

August 30, 2022

**The Manager,  
Department of Corporate Services  
BSE Limited**  
Floor 25, P.J. Towers,  
Dalal Street, Mumbai – 400 001  
BSE Scrip code – [532541]  
Non-Convertible Bond ISIN INE591G08012

**The General Manager,  
Department of Corporate Services  
The National Stock Exchange of India Limited**  
Exchange Plaza,  
Plot No. C/1, G Block, Bandra Kurla Complex,  
Bandra, Mumbai – 400 051  
NSE Scrip code – [COFORGE]

**Sub: Press Release- Coforge gears up for Metaverse and Web3 revolution with new Center of Excellence**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation 2015, enclosed herewith is a press release issued by the Company on the captioned subject, the content of which is self-explanatory

This is for the information of the Exchange and the members

Thanking You,  
Yours Faithfully,

**For Coforge Limited**

**Barkha Sharma  
Company Secretary**

## Coforge gears up for Metaverse and Web3 revolution with new Center of Excellence

- Coforge sets up a Center of Excellence (CoE) dedicated to Metaverse and Web3 solutions at the Greater Noida Campus
- Coforge leverages Microsoft technologies to strengthen its Mixed Reality offerings
- Coforge partners with Virbela, Hedera, and R3 to augment Metaverse and Web3 offerings

**Greater Noida, August 30, 2022:** [Coforge Limited](#) (NSE: COFORGE), a global digital services and solutions provider today announced the opening of its center of excellence (CoE) for the Metaverse and Web3. The facility will promote inter-disciplinary research and identify various use-cases using the metaverse and its intersection with digital technologies including blockchain, smart contracts, AI, ML, cognitive, data & analytics, and integration with other enterprise systems. Coforge aims to be at the forefront of the immersive experience, real-time presence, decentralized control, and possibilities metaverse & Web3 offer. The company also plans to train and upskill over 1000 employees to deliver on the Metaverse and Web3 requirements of its customers.

Commenting on this announcement, Sudhir Singh, CEO, and Executive Director of Coforge said, “The ability to combine the physical world with the virtual world brings in tremendous opportunities in programming the next internet, content, and experiences from the factory floor to the board room. We are excited to engage with the Metaverse, Web3, and related technologies to tap the countless opportunities for innovation they offer in our core verticals of BFS, Insurance, and Travel & Hospitality and in new verticals like Retail, Manufacturing, Healthcare, and Public Sector.”

Leveraging Microsoft technologies, Coforge aims to deepen its Mixed Reality offerings. Coforge has already entered a partnership with industry leaders like Virbela, Hedera and R3 for their Metaverse and Web3 offerings and has more partnerships in the pipeline.

“The metaverse is proving to be a transformative technology for modern enterprise companies — helping them build stronger communities and a more vibrant corporate culture across their global organization,” said Virbela’s Chief Customer Officer, Craig Kaplan. “Together with Coforge, we’re shaping and evolving the way work will be done for generations to come.”

“Coforge is uniquely positioned to leverage their consulting, digital engineering and technology skills to help enterprises realize the transformative power of the Metaverse. As a strategic Swirls Labs Partner, we are excited to see how the Coforge Center of Excellence grows as part of the growing digital assets ecosystem being built on the Hedera network” said Ronnie Kher, Global Head of Partnerships for Swirls Labs, which is delivering products and services for the benefit of the Hedera ecosystem.

The announcement was made at Coforge’s annual technology conference #TechCon2022 which itself was held in hybrid mode using the Virbela metaverse platform and demonstrated many use

cases in action through booths set up in metaverse. Coforge has also announced the first set of use cases that it is offering to its clients; this includes

- MRO.NEXT- remote assistance, assembly, and parts guides including assembly/dis-assembly
- MFG.NEXT- assembly line optimization using digital twin and simulations
- Employee.FIRST- employee on-boarding and training in the metaverse
- Conferences and expos in virtual space
- NFT Assets Marketplace- NFT-backed assets minting and trading, facilitating participation of various stakeholders like sellers, buyers, auction houses, financiers, fans, etc.
- Blockchain-based solutions for invoice discounting

Vic Gupta, Chief Digital and Technology Officer, Coforge said, “By enabling digital experiences, hyper-connected ecosystem, distributed control & processing, DAO and smart contracts, Metaverse and Web3 present unprecedented business and transformational opportunities. Coforge is rapidly ramping up capabilities in these technologies. On the anvil are opportunities such as Virtual Spaces, AR/MR/XR, Virtual Storefronts, Virtual offices, Digital Twins, Virtual Assets Marketplace, and Web 3 enabled transactions.”

### **About Coforge**

Coforge is a global digital services and solutions provider, that leverages emerging technologies and deep domain expertise to deliver real-world business impact for its clients. A focus on very select industries, a detailed understanding of the underlying processes of those industries and partnerships with leading platforms provides us a distinct perspective. Coforge leads with its product engineering approach and leverages Cloud, Data, Integration and Automation technologies to transform client businesses into intelligent, high growth enterprises. Coforge’s proprietary platforms power critical business processes across its core verticals. The firm has a presence in 21 countries with 25 delivery centers across nine countries.

Learn more at [www.coforge.com](http://www.coforge.com)

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