



Ref: CVL/SE/2023-24

May 27, 2023

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001.	To, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400051.
Scrip Code: 511413 ISIN: INE559D01011	Symbol: CREST Series: EQ

Dear Sir/Madam,

SUB: DISCLOSURE OF RELATED PARTY TRANSACTIONS PURSUANT TO REGULATION 23(9) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (“LISTING REGULATIONS”)

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed herewith the disclosure of Related Party Transactions for the half year ended March 31, 2023, in the format specified by the SEBI vide circular SEBI/HO/CFD/CMDI/CIR/P/2021/662 dated November 22, 2021.

The said disclosure is also being published on the website of the Company at <https://www.crest.co.in/> in compliance with Regulation 23(9) of the Listing Regulations.

This is for your information and records.

Thanking you,

Yours faithfully,

For **Crest Ventures Limited**

Namita Bapna
Company Secretary

Encl.: as above

S. No	Details of the party entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee.	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction.		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments.				
		Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance (As on 1st October, 2022)	Closing balance (As on 31st March, 2023)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	Crest Ventures limited	Crest Capital & Investment Private Limited	Wholly owned subsidiary	Interest income	Refer note 1	58.53	19.68	0.90	-	-	-	-	-	-	-	-
2	Crest Ventures limited	Crest Capital & Investment Private Limited	Wholly owned subsidiary	Loan Given	Refer note 1	-2,250.00	2,500.00	250.00	-	-	-	Inter corporate Deposit	7.50% - 9.00%	For Period of 30 days to 1 Year	Unsecured	Business Purpose
3	Crest Ventures limited	Crest Residency Private Limited	Wholly owned subsidiary	Interest income	Refer note 2	22.60	14.59	-	-	-	-	-	-	-	-	-
4	Crest Ventures limited	Crest Residency Private Limited	Wholly owned subsidiary	Loan Given	Refer note 2	-1,000.00	1,000.00	-	-	-	-	Inter corporate Deposit	7.50%	For period of 6 months to 1 year	Unsecured	Business Purpose
5	Crest Ventures limited	Crest Residency Private Limited	Wholly owned subsidiary	Purchase / Subscription of Investment	Refer note 12	1,100.00	-	1,100.00	-	-	-	Investment in OCD	0.00%	10 Years	Unsecured	Business Purpose
6	Crest Ventures limited	Mane Green Private Limited	Wholly owned subsidiary	Interest income	Refer note 12	6.52	-	1.43	-	-	-	-	-	-	-	-
7	Crest Ventures limited	Mane Green Private Limited	Wholly owned subsidiary	Loan Given	Refer note 12	300.00	-	300.00	-	-	-	Inter corporate Deposit	10.00%	1 Year	Unsecured	Business Purpose
