



Date: 07.11.2022

To,
Asst. general Manager
Dept. of corporate services
BSE Limited,
P.J. Towers, Dalal Street,
Fort, Mumbai-400001

To
The Secretary,
The Calcutta Stock Exchange Limited
7, Lyons Range, Kolkata 700001

Ref.: Scrip Code: 541741

Sub: Outcome of Board Meeting and Unaudited Financial Results of the Company for the Quarter ended on 30th September, 2022, as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, Please find enclosed herewith the Unaudited Financial Results of the Company for the Quarter and half year ended on 30th September, 2022, along with Limited Review Report thereon. These Financial Results were duly reviewed by Audit Committee.

The above financial results have been duly approved by the Board of Directors at its meeting held today, i.e. 7th November, 2022 which commenced at 6.00 P.M. and concluded at 09:00 P.M.

Further, In Compliance with the requirements of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we wish to inform you that based on the recommendation of Audit committee and Nomination & Remuneration Committee, the Board of Directors of the Company has appointed Mr. Nawal Kishore Mishra, as Chief Financial officer and Key managerial Personnel of the company w.e.f. 16th November, 2022 in place of Mr. Sachin Bhargava, who has resigned from the position of CFO and will be relieved w.e.f. 08th November, 2022.

The particulars of appointment of Mr. Nawal Kishore Mishra as CFO are as under:

S. No.	Particulars	Disclosure
1.	Reason for change viz. appointment, resignation, removal, death or otherwise.	Resignation of Mr. Sachin Bhargava and appointment of Mr. Nawal Kishore Mishra as CFO
2.	Date of Appointment & Term of appointment	16 th November, 2022

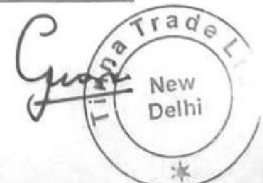
TINNA TRADE LIMITED

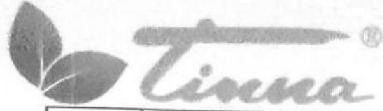
CIN: LS1100DL2009PLC186397

Regd. Off: NO.6, Sultanpur, Mandi Road, Mehrauli, New Delhi-110030

Tel NO.- +91-11-49518530 Fax: +91-11-26804883

E mail: ttl.del@tinna.in Website: www.tinnatrade.in



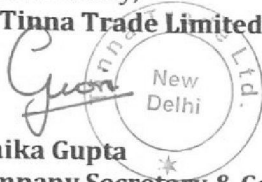


3.	Brief Profile(in case of appointment)	He is qualified chartered accountant. He is having experience of approx. 13 years in the field of Accounts & Finance control.
4.	Disclosure of relationship between directors (in case of appointment of a director)	N.A.

We request you to take the above information on the record.

Thanking you

Yours faithfully,
For Tinna Trade Limited



Monika Gupta
(Company Secretary & Compliance Officer)

TINNA TRADE LIMITED

CIN: L51100DL2009PLC186397

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V.R. BANSAL & ASSOCIATES

Chartered Accountants

A-69, Vijay Block, Laxmi Nagar, Delhi-110092
Tel.: 22016191, 22433950 • Mob.: 9810052850, 9810186101

E-mail : audit@cavrb.com, cavrbansals@gmail.com

Website : www.cavrb.com

Independent Auditor's Review Report on the Quarterly Unaudited Standalone and year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
Board of Directors
Tinna Trade Limited**

1. We have reviewed the unaudited standalone financial results of Tinna Trade Limited (the "Company") for the quarter ended September 30, 2022 and the year to date results for the period April 01, 2022 to September 30, 2022, which are included in the accompanying 'Statement of unaudited standalone financial results for the quarter and half year ended September 30, 2022', the statement of unaudited standalone assets and liabilities as on that date and the Statement of unaudited Standalone cash flows for the half year ended on that date (the "Statement"). The statement has been prepared by the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Director, has prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of person responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We draw attention to Note no. 3 of the accompanying Standalone Ind AS Financial Statement which describes the basis of fair value of the Company's investment of Rs. 1297.05 Lakhs in M/s Fratelli Wine Private Limited which are to be valued at fair value

