

April 27, 2021

National Stock Exchange of India Limited

Exchange Plaza
Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051.

Scrip Code: CHALET

BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001.

Scrip Code: 542399

Sub: Non-applicability of SEBI Circular - SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 issued in respect of fund raising by issuance of Debt Securities by Large Entities

Dear Sir / Madam,

With reference to the aforementioned subject and pursuant to the SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018, we hereby confirm that our Company is "Not a Large Corporate" as per the applicability criteria given in the said Circular, the details of which are attached herewith as Annexure A.

We request you to take the same on record.

Thanking You.

Yours faithfully,
For **Chalet Hotels Limited**

Christabelle Baptista
Company Secretary & Compliance Officer

Encl.: As above

Annexure A

Criteria for Initial Disclosure to be made by an entity identified as a Large Corporate

Sr. No.	Particulars	Details
1	Name of the Company	Chalet Hotels Limited
2	CIN	L55101MH1986PLC038538
3	Outstanding borrowing of company as on 31st March (in Rs. cr.)	Rs.1,709.18 crore <i>(As per Unaudited IndAS Financial Statements for Chalet Hotels Limited - Standalone)</i>
4	Highest Credit Rating during the previous FY along with name of the Credit Rating Agency	ICRA Limited: Long Term: BBB+ (Negative Outlook) India Ratings and Research Private Limited: Long Term: BBB+ (RWN)
5	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	Not Applicable - the Company is not fulfilling the prescribed criteria as per the current framework

We confirm that we are not a Large Corporate as per the applicability criteria given under the SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

For **Chalet Hotels Limited**

For **Chalet Hotels Limited**

Christabelle Baptista
Company Secretary & Compliance Officer

Milind Wadekar
Interim Chief Financial Officer

Contact Details: 022-26564000

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Date: April 27, 2021

Place: Mumbai