

February 14, 2025

To

The Head (Listing and Compliance)
The Metropolitan Stock Exchange of India Limited (MSEI)
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park
L.B.S Road, Kurla West, Mumbai 400 070
SYMBOL: ADTECH
ISIN: INE257C01014

To

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
SYMBOL: ADTECH
Scrip Code: 544185
ISIN: INE257C01014

Dear Sir

Sub Outcome of the Board Meeting -Regulation 33 -Unaudited financial results for the quarter and 9 months ended 31st December 2024-and other matters- publication thereof.

The Board of Directors at its Meeting held today ie. 14th February 2025, have considered and approved the Unaudited Financial Results of the Company for the quarter and 9 months ended 31st December 2024.

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the duly signed Unaudited Standalone Financial Results along with Limited Review Report issued by the Statutory Auditors and other items to be disclosed as part of the Integrated Filing (Financial) format prescribed by The Securities and Exchange Board of India is enclosed for your information and records.

Consolidation of Financial Results are not applicable as the Company has no subsidiaries or associate companies.

The Unaudited Financial Results would be uploaded on Company's website www.adtechindia.com

Also attached is the undertaking of Non-Applicability of Regulation 32 with respect to Deviation/ Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, QIP, etc

The Meeting of the Board of Directors commenced at 10.45 am and concluded at 2.00 PM

Kindly take the above information on your records.

Thanking you

Yours faithfully
For Adtech Systems Limited

S
BALAMURALI

Digitally signed by S BALAMURALI
Date: 2025.02.14 14:20:11 +05'30'

S Balamurali
Company Secretary & Compliance Officer

Encl.a.a.

Independent Auditor's Review Report on Standalone unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
**The Board of Directors,
Adtech Systems Limited**

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Adtech Systems Limited ("the Company"), for the Quarter and nine months ended December 31, 2024 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015 as amended from time to time ("the Listing Regulations").

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34 "Interim Financial Reporting") prescribed under section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

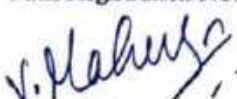
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters:

The unaudited standalone financial results for the quarter and nine months ended December 31, 2023 were reviewed by another auditor whose report dated February 12, 2024 expressed an unmodified conclusion on that Statement. The standalone financial results for the year ended March 31, 2024 were audited by another auditor whose report dated May 24, 2024 expressed an unmodified opinion on those financial results. The unaudited standalone financial results for the quarter ended June 30, 2024, and the quarter and half year ended September 30, 2024, which were reviewed by another auditor, whose reports dated August 14, 2024, and November 14, 2024, respectively, expressed unmodified conclusions on those standalone financial results.

Our Conclusions is not modified in respect of this matter.

For **Mahesh V & Co**
Chartered Accountants
Firm Registration No. 019108S



Mahesh V
Partner
Membership No. 246289
UDIN: 25246289BMHZAS6250



Place: Chennai
Date: 14th Feb' 2025

ADTECH SYSTEMS LIMITED
2/796,SECOND FLOOR,A WING,SAKSHI TOWERS, KAZURA GARDENS,FIRST MAIN ROAD
NEELANKARAI, CHENNAI 6000 41
Corporate Identity Number L33111TN1990PLC018678
Condensed Interim Balance Sheet as at

ASSETS	Amts in Rs Lakhs		
	31-Dec-24 (Un Audited)	30-Sep-24 (Un Audited)	31-Mar-24 (Audited)
Non Current Assets			
(a) Property, Plant and Equipment	746.38	730.65	855.60
(b) Property held as Investment	387.80	387.8	387.80
Total non-current assets	1,134.18	1118.45	1,243.40
Current Assets			
(a) Inventories	1,067.93	1035.14	1,175.55
(b) Financial Assets			
(i) Investments	0.00	0	0
(ii) Trade Receivables	1,831.31	1828.12	1,892.09
(iii) Unbilled revenue			
(iv) Cash and cash equivalents	121.89	112.3	49.91
(v) Other balances with banks	585.23	576.66	566.63
(vi) Loans	0.00	0	0.00
(vii) Other financial assets	363.16	310.53	745.92
(c) Other Current Assets	995.17	950.80	439.88
Total Current Assets	4,964.68	4,813.55	4,869.98
TOTAL ASSETS	6,098.86	5,932.00	6113.38
EQUITY AND LIABILITIES			
Equity			
(a) Share Capital	1,230.91	1230.91	1,230.91
(b) Other Equity- Reserves and Surplus	3,989.87	3,863.62	3,638.80
TOTAL EQUITY	5,220.78	5094.53	4869.71
Liabilities			
Non-current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	0.00	0.00	0.00
(ii) Other Financial Liabilities			
(b) Employee benefit obligations			
(c) Provisions			
(d) Deferred Tax Liabilities (net)	89.60	89.60	89.60
(e) Other Liabilities			
Total non-current liabilities	89.60	89.6	89.6
Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	0.00	0.23	391.21
(ii) Trade payables	396.42	106.65	372.12
(iii) Other Financial Liabilities	61.94	95.1	4.04
(b) Unearned and deferred revenue			
(c) Current income tax liabilities (net)	5.46	5.03	13.40
(d) Employee benefit obligations	48.92	47.5	39.51
(e) Provisions	274.69	353.69	333.19
(f) Other Liabilities	1.05	139.68	0.60
Total Current Liabilities	788.48	747.87	1154.07
TOTAL EQUITY AND LIABILITIES	6,098.86	5,932.00	6113.38

