



# Modipon Limited

Hapur Road, Modinagar, Ghaziabad-201 204, District: Ghaziabad (UP)  
Phone: (01232) 243471

29 September, 2021

To  
The Bombay Stock Exchange Ltd.  
Corporate Relation Department,  
New Trading Ring, Rotunda Building, P.J. Tower,  
Dalal Street, Fort, Mumbai-400001

**Ref: INE170C01019**

**Scrip Code: 503776**

**Sub: Submission of Voting Results of 54<sup>th</sup> Annual General Meeting of the Members of the Company held on Monday, September 27, 2021 in terms of Regulations 44(3) of SEBI (LODR) Regulations, 2015**

**Ref: INE 170C01019**

**Scrip Code: 503776**

Dear Sir,

Pursuant to regulation 44(3) of SEBI (LODR) Regulations 2015, please find enclosed herewith the voting results of 54<sup>th</sup> Annual General Meeting of the Company held on Monday, September 27, 2021 through Video Conferencing (VC)/Other Audio- Visual Means (OAVM).

You are requested to kindly take the same on record.

Thanking you

**Yours truly,  
For MODIPON LIMITED**

**Vineet Kumar Thareja  
(Company Secretary & Compliance Officer)**

**Enclosed- As mentioned**



## Report of Scrutinizer (E-Voting)

[Pursuant to section 108 of the Companies Act, 2013 and rule 20(3) of the Companies (Management and Administration) Rules, 2014]

To,

The Chairman of the 54th Annual General Meeting of the members of **M/s Modipon Limited** (the Company) held on Monday, 27th day of September, 2021, at 3:00 p.m. through Video Conferencing.

Dear Sir,

I, **Ranjeet Kumar Verma, Practicing Company Secretary**, appointed as Scrutinizer for the purpose of scrutinizing the e-voting process and ascertaining the requisite majority on e-voting as per provision of section 108 of the Companies Act 2013 read with rule 20 of the Companies (Management and Administration) rules, 2014 for 54th Annual General Meeting of Company held on Monday, 27<sup>th</sup> day of September, 2021, at 3:00 p.m. through Video Conferencing.

The Management of the Company is responsible to ensure the Compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means on the resolutions contained in the Notice of 54th Annual General Meeting of the Members of the Company. My responsibility as a scrutinizer for the e-voting process is restricted to make a scrutinizer's report of the votes cast in favor or against the resolution stated above, based on the report generated from the e-voting system provided by National Securities Depository Limited (NSDL), for the e-voting process engaged by the Company.

Further to the above, I submit my report as under:-

1. The e-voting period remained open from 24th September, 2021, (9:00 am) to 26th September, 2021, (5 pm). The Annual General Meeting of Company has been scheduled on Monday, September 27, 2021.
2. The Members of the Company as on the cut-off date i.e. 20th September, 2021, were entitled to vote on the resolution.
3. The Votes cast were unblocked on September 28, 2021.
4. Thereafter the details containing inter alia, list of Equity Shareholder(s), who voted "for" "against" each of the resolution that were put to vote, were generated from the e-voting website **National Depository Securities Limited (NSDL)**. i.e. [www.evoting.nsdl.com](http://www.evoting.nsdl.com)

**The result of the vote's casted electronically is as under:**

**Item No.1 of the notice (Ordinary Business)**

**To receive, consider, approve and adopt the Audited Financial Statements of the Company for the financial year ended on March 31, 2021 alongwith the Report of Board of the Directors and the Independent Auditors' thereon.**

(i) Voted **in favor** of the resolution:

Number of members Voted	Number of votes cast by them	% of total number of valid votes cast
80	7443249	99.999

(ii) Voted **in against** of the resolution:

Number of members Voted	Number of votes cast by them	% of total number of valid votes cast
7	126	0.001

(iii) **Invalid** Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them	Remarks
Nil	Nil	Nil

**Item No. 2 of the notice (Ordinary Business)**

**To appoint Auditors M/s B M Chatrath & Co. LLP for another period of five years term and to fix their remuneration**

(i) Voted **in favor** of the resolution:

Number of members Voted	Number of votes cast by them	% of total number of valid votes cast
79	7443199	99.999

(ii) Voted **in against** of the resolution:

Number of members Voted	Number of votes cast by them	% of total number of valid votes cast
7	126	0.001

(iii) **Invalid** Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them	Remarks
Nil	Nil	Nil

**Item No. 3 of the notice (Special Business)**

**Ratification of appointment of Mr. Nitesh Kumar (DIN: 06439789) as Non-Executive Independent Director of the Company**

(i) Voted **in favor** of the resolution:

Number of members Voted	Number of votes cast by them	% of total number of valid votes cast
78	7443149	99.998

(ii) Voted **in against** of the resolution:

Number of members Voted	Number of votes cast by them	% of total number of valid votes cast
8	176	0.002

(iii) **Invalid** Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them	Remarks
Nil	Nil	Nil

Thanking You,

**Yours faithfully**



**Place: Noida  
Date: 29/09/2021**

**Ranjeet Verma & Associates  
(Scrutinizer)  
Membership No.: F6814  
C P No : 7463  
UDIN:-F006814C001030034**

**Witness-1**

A handwritten signature in black ink, appearing to be "Ranjeet Verma", written over a horizontal line.

