

FIH Mauritius Investments Ltd

Level 1, Maeva Tower, Silicon Avenue, CyberCity, Ebene 72201, Republic of Mauritius

Tel: (230) 464 3040 Fax: (230) 468 1930/ 468 1936

Date: November 23, 2022

To,

The Compliance Officer, IIFL Wealth Management Limited IIFL Centre, Kamala City Senapati Bapat Marg, Lower Parel Mumbai - 400013 Maharashtra	BSE Limited, Department of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	The National Stock Exchange of India Limited, The Listing Department, Bandra Kurla Complex, Mumbai- 400051
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Subject: **Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI SAST Regulations”)**

Dear Sir/Ma’am,

We, FIH Mauritius Investments Ltd (“**Seller**”), have sold an aggregate of 87,22,886 equity shares having face value of INR 2/- each (“**Equity Shares**”) of IIFL Wealth Management Limited (“**Company**”), representing approx. 9.82% of the total issued and paid-up equity share capital of the Company, through an off-market sale transaction which took place on November 22, 2022 (the “**Sale**”).

As required under Regulation 29(2) of the SEBI SAST Regulations, we enclose with this letter, a disclosure of the change in our shareholding in the Company, pursuant to the Sale.

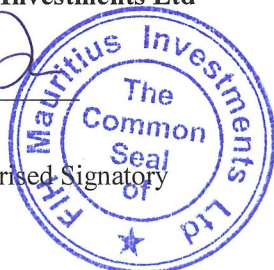
This letter is for the information and records of the Company and the Stock Exchanges.

Yours sincerely,

For **FIH Mauritius Investments Ltd**


Name: Amy Tan

Designation: Authorised Signatory



Disclosure under Regulation 29(2) of SEBI SAST Regulations

Name of the Target Company (TC)	IIFL Wealth Management Limited		
Name(s) of the acquirer/ seller and Persons Acting in Concert (PAC) with the acquirer/ seller	FIH Mauritius Investment Ltd		
Whether the acquirer/ seller belongs to Promoter/ Promoter Group	No, the seller does not belong to the Promoter / Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited (NSE) and BSE Limited (BSE)		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable (*)	% w.r.t. total diluted share/ voting capital of the Target Company (**)
Before the disposal under consideration, holding of:			
a) Shares carrying voting rights	1,20,91,635	13.61%	13.61%
b) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	1,20,91,635	13.61%	13.61%
Details of sale:			
a) Shares carrying voting rights sold	87,22,886	9.82%	9.82%
b) VRs sold otherwise than by shares	-	-	-
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	-	-	-
d) Shares encumbered/ invoked/ released by the acquirer	-	-	-
e) Total (a+b+c+d)	87,22,886	9.82%	9.82%
After the sale, holding of:			
a) Shares carrying voting rights	33,68,749	3.79%	3.79%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-



d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after sale	-	-	-
e) Total (a+b+c+d)	33,68,749	3.79%	3.79%
Mode of sale (e.g open market/ off-market/ public issue/ right issue/ preferential allotment/ inter-se transfer etc.)	off market sale		
Date of sale of shares	November 22, 2022		
Equity share capital/ total voting capital of the TC before the said sale*	8,88,39,578		
Equity share capital/ total voting capital of the TC after the said sale*	8,88,39,578		
Total diluted share/voting capital of the TC after the said sale*	8,88,39,578		

(*) Total share capital/ voting capital is as per the latest filing done by the Target Company to the Stock Exchange i.e., shareholding pattern filed by the Target Company for the quarter ended 30th September 2022.

(**) Diluted share/ voting capital means the total number of shares in the Target Company assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the Target Company.

For **FIH Mauritius Investments Ltd.**



Name: Amy Tan

Designation: Director

Place: Mauritius

Date: November 23, 2022