ADTECH SYSTEMS LIMITED
2/796,SECOND FLOOR,A WING,SAKSHI TOWERS, KAZURA GARDENS,FIRST MAIN ROAD
NEELANKARAI, CHENNAI 600 115

Corporate Identity Number L33111TN1990PLC018678

Condensed Interim Statement of Profit and Loss Account for the quarter/9 months ended 31st December 2024						
						Amt in Rs Lakhs
	Quarter Ended			9 months ended		Year ended
	31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
I. Revenue from Operations	1151.49	1431.68	1448.49	3580.07	4134.82	5506.17
II. Other income	26.42	28.84	21.61	76.99	65.75	113.25
III TOTAL INCOME	1177.91	1460.52	1470.10	3657.06	4200.57	5619.42
IV. Expenses						
(a) Purchase of stock -in-trade	684.42	696.62	874.34	1926.79	2538.96	3376.72
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-32.79	147.50	14.25	107.62	67.13	124.72
(c) Employee benefits expense	175.57	185.04	160.03	537.46	498.87	729.58
(d) Finance Costs	3.67	3.90	25.86	25.92	80.71	102.81
(d) Depreciation and amortisation expense	16.80	14.72	27.09	56.76	79.80	106.79
(e) Other Expenses	161.52	171.44	164.62	460.05	430.38	695.04
TOTAL EXPENSES	1009.19	1219.22	1266.19	3114.60	3695.85	5135.66
V. PROFIT before exceptional items and tax (III-IV)	168.72	241.30	203.91	542.46	504.72	483.76
VI. Exceptional Items		0.00		73.31	0.00	53.37
VII . Profit before extraordinary items and tax (V-VI)	168.72	241.30	203.91	469.15	504.72	537.13
VIII. Extraordinary items (Prior period)	0		0	0	0	0.00
IX. Profit before tax (VII-VIII)	168.72	241.30	203.91	469.15	504.72	537.13
X. (a) Current Tax	42.46	60.73	51.32	118.08	127.03	132.17
(b) Deferred Tax						-10.11
TOTAL TAX EXPENSE	42.46	60.73	51.32	118.08	127.03	122.06
XI . Profit (Loss) for the period from continuing operations (IX-X)	126.26	180.57	152.59	351.07	377.69	415.07
XII. Profit(Loss) from discontinuing operations						
XIII. Tax expense for discontinuing operations						
XIV. Profit/(Loss) from discontinuing operations(after tax) (XII-XIII) (Other Comprehensive income)	0.00	0.00	0.00	0.00	0.00	0.00
XV. PROFIT FOR THE PERIOD(Total Comprehensive Income) (XI+XIV)	126.26	180.57	152.59	351.07	377.69	415.07
XVI. Details of Equity Capital						
Paid up Equity Capital	1191.38	1191.38	1191.38	1191.38	1191.38	1191.38
Face Value of Equity Shares	10	10	10	10	10	10
XVII. Reserves excluding revaluation reserves as on last Audited Balance Sheet	3638.63	3638.63	3342.7	3638.63	3342.7	3342.7
XVIII. Earnings per equity share -Basic and Diluted	1.06	1.52	1.28	2.95	3.17	3.48

