
| 6 Paid Up Equity Share Capital (Face Value Rs. 10/-)   | 1536.41        | 1536.41                  | 1536.41                      | 1536.41     | 1536.41     |
| 7 Reserves (excluding Revaluation Reserve & Debit balance in Profit and Loss A/c.as shown in the Balance Sheet of previous year)               | 448.85         | 448.85                   | 369.59                       | 448.85      | 369.59      |
| 8 Basic and Diluted EPS (NOT ANNUALISED)(after Tax, exceptional and Extraordinary charges)   |                |                          |                              |             |             |
| Basic  | 0.05           | -0.06                    | -0.03                        | 18.63       | -0.09       |
| Diluted  | 0.05           | -0.06                    | -0.03                        | 18.63       | -0.09       |

1 The financial results of the company have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder.

2

The above results have been reviewed by Audit Committee and were approved at the Board Meeting of the Directors of the company held on 14.11.2019.

3 The company has its operations of manufacturing of fresh, frozen foods and vegetables and there is no segment to be reported as per IND AS-108.

5 Previous figures have been regrouped, reclassified wherever considered necessary to conform to the current period presentation.

Place: Rudrapur  
Date: 14.11.2019

Dr. R.P. SINGH  
WHOLE TIME DIRECTOR  
DIN: 03615102  
CHIEF FINANCIAL OFFICER  
PAN NO. AXRPS3807K



TARAI FOODS LIMITED  
13, HANUMAN ROAD, CONNAUGHT PLACE, NEW DELHI- 110 001.  
WEBSITE: www.taraifoods.com Email: grvncces.tf@gmail.com Tel No.: 011-41018839  
CIN NO.: L1514ZDL1990PLC039291