8	Crest Ventures limited	Crest Corner Private Limited	Wholly owned subsidiary	Purchase / Subscription of Investment	Refer note 10	9.00	1.00	10.00	-	-	-	Investment in Equity Shares	N.A.	N.A.	N.A.	Business Purpose
9	Crest Ventures limited	Crest Corner Private Limited	Wholly owned subsidiary	Interest income	Refer note 10	0.17	-	0.15	-	-	-	-	-	-	-	-
10	Crest Ventures limited	Crest Corner Private Limited	Wholly owned subsidiary	Loan Given	Refer note 10	10.00	-	10.00	-	-	-	Inter corporate Deposit	8.50%	For Period of 90 days	Unsecured	Business Purpose
11	Crest Ventures limited	Crest Habitat Private Limited	Wholly owned subsidiary	Purchase / Subscription of Investment	Refer note 10	9.00	1.00	10.00	-	-	-	Investment in Equity Shares	N.A.	N.A.	N.A.	Business Purpose
12	Crest Ventures limited	Kara Property Ventures LLP	Associate	Interest income	Refer note 3	218.59	-	-	-	-	-	-	-	-	-	-
13	Crest Ventures limited	Kara Property Ventures LLP	Associate	Share of loss from limited liability partnership (LLP)	Refer note 3	399.77	-	-	-	-	-	-	-	-	-	-
14	Crest Ventures limited	Kara Property Ventures LLP	Associate	Capital contribution - net loans and advances returned	Refer note 11	-3,850.00	4,023.77	389.08	-	-	-	-	-	-	-	-
15	Crest Ventures limited	Kara Property Ventures LLP	Associate	Capital advances	Refer note 11	777.94	50.00	-	-	-	-	-	-	-	-	-
16	Crest Ventures limited	Kara Property Ventures LLP	Associate	Services charged	Refer note 11	10.00	0.09	0.02	0.03	-	-	-	-	-	-	-
17	Crest Ventures limited	Crest - Employee Welfare Trust (w.e.f. November 10, 2022)	Entity Controlled by the Company	Loan Given	Refer note 13	485.00	-	485.00	-	-	-	Loan Given	NA	NA	NA	Purchase of Treasury Shares
18	Crest Ventures limited	Crest - Employee Welfare Trust (w.e.f. November 10, 2022)	Entity Controlled by the Company	Corpus Infusion	Refer note 13	0.10	-	-	-	-	-	-	-	-	-	-
19	Crest Ventures limited	Ramayana Realtors Private Limited	Associate	Services Charged	Refer note 5	10.00	0.01	0.00	0.00	-	-	-	-	-	-	-
20	Crest Ventures limited	Tamarind Global Services Private Limited	Associate	Travelling expenses	Refer note 5	0.35	-	-	-	-	-	-	-	-	-	-
21	Crest Ventures limited	Starboard Hotels Private Limited	Associate	Interest income	Refer note 6	0.00	0.00	0.00	-	-	-	-	-	-	-	-
22	Crest Ventures limited	TBOF Foods Private Limited	Associate	Interest income	Refer note 14	3.80	-	2.09	-	-	-	-	-	-	-	-
23	Crest Ventures limited	TBOF Foods Private Limited	Associate	Loan Given	Refer note 14	250.00	-	250.00	-	-	-	Inter corporate Deposit	12%	For Period of 1 Year	Unsecured	Business Purpose

