

Date: January 18, 2022

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code – 540565

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

Symbol – INDIGRID

Sub:Submission of Corporate Governance Compliance Report for the quarter ended on December 31, 2021

Dear Sir/Madam,

Pursuant to Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and other applicable laws, circulars, and regulations, we hereby submit the Corporate Governance Compliance Report for the quarter ended on December 31, 2021.

You are requested to take the same on your record.

Yours sincerely,

For and on behalf of IndiGrid Investment Managers Limited
Representing India Grid Trust as its Investment Manager

Swapnil Patil

Company Secretary & Compliance Officer
ACS-24861

CC to-**Axis Trustee Services Limited**

The Ruby, 2nd Floor, SW,29, Senapati Bapat Marg,
Dadar West, Mumbai- 400 028
Maharashtra, India

IndiGrid Investment Managers Limited
(formerly known as Sterlite Investment Managers Limited)

Registered & Corporate Office: Unit No. 101, First Floor, Windsor, Village KoleKalyan, off CST Road, Vidyanagari Marg, Kalina, Santacruz (East), Mumbai – 400 098, Maharashtra, India **CIN:** U28113MH2010PLC308857
Ph: +91 72084 93885 | **Email:** complianceofficer@indigrid.co.in | www.indigrid.co.in

General information about company

Scrip code	540565
NSE Symbol	
MSEI Symbol	
ISIN	INE219X23014
Name of the entity	India Grid Trust
Date of start of financial year	01-04-2021
Date of end of financial year	31-03-2022
Reporting Quarter	Quarterly
Date of Report	31-12-2021
Risk management committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Any other

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory												Textual Information(1)					
Whether the listed entity has a Regular Chairperson												Yes					
Whether Chairperson is related to MD or CEO												No					
Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN
Tarun Kataria	AABPK4080B	00710096	Non-Executive - Independent Director	Chairperson		17-09-1958	NA		29-10-2016	29-10-2021		62	2	2	2	1	
Rahul Durgaprasad Asthana	ADGPA6889A	00234247	Non-Executive - Independent Director	Not Applicable		18-02-1953	NA		26-12-2017			48	2	2	5	1	
Ashok Sethi	AEUPS9393G	01741911	Non-Executive - Independent Director	Not Applicable		03-04-1954	NA		20-10-2020			14	1	1	3	0	
Sanjay Omprakash Nayar	ACMPN4670P	00002615	Non-Executive - Non Independent Director	Not Applicable		13-10-1960	NA		07-06-2019				4	0	3	0	

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Whether the listed entity has a Regular Chairperson

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of membership in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)
5	Mr	Pratik Pravin Agarwal	ADYPA7745D	03040062	Non-Executive - Non Independent Director	Not Applicable		02-12-1982	NA		31-07-2018			1	0	2	
6	Mr	Harsh Dinesh Shah	ARAPS4885L	02496122	Executive Director	Not Applicable		28-10-1983	NA		15-01-2018			1	0	0	
7	Mr	Hardik Shah	AUPPS3419Q	06648474	Non-Executive - Non Independent Director	Not Applicable		10-04-1984	NA		30-11-2021			1	0	0	
8	Ms	Jayashree Vaidyanathan	ADGPV2661R	07140297	Non-Executive - Independent Director	Not Applicable		01-02-1970	NA		30-11-2021			1	2	2	3

Text Block

Textual Information(1)

Mr. Tarun Kataria has been reappointed w.e.f. 29-10-2021 and for the purpose of calculation of tenure, original appointment date is considered.

Annexure 1	
II. Composition of Committees	
Disclosure of notes on composition of committees explanatory	Textual Information(1)

Annexure 1 Text Block

Textual Information(1)