Unaudited standalone Financial Results for the Quarter ending 30.09.2019

PART-1

| S.No | Particulars   | (Rs. In lacs)             |                                     |   |                        |                        |
|------|---|---------------------------|-------------------------------------|---|------------------------|------------------------|
|      |   | Quarter ending 30.09.2019 | Preceding Quarter ending 30.06.2019 | Corresponding Quarter ending 30.09.2018 | Year ending 31.03.2019 | Year ending 31.03.2018 |
|      |   | UNAUDITED                 | UNAUDITED                           | UNAUDITED                               | AUDITED                | AUDITED                |
| 1    | Revenue from operations   | 79.6                      | 59.3                                | 71.2                                    | 239.3                  | 214.5                  |
| 2    | Other Income  | 0.0                       | 10.4                                | 0.1                                     | 9.7                    | 0.2                    |
| 3    | Total Revenue (I + II)  | 79.6                      | 69.6                                | 71.3                                    | 249.0                  | 214.7                  |
| 4    | Expenses:   |                           |                                     |   |                        |                        |
| a    | Cost of material consumed   | 42.3                      | 20.9                                | 10.7                                    | 68.7                   | 82.6                   |
| b    | Purchase of stock in trade  | 0.0                       | 0.0                                 | 0.0                                     | 0.0                    | 0.0                    |
| c    | Change in Inventory of Finished Goods   | -4.5                      | 14.5                                | -1.7                                    | 1.6                    | 2.6                    |
| d    | Employee Benefit Expenses   | 9.9                       | 7.9                                 | 5.1                                     | 24.6                   | 23.5                   |
| e    | Finance Cost  | 0.4                       | 0.1                                 | 0.0                                     | 0.2                    | 0.4                    |
| f    | Depreciation and Amortisation Cost  | 4.0                       | 4.0                                 | 4.0                                     | 16.0                   | 15.8                   |
| g    | Fuel, Power and water   | 2.9                       | 9.4                                 | 15.9                                    | 53.1                   | 44.0                   |
| h    | Other Expenses  | 16.5                      | 22.6                                | 41.7                                    | 98.0                   | 68.2                   |
|      | Total expenses  | 71.5                      | 79.4                                | 75.7                                    | 262.2                  | 237.1                  |
| 5    | Profit before Exceptional and Extra ordinary items and Tax (III-IV)                         | 8.1                       | -9.7                                | -4.4                                    | -13.3                  | -22.4                  |
| 6    | Exceptional items/ prior year items   | 0.0                       | 0.0                                 | -0.2                                    | 0.1                    | -8.8                   |
| 7    | Profit (+)/ Loss(-) before Extra ordinary items and Tax (V-VI)                              | 8.1                       | -9.7                                | -4.2                                    | -13.2                  | -13.6                  |
| 8    | Extra ordinary items  | 0.0                       | 0.0                                 | 0.0                                     | 2874.1                 | 0.0                    |
| 9    | Net Profit (+)/ Loss(-) from Ordinary Activities before Tax (VII- VIII)                     | 8.1                       | -9.7                                | -4.2                                    | 2860.9                 | -13.6                  |
| 10   | TAX EXPENSES  |                           |                                     |   |                        |                        |
| 1)   | CURRENT TAX   | 0.0                       | 0.0                                 | 0.0                                     | 0.0                    | 0.0                    |
| 2)   | Deferred Tax  | 0.0                       | 0.0                                 | 0.0                                     | 0.0                    | 0.0                    |
|      | Total Tax   | 0.0                       | 0.0                                 | 0.0                                     | 0.0                    | 0.0                    |
| 11   | Profit/ (Loss) for the period from continuing operations (X-XI)                             | 8.1                       | -9.7                                | -4.2                                    | 2860.9                 | -13.6                  |
| 12   | Profit/(loss) from discontinuing operations   | 0.0                       | 0.0                                 | 0.0                                     | 0.0                    | 0.0                    |
| 13   | Tax Expense from discontinuing operations   | 0.0                       | 0.0                                 | 0.0                                     | 0.0                    | 0.0                    |
| 14   | Profit/(loss) from discontinuing operations (after Tax) (XII-XIII)                          | 0.0                       | 0.0                                 | 0.0                                     | 0.0                    | 0.0                    |
| 15   | Profit/ (Loss) for the period (XI + XIV)  | 8.1                       | -9.7                                | -4.2                                    | 2860.9                 | -13.6                  |
| 16   | Other Comprehensive Income/ (Expenses)  | 0.0                       | 0.0                                 | 0.0                                     | 0.0                    | 0.0                    |
| 17   | Total Comprehensive Income/(loss) for the period (15 + 16)                                  | 8.1                       | -9.7                                | -4.2                                    | 2860.9                 | -13.6                  |
| 18   | Basic and Diluted EPS (NOT ANNUALISED)  |                           |                                     |   |                        |                        |
|      | Basic   | 0.05                      | -0.06                               | -0.03                                   | 18.63                  | -0.09                  |
|      | Diluted   | 0.05                      | -0.06                               | -0.03                                   | 18.63                  | -0.09                  |
| 19   | Paid Up Equity Share Capital  | 1536.4                    | 1536.4                              | 1536.4                                  | 1536.4                 | 1536.41                |
| 20   | Face value of shares  | Rs.10/-                   | Rs.10/-                             | Rs.10/-                                 | Rs.10/-                | Rs.10/-                |
| 21   | Reserves & Surplus excluding Revaluation Reserves and debit balance in P&L A/c (GST is Nil) | 448.8                     | 448.8                               | 369.6                                   | 448.8                  | 369.6                  |