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
S. No	Details of the party entering into the transaction	Details of the counterparty			Value of the related party transaction as approved by the audit committee.	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction.			In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments.				
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction			Opening balance (As on 1st October, 2022)	Closing balance (As on 31st March, 2023)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)	
24	Crest Ventures limited	Fine Estates Private Limited	Holding Company	Services charged	Refer note 7	0.14	0.12	0.09	-	-	-						
25	Crest Ventures limited	Fine Estates Private Limited	Holding Company	License Fees		22.20	-	-	-	-	-						
26	Crest Ventures limited	Fine Estates Private Limited	Holding Company	Loan Given	Refer note 8	7,000.00	2,000.00	9,000.00	-	-	-	Inter corporate Deposit	9.95%-10.10%	For period of 152 to 240 days	Unsecured	Business Purpose	
27	Crest Ventures limited	Fine Estates Private Limited	Holding Company	Interest Income		390.69	88.08	308.53	-	-	-						
28	Crest Ventures limited	Fine Estates Private Limited	Holding Company	Purchase of immovable properties	1000.00	19.56	-	-	-	-	-						
29	Crest Ventures limited	HJB Developers & Builders Private Limited	Fellow subsidiary	Rent Paid	50.00	1.50	-	-	-	-	-						
30	Crest Ventures limited	Priyanka Finance Private Limited	Fellow subsidiary	Interest income	Refer note 9	231.51	159.94	178.53	-	-	-						
31	Crest Ventures limited	Priyanka Finance Private Limited	Fellow subsidiary	Loan Given		1,000.00	4,000.00	5,000.00	-	-	-	Inter corporate Deposit	9.95%-10.10%	For period of 152 to 240 days	Unsecured	Business Purpose	
32	Crest Ventures limited	Art Cornerstone Foundation	Entity controlled by relative of KMP	Donation	Refer note 10	17.00	-	-	-	-	-						
33	Crest Ventures limited	Ms. Nishka Choraria	Relative of Key Managerial personnel	Managerial Remuneration	20.00	5.90	-	-	-	-	-						
34	Crest Ventures limited	Mr. Vijay Choraria	Key Managerial personnel	Managerial Remuneration	43.00	24.00	-	-	-	-	-						
35	Crest Ventures limited	Mr. Jash Choraria	Relative of Key Managerial personnel	Managerial Remuneration	24.00	12.00	-	-	-	-	-						
36	Crest Capital and Investment Private Limited	Fine Estates Private Limited	Holding Company	Rent Paid	N.A.	9.00	-	-	-	-	-						
37	Crest Finserv Limited	Fine Estates Private Limited	Holding Company	Rent Paid	N.A.	33.94	-	-	-	-	-						
38	Crest Finserv Limited	Associated Luggage Company Private Limited	Entity controlled by relative of KMP	Rent Paid	N.A.	7.95	-	-	-	-	-						
39	Crest Finserv Limited	Art Cornerstone Foundation	Entity controlled by relative of KMP	Donation	N.A.	10.00	-	-	-	-	-						
40	Crest Finserv Limited	Priyanka Finance Private Limited	Fellow subsidiary	Interest income	N.A.	17.85	2.57	2.84	-	-	-						
41	Crest Finserv Limited	Priyanka Finance Private Limited		Loan Given	N.A.	-	300.00	300.00	-	-	-	Intercorporate Deposit	12%	For period less than 1 year	Unsecured	Business Purpose	
42	Crest Corner Private Limited	Eastview Infra Reality LLP (w.e.f December 28, 2022)	Associate	Purchase / Subscription of Investment	N.A.	0.50	-	0.50	-	-	-	Investment	NA	NA	NA	Business Purpose	
43	Crest Corner Private Limited	Eastview Infra Reality LLP (w.e.f January 18, 2023)	Subsidiary	Purchase / Subscription of Investment	N.A.	0.49	-	0.49	-	-	-	Investment	NA	NA	NA	Business Purpose	
44	Crest Corner Private Limited	Eastview Infra Reality LLP (w.e.f January 18, 2023)	Subsidiary	Share of loss from limited liability partnership (LLP) / Capital contribution - net loans and advances returned	N.A.	-0.04	-	-0.04	-	-	-						
45	Crest Corner Private Limited	Homeric Palatial Living LLP (w.e.f December 23, 2022)	Associate	Purchase / Subscription of Investment	N.A.	0.50	-	0.50	-	-	-	Investment	NA	NA	NA	Business Purpose	
46	Crest Corner Private Limited	Homeric Palatial Living LLP (w.e.f January 18,2023)	Subsidiary	Purchase / Subscription of Investment	N.A.	0.49	-	0.49	-	-	-	Investment	NA	NA	NA	Business Purpose	
47	Crest Corner Private Limited	Homeric Palatial Living LLP (w.e.f January 18,2023)	Subsidiary	Share of loss from limited liability partnership (LLP) / Capital contribution - net loans and advances returned	N.A.	-0.04	-	-0.04	-	-	-						
48	Crest Corner Private Limited	LA Visual Space Developers LLP (w.e.f December 26, 2022)	Associate	Purchase / Subscription of Investment	N.A.	0.50	-	0.50	-	-	-	Investment	NA	NA	NA	Business Purpose	
49	Crest Corner Private Limited	LA Visual Space Developers LLP (w.e.f January 18,2023)	Subsidiary	Purchase / Subscription of Investment	N.A.	0.49	-	0.49	-	-	-	Investment	NA	NA	NA	Business Purpose	
50	Crest Corner Private Limited	LA Visual Space Developers LLP (w.e.f January 18,2023)	Subsidiary	Share of loss from limited liability partnership (LLP) / Capital contribution - net loans and advances returned	N.A.	-0.04	-	-0.04	-	-	-						

