



G R INFRAPROJECTS LIMITED

(Formerly known as G.R. Agarwal Builders and Developers Limited)

CIN : L45201GJ1995PLC098652

25th June 2024

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400001
Scrip Code: 543317

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C-1
G Block, Bandra-Kurla Complex, Bandra(E)
Mumbai -400051
Symbol: GRINFRA

Sub: Outcome of the Board Meeting.

Ref.: Intimation under Regulation 30 and other applicable regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the listing regulations") read with the Securities and Exchange Board of India ("SEBI") Circular dated 9th September 2015, bearing reference no. CIR/CFD/CMD/4/2015.

Dear Concern,

With reference to the above and in compliance with Regulation 30 of the listing regulations, we wish to inform that the Board of Directors of the Company in their meeting held on 25th June 2024 has, *inter alia* considered and approved the Non-binding counter offer for acquisition of 100% Equity stake/investment held in its wholly owned subsidiary company viz. GR Aligarh Kanpur Highway Private Limited ("GAKHPL") by Bharat Highways InvIT.

As on date, G R Infraprojects Limited, together with its nominee, is holding 6,30,00,000 equity shares, constituting 100% issued, subscribed and paid-up capital of the GAKHPL.

GR Aligarh Kanpur Highway Private Limited is not a material subsidiary of the Company.

Required information in terms of Regulation 30 of the listing regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 is attached as Annexure I.

The meeting of Board of Directors of the Company commenced at 12:15PM and concluded at 02:20 PM.

We request you to kindly take the above information on record.

Thank you,

For **G R Infraprojects Limited**

Sudhir Mutha

Company Secretary

ICSI Membership No. ACS18857

Enclosed: As above.

CORPORATE OFFICE :

2nd Floor, Novus Tower
Plot No. 18, Sector-18
Gurugram, Haryana-122015, India
Ph. : +91-124-6435000

HEAD OFFICE :

GR House, Hiran Magri, Sector-11
Udaipur, Rajasthan-313002, India
Ph. : +91-294-2487370, 2483033

REGISTERED OFFICE :

Revenue Block No. 223
Old Survey No. 384/1, 384/2, Paiki
and 384/3, Khata No. 464, Kochariya
Ahmedabad, Gujarat-382220, India

Email : info@grinfra.com | Website : www.grinfra.com



**Annexure - I****Disclosure for the Sale or disposal of unit(s) or division(s) or subsidiary(ies) of the listed entity.**

S. No.	Particulars	GR Aligarh Kanpur Highway Private Limited
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	Contribution in Consolidated Income as on 31st March 2024 Amount: Rs. 9,08,290.63 Lakhs Percentage (%): 1.99% Contribution in Consolidated Net Worth as on 31st March 2024 Amount: 7,59,179.06 Lakhs Percentage (%): 2.10%
2.	Date on which the agreement for sale has been entered into;	The Board has approved non-binding counter offer for acquisition of 100% equity stake by Bharat Highways InvIT along with assignment/repayment of unsecured loan. The agreement for sale will be executed on finalisation of offer.
3.	The expected date of completion of sale/disposal;	On or before 30 th September 2024 subject to receipt of Binding Offer from Bharat Highways InvIT, other requisite approvals from concerned authorities and compliance of condition precedents.
4.	Consideration received from such sale/disposal;	Same would be intimated to the Stock Exchange in due course of time, as and when the transaction for sale is finalised/ completed.
5.	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;	Name of Buyer: Bharat Highways InvIT ("Trust") Address of Buyer: Novus Tower, Second Floor, Plot No. 18, Sector 18, Gurugram, Haryana-122015 No, Trust doesn't belong to Promoter/Promoter Group/Group Companies of G R Infraprojects Limited
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms' length"	Yes, Bharat Highways InvIT is a related party of the Company. The transaction is proposed to be done at "arms' length".
7.	In case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable

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