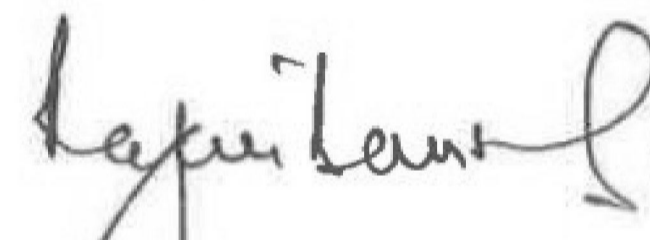


through other comprehensive income in accordance with IND AS 109 "Financial Instruments" as specified under section 133 of the Act, read with Rule 7 of the Companies (Account) Rules, 2014 and the Companies (Indian Accounting Standards) Rules, 2015 . The Valuation involves significant management judgements and estimates on the valuation methodology and variance assumptions used in determination of value in use / fair value by independent valuation experts as is more fully described in the aforesaid note. Based on the management policy, no change in the fair value of the investee Company is considered necessary for the current quarter. Our opinion is not modified in respect of above matter.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards i.e. 'Ind AS' specified under Section 133 of the Companies Act, 2013, as amended, read with the relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement .

PLACE: New Delhi
DATED:07/11/2022

For V.R. Bansals & Associates
Chartered Accountants
Firm Registration No.:016534N



Rajan Bansal
Partner

Membership No.: 093591

UDIN No.: 22093591BCR65378



TINNA TRADE LIMITED

Registered Office : No.6, Sultanpur, Mandi Road, Mehrauli, New Delhi-110030

Website:www.tinnatrade.in, Email:investor.ttl@tinna.in, Telephone No.:011-49518530 Fax no.:011-26804883

CIN:L51100DL2009PLC186397

UNAUDITED STANDALONE FINANCIALS RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

(Rs In lakhs)

S.No	Particulars	Quarter Year Ended			Half Year Ended		Year Ended
		30-Sep-22 (Unaudited)	30-Jun-22 (Unaudited)	30-Sep-21 (Unaudited)	30-Sep-22 (Unaudited)	30-Sep-21 (Unaudited)	31-Mar-22 (Audited)
1	Income						
	Revenue from operations	3,818.71	12695.63	11496.98	16,514.34	13926.76	33458.05
	Other Operating Income	21.04	15.03	45.76	36.07	219.75	271.79
	Total income	3,839.75	12710.67	11542.74	16550.41	14146.51	33729.84
2	Expenses						
	(a) Purchases of traded goods	3,268.05	13517.87	8718.68	16,785.92	11051.13	30653.96
	(b) Changes in inventories of traded goods	243.01	(1121.26)	2468.59	(878.25)	2429.90	1626.58
	(c) Employee benefits expenses	82.30	92.18	86.51	174.48	170.02	353.03
	(d) Finance costs	138.78	115.02	84.85	253.80	184.51	375.66
	(e) Depreciation and amortization expenses	5.08	5.99	7.92	11.07	16.82	33.34
	(f) Other expenses	191.74	279.91	178.76	471.65	285.18	665.48
	Total expenses	3,928.96	12889.71	11545.32	16,818.67	14137.55	33708.04
3	Profit/(Loss) before tax (1-2)	(89.21)	(179.04)	(2.56)	(268.26)	8.96	21.80
4	Tax expense						
	(a) Current tax	-	-	-	-	-	-
	(b) Adjustment of tax relating to earlier years	-	-	-	-	-	-
	(c) Deferred tax liability/ (Assets)	(23.45)	(43.24)	2.02	(66.69)	(36.19)	(36.21)
	Total Tax Expenses	(23.45)	(43.24)	2.02	(66.69)	(36.19)	(36.21)
5	Net profit/ (loss) for the period (3-4)	(65.76)	(135.80)	(4.58)	(201.57)	45.15	58.01
6	Other comprehensive income						
	Other Comprehensive Income not to be reclassified to profit or loss in subsequent periods						
	(a) Re-measurement gains/(losses) on defined benefits plans	(0.45)	0.66	0.03	0.21	(1.36)	(0.58)
	(b) Re-measurement gains on Investments [FVTOCI]	-	-	-	-	-	-
	(c) Income Tax Effect	0.12	(0.17)	(0.01)	(0.05)	0.34	0.15
	Total Other Comprehensive Income (Net of Tax)	(0.33)	0.50	0.02	0.16	(1.02)	(0.44)
7	Total Comprehensive Income for the Period (Net of tax) (5+6)	(66.09)	(135.31)	(4.56)	(201.41)	44.13	57.57
8	Paid up Equity Share capital (Face value of Rs. 10/- each)	856.48	856.48	856.48	856.48	856.48	856.48
9	Other Equity						1877.64
10	Earnings per equity share (EPS)						
	a) Basic Earning Per Share (Rs.)	(0.77)	(1.59)	(0.05)	(2.35)	0.53	0.68
	b) Diluted Earning Per Share (Rs.)	(0.77)	(1.59)	(0.05)	(2.35)	0.53	0.68

