

INDIA MOTOR PARTS & ACCESSORIES LIMITED

REGD. OFFICE : 46, WHITES ROAD, CHENNAI - 600 014.

SECY/NSE/18/2021-22/06.01.2022

National Stock Exchange of India Limited,
Exchange plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051.

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Post Box No. : 408
Chennai - 600 014.
CIN : L65991TN1954PLC000958

Scrip Code: **IMPAL**

Subject: Compliance under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

We refer to our earlier disclosures dated December 10, 2020, January 27, 2021 and January 30, 2021 regarding the memorandum of family arrangement dated December 10, 2020 ("MFA") executed between various members of the TVS family and the family arrangement. We further refer to our disclosure dated February 11, 2021 regarding filing of composite scheme of amalgamation and arrangement involving, inter alia, T.V. Sundram Iyengar & Sons Private Limited, Sundaram Industries Private Limited, Southern Roadways Private Limited and Trichur Sundaram Santhanam & Family Private Limited ("Scheme") with the Honorable National Company Law Tribunal, Chennai Bench ("NCLT"), and disclosure dated 10 December 2021 regarding the receipt of the order approving the Scheme from the Honorable NCLT.

Please find enclosed a letter dated January 06, 2022 received from Mr. S. Viji with a further update on the matter.

Please note that India Motor Parts and Accessories Limited is not a party to the MFA nor is it directly involved in the family arrangement or the composite scheme.

This may kindly be treated as an update on material developments concerning the earlier disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly acknowledge receipt.

Sincerely
For India Motor Parts and Accessories Limited


N KRISHNAN
MANAGING DIRECTOR

Web : www.impal.net

Branches at : AGRA - AHMEDABAD - ASANSOL - AURANGABAD - BANGALORE - BHILWARA - BHUBANESWAR CALICUT - CHANDIGARH - CHENNAI - COIMBATORE - CUTTACK - DANKUNI - DELHI - DHANBAD - ERNAKULAM - ERODE - GANDHIDHAM - GUWAHATI - GUWAHATI -1- HISAR - HUBLI - HYDERABAD - INDORE - JAIPUR - JALANDHAR - JAMMU - JAMSHEDPUR - JODHPUR - KADAPA - KANPUR - KARIM NAGAR - KUMBAKONAM - KOLHAPUR - KOLKATA - KOTA - KOTTAYAM - KURNOOL - LUCKNOW - LUDHIANA - MADURAI - MANGALORE - MUMBAI - MUZAFFARPUR - NAGPUR - NANDED - PATNA - PATNA -1- PUNE - PURNIA - RAIPUR - RAJKOT - RANCHI - REDHILLS - SALEM - SAMBALPUR - SHIVAMOGGA - SILCHAR - SILIGURI - SURAT - TIRUNELVELI - TRICHY - TRIVANDRAM - THRISSUR - UDAIPUR - VADODARA - VARANASI - VELLORE - VIJAYAPURA - VIJAYAWADA - VISAKHAPATNAM

S. Viji

" S R U T I "
71, POES GARDEN
CHENNAI - 600 086
TEL: (044) 2499 0122

6th January 2022

To
The Company Secretary
India Motor Parts & Accessories Limited
No.46 Whites Road, Chennai
Tamil Nadu 600014

Dear Sir,

I refer to our earlier letters dated December 10, 2020, January 27, 2021 and January 30, 2021 regarding the memorandum of family arrangement dated December 10, 2020 executed between various members of the TVS family and the family arrangement. I also refer to our earlier letter dated February 11, 2021 regarding filing of composite scheme of amalgamation and arrangement involving, inter alia, T.V. Sundram Iyengar & Sons Private Limited ("TVSS"), Sundaram Industries Private Limited ("SIPL"), Southern Roadways Private Limited ("SRPL") and Trichur Sundaram Santhanam & Family Private Limited ("Scheme") with the Honorable National Company Law Tribunal, Chennai Bench ("NCLT"), and my letter dated 10 December 2021 regarding the receipt of the order approving the Scheme from the Honorable NCLT.

As a further update, I wish to inform you that the Scheme was made effective on 06/01/2022 ("Effective Date"). As per the Scheme, on the Effective Date (which is also the first appointed date ("First Appointed Date")), *inter alia* SIPL and SRPL have amalgamated with TVSS and have been dissolved without the process of winding up. SIPL and SRPL do not hold any shares in the Target Company. TVSS holds 27,29,148 equity shares in India Motor Parts and Accessories Limited ("Company"), amounting to 21.87% of the paid-up equity share capital of the Company.

As a subsequent step to the above, in terms of the Scheme, after 18 business days from the First Appointed Date, i.e., on 04/02/2022 ("Second Appointed Date"), the Sundaram Motors and Madras Auto Service Dealership and Automotive Business Undertaking of TVSS (which includes strategic investment in the equity shares of the Company and equity shares of Wheels India Limited) shall be demerged from TVSS to TSSFPL. Therefore, after the Second Appointed Date, 21.87% shareholding of TVSS in the Target Company shall vest in/ be transferred to TSSFPL.

This information is being provided to your good office for wider dissemination to stakeholders in the Company. We shall provide further periodic updates from time to time.

Sincerely


Mr. S. Viji

S. Viji

" S R U T I "
71, POES GARDEN
CHENNAI - 600 086
TEL: (044) 2499 0122

Copy to:

T V Sundram Iyengar & Sons Private Limited,
'TVS Building',
7-B, West Veli Street,
Madurai - 625 001, India.

Sundaram Industries Private Limited,
'TVS Building',
7-B, West Veli Street,
Madurai - 625 001, India.

Southern Roadways Private Limited,
Lakshmi Building
Usilampatti Road, Kochadai,
Madurai - 625 016, India.