Composition of the Bidding Committee -

1. Mr. Tarun Kataria - Chairperson
2. Mr. Rahul Asthana - Member
3. Mr. Sanjay Nayar - Member
4. Mr. Harsh Shah - Member

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00710096	Tarun Kataria	Non-Executive - Independent Director	Chairperson	07-11-2016		
2	00234247	Rahul Durgaprasad Asthana	Non-Executive - Independent Director	Member	26-12-2017		
3	01741911	Ashok Sethi	Non-Executive - Independent Director	Member	20-10-2020		
4	00002615	Sanjay Omprakash Nayar	Non-Executive - Non Independent Director	Member	07-06-2019		
5	03040062	Pratik Pravin Agarwal	Non-Executive - Non Independent Director	Member	07-06-2019		
6	07140297	Jayashree Vaidyanathan	Non-Executive - Independent Director	Member	30-11-2021		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00234247	Rahul Durgaprasad Asthana	Non-Executive - Independent Director	Chairperson	26-12-2017		
2	00710096	Tarun Kataria	Non-Executive - Independent Director	Member	07-11-2016		
3	01741911	Ashok Sethi	Non-Executive - Independent Director	Member	20-10-2020		
4	00002615	Sanjay Omprakash Nayar	Non-Executive - Non Independent Director	Member	07-06-2019		
5	03040062	Pratik Pravin Agarwal	Non-Executive - Non Independent Director	Member	07-06-2019		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00234247	Rahul Durgaprasad Asthana	Non-Executive - Independent Director	Chairperson	26-12-2017		
2	00710096	Tarun Kataria	Non-Executive - Independent Director	Member	30-11-2021		
3	01741911	Ashok Sethi	Non-Executive - Independent Director	Member	30-11-2021		
4	07140297	Jayashree Vaidyanathan	Non-Executive - Independent Director	Member	30-11-2021		
5	00002615	Sanjay Omprakash Nayar	Non-Executive - Non Independent Director	Member	07-06-2019		
6	03040062	Pratik Pravin Agarwal	Non-Executive - Non Independent Director	Member	07-11-2016		

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00234247	Rahul Durgaprasad Asthana	Non- Executive- Independent Director	Chairperson	07-06-2019		
2	00710096	Tarun Kataria	Non- Executive- Independent Director	Member	07-06-2019		
3	01741911	Ashok Sethi	Non- Executive- Independent Director	Member	03-11-2020		
4	00002615	Sanjay Omprakash Nayar	Non- Executive- Non Independent Director	Member	07-06-2019		
5	03040062	Pratik Pravin Agarwal	Non- Executive- Non Independent Director	Member	07-06-2019		

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks
1	00710096	Tarun Kataria	Investment Committee	Non-Executive - Independent Director	Chairperson	
2	00234247	Rahul Durgaprasad Asthana	Investment Committee	Non-Executive - Independent Director	Member	
3	01741911	Ashok Sethi	Investment Committee	Non-Executive - Independent Director	Member	
4	00002615	Sanjay Omprakash Nayar	Investment Committee	Non-Executive - Non Independent Director	Member	
5	03040062	Pratik Pravin Agarwal	Investment Committee	Non-Executive - Non Independent Director	Member	
6	00234247	Rahul Durgaprasad Asthana	Allotment Committee	Non-Executive - Independent Director	Chairperson	
7	01741911	Ashok Sethi	Allotment Committee	Non-Executive - Independent Director	Member	
8	00002615	Sanjay Omprakash Nayar	Allotment Committee	Non-Executive - Non Independent Director	Member	
9	03040062	Pratik Pravin Agarwal	Allotment Committee	Non-Executive - Non Independent Director	Member	
10	02496122	Harsh Dinesh Shah	Allotment Committee	Executive Director	Member	

Annexure 1**Annexure 1****III. Meeting of Board of Directors**

Disclosure of notes on meeting of board of directors explanatory							
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	30-07-2021				Yes	6	3
2		27-10-2021	88		Yes	5	2
3		30-11-2021	33		Yes	5	3

Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory								
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	Audit Committee	30-07-2021				Yes	5	3
2	Audit Committee	27-10-2021	88			Yes	4	2
3	Audit Committee	30-11-2021	33			Yes	4	3
4	Nomination and remuneration committee	16-07-2021				Yes	4	3
5	Nomination and remuneration committee	30-07-2021				Yes	5	3
6	Nomination and remuneration committee	27-10-2021				Yes	4	2

Annexure 1

IV. Meeting of Committees

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
7	Nomination and remuneration committee	30-11-2021				Yes	4	3
8	Stakeholders Relationship Committee	30-07-2021				Yes	3	1
9	Stakeholders Relationship Committee	27-10-2021				Yes	3	1
10	Other Committee	30-07-2021		Investment Committee		Yes	5	3
11	Other Committee	27-10-2021		Investment Committee		Yes	4	2
12	Other Committee	09-08-2021		Bidding Committee		Yes	3	2
13	Other Committee	28-09-2021		Bidding Committee		Yes	3	2
14	Other Committee	30-11-2021		Bidding Committee		Yes	3	2

Annexure 1

V. Related Party Transactions

Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	

Annexure 1**VI. Affirmations**

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 500 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Annexure 1

Sr	Subject	Compliance status
1	Name of signatory	Swapnil Patil
2	Designation	Company Secretary and Compliance Officer

Signatory Details

Name of signatory	Swapnil Patil
Designation of person	Company Secretary and Compliance Officer
Place	Mumbai
Date	18-01-2022