

piccadily

19/8/2021

To,
The Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

SCRIP CODE: 507498

Subject: Outcome of Board Meeting under Regulation 30 of SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015.

Dear Sir /Madam

Pursuant to provisions of Regulation 30 read with Part A of Schedule III of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, this is to inform you that the Board of Directors of the Company in its meeting held on August 19, 2021, inter alia approved the following:

- Issuance of Final reminder cum Forfeiture notice to all the holders of partly paid 67150 equity shares of the Company who have not paid the call money so far on their shares.
- Setting up of Ethanol Project at an approximate cost of 36.00 Crores at Jakhal Road , Patran, Distt. Patiala, Punjab
- Raising of funds up to an aggregate value not exceeding Rs. 12.89 crores, subject to receipt of necessary approvals, as applicable, by way of issue of equity shares of the company to its eligible shareholders on a right basis ('Rights issue') to part finance the Ethanol Project, in accordance with applicable provisions of the Companies Act, 2013, SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended from time to time, and other applicable laws.
- Appointment of Merchant Banker as the Lead Manager to the proposed Rights Issue.

Piccadily Sugar & Allied Industries Ltd.

CIN No. : L15424PB1993PLC013137

Registered Office : Jakhal Road, Patran, Distt. Patiala (Punjab)-147001
Phone : +91-01764-242027

Corresp. Address : # 304, Sector 9-D, Chandigarh-160009 Ph. : 0172-4660993
Website : www.psailpatran.com **Email :** piccadilygroup34@rediffmail.com

Ameetkaur



piccadily

- Constitution of a Special Purpose Committee of Directors to decide matters relating to right issue ('Rights Issue Committee') which includes determining the terms and conditions of the Rights issue including structure, price, timing of the issue, record date, appointment of Registrar and share transfer agents, legal counsel, advisors and other intermediaries etc.;

The Meeting was commenced at 03:45 PM and closed at 04:45 PM.

We request you to take the above on record and disseminate the same on your website.

Yours Faithfully,

For Piccadily Sugar and Allied Industries Limited


Avneet Kaur
Company Secretary



Piccadily Sugar & Allied Industries Ltd.

CIN No. : L15424PB1993PLC013137

Registered Office : Jakhal Road, Patran, Distt. Patiala (Punjab)-147001
Phone : +91-01764-242027

Corresp. Address : # 304, Sector 9-D, Chandigarh-160009 Ph. : 0172-4660993
Website : www.psailpatran.com Email : piccadilygroup34@rediffmail.com