



August 28, 2023

To

BSE Limited

The Corporate Relationship Dept.

P.J. Towers, Dalal Street

Mumbai-400 001

Scrip Code: 500214

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block- G,

Bandra Kurla Complex, Bandra (East),

Mumbai-400 051

Symbol: IONEXCHANG

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 read with Para B of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") and with reference to SEBI circular dated 13th July, 2023 the details of events which are now considered as material as per the revised materiality criteria are disclosed herewith in Annexure – A as per proviso to Regulation 30(4)(i)(c) of SEBI Listing regulations

Please take the same on record.

Yours faithfully,

For Ion Exchange (India) Limited

Milind Puranik

Company Secretary

Encl: a/a

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Name(s) of the opposing party	Court/ tribunal/ agency where the litigation is filed	Brief details of dispute / litigation	Expected financial implications, if any, due to compensation, penalty etc	Quantum of claims against the Company (Rs in Cr)
1	Angeripalayam Common Effluent Plant Private Limited (ACETP)	Madras High Court	This litigation pertains to claim filed against the Company by ACETP for non-performance of the Effluent Treatment Plant and consequential damages like Capital Cost, loss of production, plant failure and Operational costs	Considering the current status of the matter, it is difficult to arrive at any conclusion with respect to expected financial implication. The claim is being contented by the Company at Madras High Court.	17.48
2	Ethigen Inc.	ICC. (International Chamber of Commerce)	Due to breach of terms of the exclusive distributorship agreement by Ethigen and inability to liaise with end customers and failing to provide any business to the IEIL, IEIL terminated the agreement. Alleging the wrongful termination and breach of terms of the agreement by IEIL, Ethigen referred the matter to arbitration, claiming approximately USD 18,000,000	Considering the current status of the matter, it is difficult to arrive at any conclusion with respect to expected financial implication. Based on the legal advice and Company's assessment, the Company believes that the claim made by Ethigen would not sustain.	149.56

The Company has given third party guarantees aggregating to Rs.37.63 crores for the banking facilities granted to its subsidiaries and associates.