

March 6, 2019

Mr. Pranay Adhikari Asst. Manager - Surveillance BSE Limited, 1st floor, P J Towers, Dalal Street, Mumbai – 400001 Stock Code: 500193 Mr. Avishkar Naik Vice President - Surveillance National Stock Exchange of India Limited Exchange-Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Stock Code: HOTELEELA

Dear Sir / Madam,

Sub: Clarification / Confirmation on news item appearing in "News Channel - BTVI"

Ref. BSE's letter No. L/SURV/ONL/RV/PA/ (2018-2019)/ 217 dated 5th March, 2019 and NSE's letter No. NSE/CM/Surveillance/8014 dated 5th March, 2019

We refer to the captioned letters dated 5th March, 2019 in relation to a news item in News Channel BTVI titled as "Reliance to check into Hotel Leela".

In this regard, we wish to clarify that the Company, in consultation with the lenders, is evaluating various options and there is no binding contract with any investor as on date either for investment in the Company or for sale of Company's assets.

We will keep the Stock Exchanges informed, if there is any material development in this regard, in compliance with the provisions of Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We trust that the above explanation clarifies the matter.

Thanking you,

Yours Faithfully,

For Hotel Leelaventure Limited

Alen Ferns

Company Secretary

Regd. Office: HOTEL LEELAVENTURE LIMITED

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The Leela Palaces, Hotels and Resorts: New Delhi, Bengaluru, Chennai, Mumbai, East Delhi, Gurugram, Udaipur, Goa, Kovalam and Mahatma Mandir Convention and Exhibition Centre, Gandhinagar, Gujarat.

Upcoming Hotels: Jaipur, Hyderabad, Bhartiya City Bengaluru, Gandhinagar Gujarat and Agra.

Corporate Identity Number (CIN): L55101MH1981PLC024097



