



Sakthi Finance

Since 1955

SFL:PrefIssue:221:2019-20

13th January 2020

BSE Limited
(Scrip Code : 511066)
25th Floor, P J Towers
Dalal Street
Fort
Mumbai – 400 001

On-line submission through Listing Center

Dear Sir/ Madam,

Intimation of outcome of Board Meeting under Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

We wish to inform you that the Board of Directors have, at their meeting held on Monday, 13th January 2020, considered and approved the Preferential Issue of 1,47,06,000 equity shares at such price, inclusive of premium, if any, as may be determined by a registered valuer, aggregating for amount not exceeding ₹ 25 crores to the Promoter Group Companies and Other Corporate Body as detailed below:

SI No	Proposed Allottees	No of Equity Shares (Not Exceeding)	Category
1	Sakthifinance Financial Services Limited	43,10,000	Promoter Group Company
2	Sakthi Financial Services (Cochin) Private Limited	37,46,000	Promoter Group Company
3	ABT Finance Limited	32,00,000	Promoter Group Company
4	Sakthi Management Services (Coimbatore) Limited	34,50,000	Other Corporate Body
Total		1,47,06,000	

on such terms and conditions as may be determined by the Board and subject to the approval of members of the Company and applicable regulatory authorities as the case may be, in accordance with the SEBI ICDR Regulations and other applicable laws.

Further, as the equity shares are infrequently traded, the issue price, inclusive of premium, if any, will be determined by a registered valuer on the relevant date, which will be 30 (thirty) days prior to the date on which the resolution is deemed to passed i.e. the last date specified for receipt of the duly completed postal ballot forms or remote e-voting. The actual price per share to be issued will be informed to you later.

Sakthi Finance Limited

62, Dr. Nanjappa Road, Coimbatore - 641 018, Tamilnadu, India.

Ph : (0422) 2231471 - 474, 4236200 Fax : (0422) 2231915 | www.sakthifinance.com | CIN : L65910TZ1955PLC000145





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The Company has proposed to obtain the approval of members by way Postal Ballot for seeking their approval for the said Preferential Allotment.

Details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September 2015 with regard to the Preferential Allotment is given in **Annexure A**.

We request you to take the details / document on record.

The Board Meeting commenced at 12.00 noon and concluded at 2.15 p.m.

Yours faithfully
For Sakthi Finance Limited

S Venkatesh
Company Secretary



Encl: (2)



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Annexure A

Details regarding Preferential Allotment

SI No	Description of the Issue	Particulars of the issue
1	Type of securities proposed to be issued (viz. Equity shares, convertibles etc.)	Equity Shares of ₹ 10 each
2	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential Allotment
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Up to 1,47,06,000 Equity Shares
4	In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):	
	i. Names and number of Investors	a. <u>Promoter Group Companies</u> 1. Sakthifinance Financial Services Limited 2. Sakthi Financial Services (Cochin) Private Limited 3. ABT Finance Limited b. <u>Other Corporate Body</u> 4. Sakthi Management Services (Coimbatore) Limited
	ii. Post allotment of securities - outcome of the subscription	Refer Annexure B
	iii. Issue price / allotted price (in case of convertibles):	As the equity shares are infrequently traded, the issue price, inclusive of premium, if any, will be determined by a registered valuer on the relevant date, which will be 30 (thirty) days prior to the date on which the resolution is deemed to passed i.e. the last date specified for receipt of the duly completed postal ballot forms or remote e-voting.
	iv. In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Not applicable



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Details of Shareholding and Voting Rights of the Proposed Allottees are as follows

SI No	Category	Pre-issue		Post-issue	
		Shares	%	Shares	%
i	Promoter Companies Group				
a	Sakthifinance Financial Services Limited	81,10,000	16.22	1,24,20,000	19.19
b	Sakthi Financial Services (Cochin) Private Limited	34,11,246	6.82	71,57,246	11.06
c	ABT Finance Limited	1,31,162	0.26	33,31,162	5.15
ii	Other Corporate Body				
a	Sakthi Management Services (Coimbatore) Limited	11,35,434	2.27	45,85,434	7.09

