

November 18, 2024

To,
BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400001.

Scrip Code: 543284
Symbol: EKI

Sub: EKI Energy Services Limited secure grant from the Gates Foundation to Expand IOCL's Solar Cooking Technology Rollout for Tribal, Underprivileged Regions.

Dear Sir(s),

EKI Energy Services Limited hereby announce that its indoor solar cooking device 'Surya Nutan' distribution project for tribal and underprivileged regions of India is now being supported by a pilot grant from the Bill & Melinda Gates Foundation (BMGF).

The grant will enable the implementation of pilot projects for 'Surya Nutan' in selected districts of Madhya Pradesh, Uttar Pradesh, and Maharashtra, furthering our mission to bring sustainable and clean cooking solutions to underserved communities.

Key highlights are detailed in the press release below.

The above information will also be made available on the website of the Company: www.enkingint.org.

We request you to kindly take this information on record.

Thanking you

Yours Faithfully

For EKI Energy Services Limited

Itisha Sahu
Company Secretary & Compliance Officer

Encl: a/a

EKI Secures Grant from the Gates Foundation to Expand IOCL's Solar Cooking Technology Rollout for Tribal, Underprivileged Regions

- *Developed by IOCL, the indoor solar cooking device, Surya Nutan, is a smoke-free and maintenance-free solar cooker with all-time operational capacity, perfect for underprivileged community*
- *This grant will focus on distribution of Surya Nutan solar cookers in multiple districts of Madhya Pradesh, Uttar Pradesh, and Maharashtra*

Indore, India – November 18, 2024 – EKI Energy Services Ltd. (EKI) is announced today that its indoor solar cooking device 'Surya Nutan' distribution project for tribal and underprivileged regions of India is now being supported by a pilot grant from the Bill & Melinda Gates Foundation (BMGF). The grant will support the implementation of Surya Nutan pilot projects in a few districts in Madhya Pradesh, Uttar Pradesh, and Maharashtra.

Developed and patented by Indian Oil Corporation Limited (IOCL) and manufactured by Nashik-based plant of GHG Reductions Technologies - a subsidiary of EKI, Surya Nutan replaces traditional mud-stoves or three-stones stove. It performs almost all functions of the traditional open fire cookstove, like boiling, steaming, frying, and even making chapatis; minus the smoke and indoor pollution. It works on solar energy and doesn't require maintenance, which makes it an ideal clean cooking technology for the underprivileged. Surya Nutan combines solar PV, thermal storage, and grid power connection.

Prime Minister Narendra Modi has also previously touted the then novel 'Surya Nutan' at India Energy Week 2023, mentioning that "in the next few years, solar cook-top will reach three crore households."

Chairman and Managing Director, EKI Energy Services Ltd, Manish Dabkara, said, "We are really amped-up to receive this support from the Bill & Melinda Gates Foundation. This grant will allow us to scale up our efforts to provide clean cooking solutions to communities in need. The Surya Nutan has the potential to transform lives by improving health, reducing poverty, and empowering women."

This grant will enable EKI to assess the socio economic impacts of Surya Nutan distribution in these regions, along with the distribution itself. With data on factors like reduced indoor air pollution, improved health outcomes, and enhanced livelihoods, a deeper understanding of the device's potential to address equity in clean energy access will be possible.

Surya Nutan is a revolutionary green and clean cooking solution developed by IndianOil Corporation Ltd, which is transforming the lives by providing sustainable , smokeless

and flameless way of cooking . Surya Nutan has the potential to improve the lives of millions of people by reducing indoor air pollution, promoting health, and empowering communities.

EKI has already rolled out 350 Surya Nutan cookers in Madhya Pradesh's Dhar district to the underprivileged and tribal families, before the grant. The distribution kicked off in January this year, making Dhar the starting point of this eco-friendly cooking transformation.

About EKI Energy Services Ltd.:

EKI Energy Services Ltd. is a leading Carbon Mitigation Project Developer & Offsets Supplier across the globe. It is the first ever company to list a Plastic Project from India with Verra - a global accreditation standard located in Washington, USA. Founded in 2008, the Bombay Stock Exchange (BSE) listed company has been passionately working towards rehabilitating the planet to a future of net-zero carbon emissions. EKI offers sustainable solutions for climate change and carbon offsets with global standards like CDM, VCS, Gold Standard, GCC, IREC, TIGR and others. With an aim to contribute to the development of a climate resilient global economy, the company offers strategic solutions to businesses and organizations globally to achieve their climate ambition. EKI offerings span across Carbon Credit/Asset Management, Carbon Credit Generation, Carbon Credit Supply, Carbon Credit Offsetting, Carbon Footprint Management, Sustainability Audits, as well as Carbon Neutrality and Climate Positive initiatives. The company is present in 16+ countries and has 3500+ customers across 40+ countries. As on date, EKI has supplied over 200+ million offsets. Visit our website to know more: <https://enkingint.org/>

For more details or to contact us, please reach out to - media@enkingint.org

About GHG Reduction Technologies Pvt Ltd

GHG Reduction Technologies Pvt. Ltd., a subsidiary of EKI Energy Services Ltd. (EKI), was incorporated to strengthen backward integration of carbon credit supply through EKI's Clean Cooking initiative. Operating from its Nashik plant since April 2022, the subsidiary currently manufactures over 1.2 million improved cookstoves annually, with plans to increase capacity to 3 million units in a phased expansion. It is also involved in the production of IOCL-developed Surya Nutan, a gravity-based water filter, called Eco Neer, biogas plants for sustainable agricultural practices, induction cooktops, and bio briquettes. For more information, visit: <https://ghgreductiontech.com/>

Cautionary Statement Regarding Forward-Looking Statements

This press release contains certain forward-looking statements within the meaning of applicable securities laws. These statements are based on the current beliefs, expectations, and assumptions of EKI Energy Services Ltd. (the "Company") management, and they involve inherent risks and uncertainties.

Words such as "anticipate," "believe," "estimate," "expect," "intend," "may," "plan," "predict," "project," "should," and similar expressions are intended to identify forward-looking statements. These statements are subject to a number of risks and uncertainties.

The Company undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise. Investors are cautioned not to place undue reliance on these statements.