

JFLL/CS/SE/2022-2023/43

Date: 05.01.2023

To,  
Listing Department,  
**National Stock Exchange of India Limited,**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra East, Mumbai-400051.  
NSE Trading Symbol: JETFREIGHT

Listing Operations Department,  
**BSE Limited,**  
P.J. Towers, Dalal Street,  
Mumbai – 400 001.  
BSE Scrip Code: 543420

ISIN: INE982V01025

**Subject: Regulation 30 and 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "SEBI Listing Regulations")**

Dear Sir,

This is in furtherance to our intimation on the Outcome of the meeting of the Right Issue Committee of Board of Directors of the Company held on 14<sup>th</sup> December, 2022, approving the issue of 2,32,01,892 equity shares of face value Rs. 5/- each at an issue price of Rs. 16.25/- per equity share, aggregating to an amount of Rs. 37,70,30,745/- (Rupees Thirty-Seven Crore Seventy Lakh Thirty Thousand Seven Hundred and Forty-Five only) by way of a rights issue to the existing equity shareholders of the Company in the ratio of 1 (one) fully paid-up equity share for every 1 (one) fully paid-up equity share held by existing shareholders as on the record date ("Record date") to be decided by the Board of Directors/Committee.

Pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, the Record date for the purpose of determining the shareholders who shall be eligible to apply for the Rights Issue, would be **Wednesday, January 11, 2023**, as decided by the Right Issue Committee of Board of Directors in its meeting held today, i.e., Thursday, January 05, 2023.

The Committee also approved the following schedule for the Rights Issue:

Symbol	Type of security	Particulars	Details
JETFREIGHT	Equity	Record Date	For the purpose of determining the equity shareholders entitled to receive the rights entitlement in the Rights Issue ("Eligible Equity Shareholders")
		Right Issue Period	Rights Issue Opening Date: January 20, 2023  *Last Date of Market Renunciations: January 25, 2023.  **Rights Issue Closing Date: January 31, 2023.  <i>*Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncee(s) on or prior to the Issue Closing Date. **Our Board or a duly authorized committee thereof will have the right to extend the Issue period as it may determine from time to time but not exceeding 30 (thirty) days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.</i>

REGD. OFFICE: C-706, Pramukh Plaza, Cardinal Gracious Road, Opp. Holy Family Church, Chakala, Andheri East, Mumbai - 400 099. Tel.: +91 22 6104 3700

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BRANCHES: Mumbai | Delhi | Bengaluru | Chennai | Hyderabad | Kolkata | Cochin | Ahmedabad | Thiruvananthapuram | Calicut | Lucknow | A WOS in Dubai & Netherland

	Outstanding Equity Shares prior to the Rights Issue	2,32,01,892 fully paid-up Equity Shares of face value of Rs. 5/- each
	Outstanding Equity Shares post Rights Issue ( <i>assuming full subscription</i> )	4,64,03,784 fully paid-up Equity Shares of face value of Rs. 5/- each
	Terms of Payment	Full amount of Rs. 16.25 per Equity Share is payable on application.

The detailed terms of the Rights Issue including the procedure for applying in the Rights Issue and fractional entitlements will be specified in the Letter of Offer which will be filed by the Company with National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE") for record purpose only.

This intimation is issued in terms of Regulation 30 and 42 of SEBI Listing Regulations.

The Meeting concluded at 05:30 P.M.

Kindly take it on your records and display the same on the website of your Stock Exchange.

Thanks & Regards,  
For **Jet Freight Logistics Limited**

**Richard Francis Theknath**  
Chairman & Managing Director