

एम एस टी सी  
लिमिटेड  
(भारत सरकार का उपक्रम)



**MSTC**  
**LIMITED**  
(A Govt. Of India Enterprise)

CIN : L27320WB1964GOI026211

225C, A.J.C BOSE ROAD, KOLKATA - 700 020, INDIA  
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MSTC/CS/SE/83

14th November, 2019

1. The Dy. Manager (Listing)  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400 023.  
(Scrip Code: 542597)
2. The Manager, Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E), Mumbai 400 051  
(Scrip Code: MSTCLTD)

Dear Sir/Madam,

**Sub: Media Release**

Pursuant to Regulation 30 of SEBI(LODR) Regulations 2015 enclosed please find the Media Release for the Standalone and Consolidated Financial Results OF MSTC Limited for the quarter and half year ended 30<sup>th</sup> September, 2019.

This is for your information and records.

Thanking you,

Yours faithfully,  
For MSTC Limited

(Ajay Kumar Rai)  
Company Secretary and Compliance Officer

Encl: as above

Mumbai, November 14<sup>th</sup>, 2019

**Result update**

MSTC Limited announced its audited consolidated and standalone financial results for the Quarter and half year ended September 2019. Key highlights of the same are as under:

*(in INR million unless otherwise specified)*

Particulars	Consolidated		
	Q2FY20	Q2FY19	% chg.
Total value of goods traded through MSTC eco-system (INR bn)			
<b>Total Revenue</b>	<b>2,792.77</b>	<b>8,512.29</b>	<b>(67%)</b>
<i>of which Marketing</i>	<i>1,437.88</i>	<i>7,013.41</i>	<i>(79%)</i>
<i>of which e-commerce</i>	<i>415.22</i>	<i>565.84</i>	<i>(27%)</i>
<i>of which Scrap recovery and allied jobs</i>	<i>938.34</i>	<i>931.25</i>	<i>1%</i>
<i>of which Others (unallocated)</i>	<i>1.33</i>	<i>1.79</i>	<i>(26%)</i>
<b>EBITDA</b>	<b>578.66</b>	<b>(3,832.44)</b>	<b>NA</b>
Provisions and write-offs (net of provisions written-back)	-	4,933.36	(100%)
Profit/ (Loss) before Tax	452.37	(4,030.69)	NA
Profit/ (Loss) for the period	293.28	(4,347.88)	NA
EPS (in INR)	4.17	(61.76)	NA

**Key highlights:**

Continued strength in e-commerce business:

E-commerce business fell by 10%, led by 50% decrease in e-sale, 64% decrease in coal and 24% decrease in scrap. The same was partially offset by 20% increase in iron ore, and 17% growth in e-procurement. E-commerce business growth was partially impacted by General Elections during the quarter, weak industrial conditions and decrease in scrap prices. The aforementioned slowdown in marketing revenues is a result of conscious shift in business initiated by the management.

Key business developments:

1. Executed agreement with various private sector conglomerates such as Larsen and Toubro
2. Entered into MoU or agreements with various other players such as Burn Standard Co, HMEL ENERGY & HMEL Pipelines, Northern Coalfields, Bihar State Road Transport Corporation, Securities Exchange Board of India and Government of Chattisgarh
3. Developing a dedicated e-Auction platform which will be directly linked with Indian Banking Association portal for sale of NPAs through SARFAESI Act. Under this platform a bidder once registered will be able to participate in auctions for all banks

For MSTC Limited

Sd/-

Shri B. B. Singh  
Chairman & Managing Director