

May 27, 2021

BSE Limited
Department of Corporate Services
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort,
Mumbai 400001

National Stock Exchange of India Limited
Exchange Plaza
Plot No.C-1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051

Security Code: **523405**

Symbol: **JMFINANCIL**

Dear Sirs,

Sub: **Disclosure pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”)**

Pursuant to Regulation 23(9) of Listing Regulations, we are enclosing the disclosure of related party transactions on a consolidated basis in the format specified under the applicable accounting standards for the half year ended March 31, 2021.

We request you to kindly take the above disclosure on your record.

Thank you.

Yours faithfully,
for JM Financial Limited

Prashant Choksi
Group Head – Compliance, Legal
& Company Secretary

Encl.: As above

Consolidated disclosure of related party transactions and balances as on half year ended March 31, 2021**1) List of related parties in accordance with Ind AS 24 “Related Party Disclosures”**

(Only in respect of parties with whom the transactions were carried out during the half year ended March 31, 2021)

A Associate

JM Financial Trustee Company Private Limited

B Key Management Personnel

Mr. Vishal Kampani

C Non-Executive Directors/Chairman

Mr. Nimesh Kampani

Independent Directors:

Mr. E A Kshirsagar

Mr. Darius E Udwadia

Mr. Paul Zuckerman

Dr. Vijay Kelkar

Mr. Keki Dadiseth

Ms. Jagi Mangat Panda

Mr. P S Jayakumar

D Close Members of the Family (Relatives) of Key Management Personnel

Mr. Nimesh Kampani

Ms. Aruna N Kampani

Ms. Amishi Gambhir

Ms. Madhu Kampani

E Individual exercising control or significant influence in reporting enterprise (JM Financial Limited) and close members of the family (relatives) of any such person

Mr. Nimesh Kampani

Close Members of the Family (Relatives):

Ms. Aruna N Kampani

Mr. Vishal Kampani

Ms. Amishi Gambhir

F Enterprise over which close members of the family (relatives) of Key Management Personnel are able to exercise significant influence

J.M. Financial & Investment Consultancy Services Private Limited

J.M. Assets Management Private Limited

JM Financial Trustee Company Private Limited

JSB Securities Limited

Kampani Consultants Limited

Persepolis Investment Company Private Limited

SNK Investments Private Limited

Capital Market Publishers India Private Limited

Kampani Properties and Holdings Limited

JM Financial Limited

Corporate Identity Number: L67120MH1986PLC038784

Regd. Office: 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

T: +91 22 6630 3030 F: +91 22 6630 3223 www.jmfl.com

2) Details of transactions with related parties:

₹ in Crore

	Half year ended March 31, 2021					
	Associate	Key Management Personnel	Non-Executive Directors / Chairman	Individual exercising control or significant influence in reporting enterprise and close members of the family (relatives) of any such person / Close members of the family (relatives) of Key Management Personnel	Enterprise over which close members of the family (relatives) of Key Management Personnel are able to exercise significant influence	Total
Remuneration	-	9.66	-	-	-	9.66
Directors commission	-	-	1.59	-	-	1.59
Directors sitting fees paid	-	-	0.36	0.05*	-	0.41
Rent paid	-	-	-	-	1.61	1.61
Support service charges paid	-	-	-	-	1.25	1.25
Brokerage and fees received	#	#	0.03	0.02	0.13	0.18
Interest on Non-convertible Debentures (NCD)	-	0.10	-	-	-	0.10
Reimbursement of expenses	-	-	-	-	0.06	0.06
Subscription charges paid	-	-	-	-	0.03	0.03
Professional fees paid	-	-	0.02	-	-	0.02
Recovery of expenses	-	-	-	-	0.01	0.01
Demat charges received	-	-	#	-	#	#
Balances outstanding:						
Security deposit (paid)	-	-	-	-	1.64	1.64
Investment in equity shares	0.03	-	-	-	-	0.03
Closing balance of NCDs	-	8.50	1.05	14.00	20.00	43.55
Interest payable on NCDs	-	0.02	-	-	-	0.02

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	Half year ended March 31, 2021					
	Associate	Key Management Personnel	Non-Executive Directors / Chairman	Individual exercising control or significant influence in reporting enterprise and close members of the family (relatives) of any such person / Close members of the family (relatives) of Key Management Personnel	Enterprise over which close members of the family (relatives) of Key Management Personnel are able to exercise significant influence	Total
Payables	-	8.25	1.59	#	-	9.84

denotes amount less than ₹ 50,000/-

* Mr. Nimesh Kampani, is the Non-executive Chairman and also an individual exercising control or significant influence in the Company. The transactions with him are therefore **only** shown under the Column “Individual exercising control or significant influence in reporting enterprise” and not under ‘Non-executive Director/Chairman’ to avoid duplication.

Note: Transactions and balances between the Company and its subsidiaries and amongst the subsidiaries have been eliminated on consolidation.

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