1. \_\_\_\_\_

**Witness-2**

2. Abdun



**FORM No. MGT - 13**

**Report of Scrutinizer**

[Pursuant to section 109 of the Companies Act, 2013 and rule 21(2) of Companies (Management and Administration) Rules, 2014]

To  
The Chairman,  
**M/s Modipon Limited**  
Hapur Road,  
Modinagar-201204  
Ghaziabad (U.P)

**Subject:** For the 54th Annual General Meeting of the Members has been held on Monday, September 27, 2021 AT 3:00 P.M. through Video Conferencing

Dear Sir,

I, **Ranjeet Kumar Verma**, Practicing Company Secretary, appointed as Scrutinizer by the Board of Directors of **M/s Modipon Limited** at their meeting held on August 11, 2021 for the purpose of scrutinizing the poll and ascertaining the requisite majority on poll as per provision of section 108 of the Companies Act 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014 and pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the purpose of:

1. Scrutinizing the remote e-voting process under the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Voting through electronic voting system at the AGM.

The management of the Company is responsible to ensure compliance with the requirement of the Companies Act, 2013, Rules and circulars issued by MCA and SEBI relating to conduct of AGM through VC/OAVM and voting by electronic means for the resolutions contained in the Notice of the 54th Annual General Meeting of the Equity Shareholders dated August 11, 2021. My responsibility as a Scrutinizer for the voting process by electronic means is restricted to making a Consolidated Scrutinizer's Report of the votes cast "in favor" and/or "against" the resolution stated in the notice of the AGM, based on the report generated from the e-voting system provided by National Securities Depository Limited (NSDL), the Agency Authorized under the Rules and engaged by the Company to provide remote e-voting facilities and e-voting facilities to vote at the AGM.

**I submit our report as under:**

1. The remote E-Voting period remained open from 24th September, 2021, (9:00 am) to 26th September, 2021, (5:00 pm)
2. The Annual Report, the Notice of Annual General Meeting and the e-voting instructions slip were sent only by the electronic mode (e-mail) to those members whose email addresses were registered with the Company / Depository Participants / Depositories pursuant to MCA Circular No.20/2020 dated May 05, 2020 read with Circular No. 14/2020 dated April 08, 2020 and Circular No. 17/2020 dated April 13, 2020, 02/2021 dated January 13, 2021 and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020.
3. After the conclusion of the Annual General Meeting, the votes cast through remote e-voting were unblocked on September 28, 2021 in the presence of two witnesses.
4. After declaration of voting by the Chairman, the shareholders present at the AGM through VC voted through e-voting facility provided by National Securities Depository Limited (NSDL).
5. Based on the data provided by National Securities Depository Limited (NSDL) e-voting system, the total votes cast in favour or against all the resolutions proposed in the Notice of the AGM are as under:

**(a) Resolution No. 1**

**To receive, consider, approve and adopt the Audited Financial Statements of the Company for the financial year ended on March 31, 2021 alongwith the Report of Board of the Directors and the Independent Auditors' thereon.**

Details of Voting	Assent (For)		Dissent (Against)		Invalid poll No. of Votes
	No. Shares of Face Value Rs. 10/- each	No. of votes	Ratio	No. of votes	
	No. of Shareholders	Number of shares with %	No. of Shareholders	Number of shares with %	
E-Voting at the AGM	4	44792 (99.995%)	2	2 (0.005%)	0
Remote E-Voting	76	7398457 (99.998%)	5	124 (0.002%)	0
Consolidated Votes	80	7443249 (99.998%)	7	126 (0.002%)	0

**(b) Resolution No. 2**

**Ratification of appointment of Mr. Nitesh Kumar (DIN: 06439789) as Non-Executive Independent Director of the Company**

Details of Voting	Assent (For)		Dissent (Against)		Invalid poll No. of Votes
	No. Shares of Face Value Rs. 10/- each	No. of votes	Ratio	No. of votes	
	No. Of Shareholders	Number of shares with %	No. Of Shareholders		No. of Shareholders

E-Voting at the AGM	4	44792 (99.995%)	2	2 (0.005%)	0
Remote E-Voting	75	7398407 (99.998%)	5	124 (0.002%)	0
Consolidated Votes	79	7443199 (99.998%)	7	126 (0.002%)	0

**(c) Resolution No. 3**

**Ratification of appointment of Mr. Nitesh Kumar (DIN: 06439789) as Non-Executive Independent Director of the Company**

Details of Voting	Assent (For)		Dissent (Against)		Invalid poll No. of Votes
	No. Shares of Face Value Rs. 10/- each	No. of votes	Ratio	No. of votes	
	No. of Shareholders	Number of shares with %	No. Of Shareholders	Number of shares with %	No. of Shareholders
E-Voting at the AGM	4	44792 (99.995%)	2	2 (0.005%)	0
Remote E-Voting	74	7398357 (99.998%)	6	174 (0.002%)	0
Consolidated Votes	78	7443149 (99.998%)	8	176 (0.002%)	0



6. A list of Equity shareholders who voted "FOR", "AGAINST" the resolutions (Both through Remote E-voting and E-voting at the AGM) has been handed over to the Company Secretary.

