

Date: August 8, 2024

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| BSE Limited 1st Floor, New Trading Wing Rotunda Building Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai - 400001 corp.relations@bseindia.com SCRIP Code- 544133 | National Stock Exchange of India Limited Exchange Plaza, 5th Floor, C - 1, Block G Bandra - Kurla Complex, Bandra (E) Mumbai - 400051 cmlist@nse.co.in Symbol-EXICOM |
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RE: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

SUB: PRESS RELEASE: EXICOM TO ACQUIRE INDUSTRY LEADER TRITIUM; EXPANDS GLOBAL FOOTPRINT IN EV CHARGING

Dear Sir/Madam,

Attached, please find a press release regarding acquisition of industry leader Tritium by the wholly-owned subsidiaries of the Company.

We request you to kindly take the above information on your records.

Thanking You,

Yours faithfully,

For Exicom Tele-Systems Limited

Sangeeta Karnatak
Company Secretary & Compliance officer

Enclosed: Press Release

Exicom to Acquire Industry Leader Tritium; Expands Global Footprint in EV Charging

- Exicom to acquire business and assets of Tritium, a distinguished global leader in DC Fast Chargers, headquartered in Australia
- Acquisition seen as an ideal anchor towards building a global EV charger business with Tritium's presence in 47 countries
- Exicom will have access to Tritium's cutting-edge manufacturing facility in Tennessee, USA, as well as a world-class engineering centre in Brisbane, Australia.

New Delhi, 08 August 2024: Exicom Tele-systems Limited (NSE: EXICOM, along with its subsidiaries together referred to as, "**Exicom**"), India's largest Electric Vehicle ("**EV**") charger manufacturer, announced today that its subsidiary Exicom Power Solutions B.V. Netherlands and other step down subsidiaries, have entered into a definitive agreement under which it will acquire business and assets of Tritium group of companies (henceforth referred to as "Tritium"), a distinguished global leader in DC Fast Chargers, headquartered in Australia.



With over 13,000 DC Fast Chargers sold in 47 countries, Tritium is recognised as a leading industry brand globally. Founded in 2001, Tritium designs and manufactures proprietary hardware and software to create advanced and reliable liquid-cooled DC Fast Chargers for electric vehicles. Tritium's chargers are designed for both aesthetic appeal and durability in tough environments. They feature engineering that simplifies installation, ownership, and usage.

With this landmark acquisition, Exicom is set to unlock substantial long-term growth and value for its stakeholders. The acquisition adds Tritium's manufacturing facility in Tennessee, USA, as well as a world-class engineering centre in Brisbane, Australia to Exicom's existing presence in Asia. The acquisition expands Exicom's global reach and amplifies its commitment to research and development to drive innovation in this growing industry. With the complementary product portfolio of Exicom and Tritium, the acquisition provides the opportunity to serve the different use cases across the world and expand EV infrastructure adoption.

According to [BloombergNEF's](#) "Economic Transition Scenario," which forecasts EV growth based on current techno-economic trends, EVs are slated to reach 45 percent of global passenger-vehicle sales by 2030 and 73 percent by 2040.

Anant Nahata, CEO, Exicom said, "This acquisition is in line with Exicom's strategic vision to be a key contributor to the world of tomorrow by enabling an emission free future for mobility. Exicom and Tritium have a complementary sales and product footprint and have each established leadership in their respective regions. We look forward to working with Tritium's employees, customers, partners and other stakeholders to grow the business further and provide faster, more reliable charging experiences to EV users across the globe."

About Exicom

Headquartered in New Delhi, India, Exicom is a leading power management solutions company, offering cutting-edge EV charging and Energy storage solutions across over 15 countries. Exicom's comprehensive range of smart AC and DC Fast Chargers cater to all types of drivers and vehicles, ensuring seamless and efficient charging experiences. In the energy storage sector, Exicom provides robust energy management solutions to telecommunications and industrial customers. Exicom employs approximately 1,200 professionals worldwide and serves a diverse customer base spanning Africa, Middle East, and Asia.

Get more details on www.exicom.in. Follow [Exicom](#) on LinkedIn

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