Adtech Systems Limited			Amt in Rs lakhs except share data			
Segment Reporting	3 months ended			9 months ended		Year ended
	31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-
Segment Revenue (Gross)						
Electronic Security Systems	1,148.71	1429.82	1445.89	3,558.38	4128.42	5485.22
Solar Project	2.77	1.86	2.6	21.69	6.4	20.95
Net Sales/Income from Operations	1,151.48	1431.68	1448.49	3,580.07	4134.82	5506.17
Segment Result						
Electronic Security Systems	335.52	377.18	337.08	972.7	954.4	1279.06
Solar Project	-65.1	-38.15	-26.29	-109.58	-135.96	-307.32
Total	270.42	339.03	310.79	863.12	818.44	971.74
Interest	0.72	3.9	25.86	11.24	80.71	96.95
Other Unallocable Expenses net of unallocable income	100.98	93.83	81.02	382.73	233	337.66
Total Profit before Tax	168.72	241.3	203.91	469.15	504.73	537.13
Less Income tax	42.46	60.73	51.32	118.08	127.03	122.06
Profit after tax	126.26	180.57	152.59	351.07	377.7	415.07
Capital Employed						
Electronic Security Systems	1925.09	1964.03	2111.9	1925.09	2111.9	1989.07
Solar Project	1085.12	1122.52	1369.6	1085.12	1369.6	1220.14
Unallocated	2210.57	2007.99	1469.97	2210.57	1469.97	1660.5
Total Capital Employed	5220.78	5094.54	4951.47	5220.78	4951.47	4869.71

Explanatory notes to Statement of Un- Audited financial results for the quarter and 09 months ended 31 December 2024

1. The above Un-Audited financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th February 2025 and has been subjected to limited review by the statutory auditors of the Company
2. Even though the Company had hived off Solar Division, pending completion of existing projects in Solar Division, segment reporting has been done for the divisions of Electronic Security System, Solar Division .
3. Other income includes ,gain/loss on foreign exchange fluctuation and interest on deposits .
4. The Company does not have any subsidiary .
5. Financials for the 9 months ended 31st December 2024 have been prepared in accordance with Accounting Standards under IND AS. Previous period figures have regrouped wherever necessary

for Adtech Systems Limited
for and on behalf of the Board



M.R Narayanan
Chairman
DIN 00044926

Place Trivandrum
Date 14th February 2025

ADTECH SYSTEMS LIMITED

2/796, SECOND FLOOR, A WING, SAKSHI TOWERS, KAZURA GARDENS, FIRST MAIN ROAD,
NEELANKARAI, CHENNAI 6000 41

CONDENSED INTERIM CASH FLOW STATEMENTS FOR THE PERIOD ENDED DECEMBER 31, 2024

(Amt in Rs.)

For the nine months ended December 31, 2024

CASH FLOW FROM OPERATING ACTIVITIES		
Profit after tax		351.07
Adjustments for:		
Depreciation and amortisation expense	56.76	
Tax expense	118.08	
Loss on sale of property	73.31	
Finance costs	25.92	
Interest Income	(49.75)	
Rental Income	(23.24)	
Foreign exchange Gain	(3.54)	197.54
Operating profit before working capital changes		548.61
Trade and Other Receivables	60.78	
Inventories	107.62	
Other current assets	(555.29)	
Trade payables	24.30	
Other financial liabilities	57.90	
Other liabilities and provisions	(56.58)	(361.26)
		187.35
Taxes Paid		118.08
Net Cash from Operating Activities		69.27
CASH FLOW FROM INVESTING ACTIVITIES		
Additions to Investments		
Purchase of Property , Plant and Equipment	(34.27)	
Other Deposits with bank	-	
Decrease in share application	-	
Increase in share capital	-	
Increase in share premium	-	
Sale of Property , Plant and Equipment	13.42	
Rental Income	23.24	
Net Cash used in Investing Activities		2.39

CASH FLOW FROM FINANCING ACTIVITIES		
Loans	-	
Other financial assets	382.76	
Long Term Borrowings		
Short Term Borrowings	(391.21)	
Interest Paid	(25.92)	
Other Deposits with bank	(18.60)	
Interest Income	49.75	
Net Cash used in Financing Activities		(3.22)
Net Increase / Decrease in Cash and Cash Equivalents		68.44
Opening Balance of Cash and Cash Equivalents		49.91
Closing Balance of Cash and Cash Equivalents		118.35

9 months ended

Notes to the cash flow statement

	31-Dec-24
Cash and cash equivalents	121.89
Effect of exchange rate changes	(3.54)
Cash and cash equivalents as restated	118.35

for and on behalf of the Board
for Adtech Systems Limited



M.R. Narayanan
Chairman
DIN 00044926

Place Trivandrum
Date 14 February 2025

- A. Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutional Placement etc- **Not Applicable**
- B. Format for disclosing Outstanding Default on Loans and Debt Securities -**Not Applicable, No Default**
- C. Format for disclosure of related party transactions (Applicable only for half yearly filings i.e 2nd and 4th Quarter)- **Not Applicable**
- D. Statement on Impact of Audit Qualifications (For Audit Report with modified opinion) submitted along with Annual Audited Financial Results(applicable only for Annual Filing ie 4th Quarter) – **Not Applicable**