Crest Ventures Limited - Disclosure of Related Party Transactions for the Half Year Ended 31st March, 2023
 otherwise)

(Amount in Rs.Lakhs except stated

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.																
S. No	Details of the party entering into the transaction	Details of the counterparty			Value of the related party transaction as approved by the audit committee.	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction.		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments.				
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction			Opening balance (As on 1st October, 2022)	Closing balance (As on 31st March, 2023)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
51	Crest Corner Private Limited	Multifarious Constructions LLP (w.e.f December 23, 2022)	Associate	Purchase / Subscription of Investment	N.A.	0.50	-	0.50	-	-	-	Investment	NA	NA	NA	Business Purpose
52	Crest Corner Private Limited	Multifarious Constructions LLP (w.e.f January 18,2023)	Subsidiary	Purchase / Subscription of Investment	N.A.	0.49	-	0.49	-	-	-	Investment	NA	NA	NA	Business Purpose
53	Crest Corner Private Limited	Multifarious Constructions LLP (w.e.f January 18,2023)	Subsidiary	Share of loss from limited liability partnership (LLP) / Capital contribution - net loans and advances returned	N.A.	-0.05	-	-0.05	-	-	-					
54	Crest Corner Private Limited	Picotee Mansions LLP (w.e.f December 28, 2022)	Associate	Purchase / Subscription of Investment	N.A.	0.50	-	0.50	-	-	-	Investment	NA	NA	NA	Business Purpose
55	Crest Corner Private Limited	Picotee Mansions LLP (w.e.f January 18,2023)	Subsidiary	Purchase / Subscription of Investment	N.A.	0.49	-	0.49	-	-	-	Investment	NA	NA	NA	Business Purpose
56	Crest Corner Private Limited	Picotee Mansions LLP (w.e.f January 18,2023)	Subsidiary	Share of loss from limited liability partnership (LLP) / Capital contribution - net loans and advances returned	N.A.	-0.04	-	-0.04	-	-	-					
57	Crest Corner Private Limited	Southview Exquisite Homes LLP (w.e.f December 23, 2022)	Associate	Purchase / Subscription of Investment	N.A.	0.50	-	0.50	-	-	-	Investment	NA	NA	NA	Business Purpose
58	Crest Corner Private Limited	Southview Exquisite Homes LLP (w.e.f January 18,2023)	Subsidiary	Purchase / Subscription of Investment	N.A.	0.49	-	0.49	-	-	-	Investment	NA	NA	NA	Business Purpose
59	Crest Corner Private Limited	Southview Exquisite Homes LLP (w.e.f January 18,2023)	Subsidiary	Share of loss from limited liability partnership (LLP) / Capital contribution - net loans and advances returned	N.A.	-0.04	-	-0.04	-	-	-					
60	Crest Corner Private Limited	Supernox Infrastructures LLP (w.e.f December 23, 2022)	Associate	Purchase / Subscription of Investment	N.A.	0.50	-	0.50	-	-	-	Investment	NA	NA	NA	Business Purpose
61	Crest Corner Private Limited	Supernox Infrastructures LLP (w.e.f January 18,2023)	Subsidiary	Purchase / Subscription of Investment	N.A.	0.49	-	0.49	-	-	-	Investment	NA	NA	NA	Business Purpose
62	Crest Corner Private Limited	Supernox Infrastructures LLP (w.e.f January 18,2023)	Subsidiary	Share of loss from limited liability partnership (LLP) / Capital contribution - net loans and advances returned	N.A.	-0.04	-	-0.04	-	-	-					
63	Crest Corner Private Limited	Westview Digi Reality LLP (w.e.f December 30, 2022)	Associate	Purchase / Subscription of Investment	N.A.	0.50	-	0.50	-	-	-	Investment	NA	NA	NA	Business Purpose
64	Crest Corner Private Limited	Westview Digi Reality LLP (w.e.f January 18,2023)	Subsidiary	Purchase / Subscription of Investment	N.A.	0.49	-	0.49	-	-	-	Investment	NA	NA	NA	Business Purpose
65	Crest Corner Private Limited	Westview Digi Reality LLP (w.e.f January 18,2023)	Subsidiary	Share of loss from limited liability partnership (LLP) / Capital contribution - net loans and advances returned	N.A.	-0.04	-	-0.04	-	-	-					
66	Escort Developers Private Limited	Starboard Hotels Private Limited	Associate Company	Purchase / Subscription of Investment	Refer note 15	1,200.00	-	1,200.00	-	-	-	Investment in OCD	0.001%	10 Years	Unsecured	Business Purpose
67	Escort Developers Private Limited	Starboard Hotels Private Limited	Associate Company	Interest Income		0.00	-	-	-	-	-					
68	Escort Developers Private Limited	Classic Housing Projects Private Limited	Associate Company	Interest Income		0.00	-	-	-	-	-					