7. The electronic data and all other relevant records relating to the e-voting shall remain in our safe custody and shall be handed over to the Company Secretary for preserving safely after the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting.

Thank you,

Yours faithfully,



**Ranjeet Kumar Verma**  
**(Scrutinizer)**  
**Membership No.: F6814**  
**C P No.: 7463**  
**UDIN:-F006814C001030034**

**Place: Noida**  
**Date: 29/09/2021**

**Witness-1**

1

A handwritten signature in black ink, appearing to be "Ranjeet Verma", written over a horizontal line.

**Witness-2**

2

A handwritten signature in black ink, appearing to be "Ajay", written over a horizontal line.



**CONSOLIDATED SCRUTINISER'S REPORT (E-VOTING)**

**REPORT OF SCRUTINIZER APPOINTED BY THE BOARD OF DIRECTORS OF M/S MODIPON LIMITED FOR THEIR 54<sup>th</sup> ANNUAL GENERAL MEETING HELD ON MONDAY, SEPTEMBER 27, 2021 AT 3:00 P.M. THROUGH VEDIO CONFERENCING**

The 54<sup>th</sup> Annual General Meeting of the Members has been held on Monday, September 27, 2021, at 3:00 p.m. through video conferencing for the purposes of considering and, if thought fit, approving, with or without modification(s), the resolutions embodied in the 54<sup>th</sup> AGM Notice of M/S Modipon Limited dated 11<sup>th</sup> August, 2021.

The undersigned **Mr. Ranjeet Kumar Verma, Practicing Company Secretary** was appointed as the scrutinizer, by the board of directors of M/s Modipon Limited for their 54<sup>th</sup> Annual General Meeting of the Members has been held on Monday, September 27, 2021, at 3:00 p.m. The result of the poll & e-voting conducted for the Annual General Meeting is as under:-

**Resolution No. 1**

**Nature of Resolution** Ordinary Resolution

**Subject Matter: To receive, consider, approve and adopt the Audited Financial Statements of the Company for the financial year ended on March 31, 2021 alongwith the Report of Board of the Directors and the Independent Auditors' thereon.**

Details of Voting	Assent (For)		Dissent (Against)		Invalid poll No. of Votes
	No. of Shareholders	Number of shares with %	No. of Shareholders	Ratio	
By E-Voting at AGM	4	44792 (99.995%)	2	2 (0.005%)	0
By Remote E-Voting	76	7398457 (99.998%)	5	124 (0.002%)	0
Consolidated Votes	80	7443249 (99.998%)	7	126 (0.002%)	0

**Resolution No. 2**

**Nature of Resolution** Ordinary Resolution

**Subject Matter: To appoint Auditors M/s B M Chatrath & Co. LLP for another period of five years term and to fix their remuneration**

Details of Voting	Assent (For)		Dissent (Against)		Invalid poll No. of Votes
	No. of Shareholders	Number of shares with %	No. of Shareholders	Ratio	

By Poll	4	44792 (99.995%)	2	2 (0.005%)	0
By E- Voting	75	7398407 (99.998%)	5	124 (0.002%)	0
Consolidated Votes	79	7443199 (99.998%)	7	126 (0.002%)	0

Resolution No. 3

Nature of  
Resolution Special Resolution

**Subject Matter: Ratification of appointment of Mr. Nitesh Kumar (DIN: 06439789) as Non-Executive Independent Director of the Company**

Details of Voting	Assent (For)		Dissent (Against)		Invalid poll No. of Votes
	No. Shares of Face Value Rs. 10/- each	No. of votes	No. of votes	Ratio	
	No. of Shareholders	Number of shares with %	No. Of Shareholders	Number of shares with %	No. of Shareholders
By Poll	4	44792 (99.995%)	2	2 (0.005%)	0
By E- Voting	74	7398357 (99.998%)	6	174 (0.002%)	0
Consolidated Votes	78	7443149 (99.998%)	8	176 (0.002%)	0

Based on the abovementioned details, the Resolution No. 1-3 were passed at Annual General Meeting of the company.

Thanking You,

Yours faithfully



Dated: 29/09/2021  
Place: Noida

**Ranjeet Kumar Verma**  
Practicing Company Secretary  
Membership No.: F6814  
C.P. No.: 7463  
UDIN:-F006814C001030034