## PART- II

|  | Quarter ending 30.06.2019 | Quarter ending 30.06.2019 | Corresponding Quarter ending 30.09.2018 | Year ending 31.03.2019 | Year ending 31.03.2018 |
|--|---------------------------|---------------------------|---|------------------------|------------------------|
| <b>A. PARTICULARS OF SHAREHOLDING</b>  |                           |                           |   |                        |                        |
| <b>1 Public Shareholding</b>   |                           |                           |   |                        |                        |
| - No. of shares  | 9468158                   | 9468158                   | 9468158                                 | 9468158                | 9468158                |
| - Percentage of Shareholding   | 53.41                     | 53.41                     | 53.41                                   | 53.41                  | 53.41                  |
| <b>2 Promoter and Promoter Group shareholding</b>  | 8259962                   | 8259962                   | 8259962                                 | 8259962                | 8259962                |
| <b>a. Pledged / encumbered</b>   |                           |                           |   |                        |                        |
| - No. of shares  | 0.00                      | 0.00                      | 0.00                                    | 0.00                   | 0.00                   |
| - Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group) | 0.00                      | 0.00                      | 0.00                                    | 0.00                   | 0.00                   |
| - Percentage of shares (as a % of the total share capital of the company)                      | 0.00                      | 0.00                      | 0.00                                    | 0.00                   | 0.00                   |
| <b>b. Non-encumbered</b>   |                           |                           |   |                        |                        |
| - No. of shares  | 8259962                   | 8259962                   | 8259962                                 | 8259962.00             | 8259962                |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group)       | 100                       | 100                       | 100                                     | 100                    | 100                    |
| - Percentage of shares (as a % of the total share capital of the Company)                      | 46.59                     | 46.59                     | 46.59                                   | 46.59                  | 46.59                  |

1 The above is an extract of the detailed format of unaudited results for the quarter ended 30th June, 2019 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of unaudited results for the quarter ending 30th September, 2019 are available on the Stock Exchange website ([www.bseindia.com](http://www.bseindia.com)) and on the Company's website ([www.tarafoods.com](http://www.tarafoods.com)).

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Date: 14.11.2019

Dr. R.P. SINGH  
WHOLE TIME DIRECTOR  
DIN: 03615102  
CHIEF FINANCIAL OFFICER  
PAN NO. AXRPS3807K



**Standalone Balance Sheet**

| Particulars   | As at       | As at 31.03.2019 |
|---|-------------|------------------|
|   | 30.09.2019  | Audited          |
|   | UnAudited   | (Rs. In Lacs)    |
| <b>A. ASSETS</b>  |             |                  |
| <b>1. Non Current Assets</b>  |             |                  |
| Property, Plant and Equipments  | 280         | 288              |
| Non-current Investments   | 0           | 0                |
| <b>Total Non-Current Assets</b>   | <b>280</b>  | <b>288</b>       |
| <b>2. Current Assets</b>  |             |                  |
| Inventories   | 13          | 23               |
| Financial Assets:   |             |                  |
| Trade Receivables   | 5           | 2                |
| Cash and cash equivalents   | 15          | 1                |
| Short term Loans and advances   | 39          | 41               |
| <b>Total Current Assets</b>   | <b>72</b>   | <b>67</b>        |
| <b>TOTAL- ASSETS</b>  | <b>352</b>  | <b>354</b>       |
| <b>B. EQUITY AND LIABILITIES</b>  |             |                  |
| <b>1. Equity</b>  |             |                  |
| Share Capital   | 1,536       | 1,536            |
| Other Equity  | -1,640      | -1,638           |
| <b>Total Equity attributable to equity shareholders</b>                               | <b>-104</b> | <b>-102</b>      |
| <b>2. Liabilities</b>   |             |                  |
| <b>Non- current Liabilities</b>   |             |                  |
| Financial Liabilities:  |             |                  |
| Long Term Borrowings  | 261         | 276              |
| Other Financial Liabilities:  |             |                  |
| Other Non Current Liabilities   | 10          | 10               |
| <b>Total Non-current Liabilities</b>  | <b>271</b>  | <b>287</b>       |
| <b>Current Liabilities</b>  |             |                  |
| Financial Liabilities:  |             |                  |
| Short Term Borrowings   | 0           | 0                |
| Trade payables:   |             |                  |
| total outstanding dues of micro enterprise and small enterprises and                  | 0           | 0                |
| total outstanding dues of creditors other than micro enterprise and small enterprises | 135         | 132              |
| Other Financial Liabilities:  |             |                  |
| Other Current Liabilities   | 47          | 37               |
| Short Term Provisions   | 2           | 2                |
| <b>Total Current Liabilities</b>  | <b>184</b>  | <b>170</b>       |
| <b>TOTAL EQUITY AND LIABILITIES</b>   | <b>352</b>  | <b>354</b>       |

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