Notes :

1	The Audit Committee has approved an aggregate limit of Rs. 7,500 Lakhs for Fees for rendering / availing of services, Investment / Disinvestment / Inter Corporate Deposits and Loans availed or given / Interest on Inter Corporate Deposits and Loans availed or given / Dividend / Corporate Guarantee for Loan to be raised by Crest Capital & Investment Private Limited.
2	The Audit Committee has approved an aggregate limit of Rs. 20,000 Lakhs for Fees for rendering / availing of services, Investment / Inter Corporate Deposits and Loans availed or given / Interest on Inter Corporate Deposits and Loans availed or given / Investment / Guarantee in Crest Residency Private Limited.
3	The Audit Committee has approved an aggregate limit of Rs. 10,000 Lakhs for Capital contribution / Interest on capital contributed / Share of profit or loss for the year / Corporate Guarantee for loan / security by pledge of investments made in Kara Property Ventures LLP.
4	The Audit Committee has approved an aggregate limit of Rs. 1,000 Lakhs for Inter Corporate Deposits and Loans repaid / Payment of interest on Inter Corporate Deposits and Loans from Classic Mall Development Company Limited.
5	The Audit Committee has approved an aggregate limit of Rs. 400 Lakhs for Fees or Services Charged / Dividend / Travelling Expenses / Leave and License Fees from Tamrind Global Services Private Limited.
6	The Audit Committee has approved an aggregate limit of Rs. 12,500 Lakhs for Investment / Inter Corporate Deposits and Loans availed or given / Interest on Inter Corporate Deposits and Loans availed or given / Corporate Guarantee for loan / security by pledge of investments made in Starboard Hotels Private Limited.
7	The Audit Committee has approved an aggregate limit of Rs. 500 Lakhs for Fees or Services Charged and/or Availed / Leave and License Fees with Fine Estates Private Limited.
8	The Audit Committee has approved an aggregate limit of Rs. 10,000 Lakhs for Inter Corporate Deposits and Loans availed or given / Interest on Inter Corporate Deposits and Loans availed or given with Fine Estates Private Limited.
9	The Audit Committee has approved an aggregate limit of Rs. 12,500 Lakhs for Inter Corporate Deposits and Loans availed or given / Interest on Inter Corporate Deposits and Loans availed or given with Priyanka Finance Private Limited.

														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.			
S. No	Details of the party entering into the transaction	Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee.	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction.		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments.				
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary					Opening balance (As on 1st October, 2022)	Closing balance (As on 31st March, 2023)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
10	Omnibus approval granted by the Audit Committee for the financial year 2022-23.																
11	Purchase of immovable property (already approved vide AGM dated 29.09.2021 and vide Audit Committee meeting held on 21.10.2021 for aggregate limit of Rs 1,000 Lakhs. The flat booked by the Company on 02.11.2021 and in the current period sale deed executed and balance consideration paid)																
12	The Audit Committee has approved an aggregate limit of Rs. 1,000 Lakhs for Investment / Inter Corporate Deposits and Loans availed or given / Interest on Inter Corporate Deposits given to Mane Green Private Limited.																
13	Shareholders approval taken for loan provided by the Company to ESOP trust for purchase of securities vide 40th AGM.																
14	The Audit Committee has approved an aggregate limit of Rs. 1,025 Lakhs for Investment / Inter Corporate Deposits and Loans availed or given / Interest on Inter Corporate Deposits given to / availed and Purchase of Goods from TBOF Foods Private Limited.																
15	The Audit Committee has approved an aggregate limit of Rs. 6,500 Lakhs for Investment / Inter Corporate Deposits and Loans availed or given / interest on Inter Corporate Deposit and Loans availed or given / Corporate Guarantee for loan / security by pledge of investments made in Starboard Hotels Private Limited by Escort Developers Private Limited.																
16	Opening and closing balance are not given where there was no transaction of investment /guarantees during the half year ended March, 2023.																
17	Dividend paid by the Company to related parties is not included in statement above since payment of dividend by a listed company is not a related party transaction as per Regulation 2(1)(zc) of the SEBI LODR Regulations.																
18	Remuneration paid by the subsidiaries to their directors / KMPs is not included in the statement above.																