Place: New Delhi
Date: 07th November, 2022

FOR TINNA TRADE LIMITED

Managing Director



TINNA TRADE LIMITED

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UNAUDITED STANDALONE BALANCE SHEET AS AT SEPTEMBER 30,2022

Statement of Assets And Liabilities		(Rs. In lakhs)	(Rs. In lakhs)
		As at 30-Sep-22	As at 31-Mar-22
		(Unaudited)	(Audited)
A	ASSETS		
1	Non- Current Assets		
	Property, Plant and Equipment	43.57	69.29
	Intangible Assets	3.50	3.14
	Financial Assets		
	i) Investments	1297.05	1,297.05
	ii) Trade Receivables	76.93	76.93
	iii) Others financial assets	12.89	15.11
	Deferred Tax Assets(Net)	296.20	229.56
	Other non-current assets	0.66	0.66
		1730.80	1691.75
2	Current Assets		
	Inventories	2695.28	1,817.03
	Financial Assets		
	i) Investments	27.44	23.24
	ii) Trade Receivables	2835.58	2,351.31
	iii) Cash and Cash equivalents	226.94	1,303.98
	iv) Other Bank Balances	232.27	420.28
	v) Short-term Loans and Advances	-	-
	vi) Others financial assets	73.74	59.68
	Current Tax Assets (Net)	9.27	25.13
	Other current assets	636.16	1,162.52
		6736.68	7163.17
	Total Assets	8467.48	8854.92
B	EQUITY AND LIABILITY		
1	Equity		
	Equity Share Capital	856.48	856.48
	Other Equity	1676.24	1,877.64
	Equity attributable to equity holders of the Company	2532.71	2734.12
2	Liabilities		
	Non- current liabilities		
	Financial Liabilities		
	i) Long Term Borrowings	680.58	710.88
	Provisions	54.24	62.74
	Total Non Current Liabilities	734.82	773.62
	Current liabilities		
	Financial Liabilities		
	i) Borrowings	3122.67	2,634.92
	ii) Trade payables		
	(1)Total outstanding dues of micro,small and medium enterprises	-	-
	(2)Total outstanding dues of creditors other than micro, small and medium enterprises	1774.98	2445.14
	iii) Other financial liabilities	191.33	132.25
	Other Current liabilities	89.57	111.51
	Provisions	21.40	23.35
	Total Liabilities	5199.94	5347.18
	Total Equity and Liabilities	8467.48	8854.92

Place : New Delhi
 Date:- 07th November, 2022

FOR TINNA TRADE LIMITED

Managing Director



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CASH FLOW STATEMENT FOR THE PERIOD ENDED SEP 30, 2022

Description	(Rs. In lacs)	
	Period ended Sep 30,2022 (Rs.)	Period ended Sep 30,2021 (Rs.)
A. Cash flow from operating activities		
Profit/(loss) before Income tax	(268.25)	8.96
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and amortisation expenses	11.07	16.82
Interest Income	(17.76)	(20.22)
Dividend Income	(0.29)	-
Increase/Diminution in value of Investments	(6.22)	(10.42)
Interest on Income Tax and TDS	0.29	0.61
Interest and Financial Charges	253.51	183.90
Profit/Loss on sale of Investments	-	(163.77)
Profit/Loss on sale of current Investments	(3.23)	-
Profit/Loss on sale of Fixed Assets	(9.55)	-
Operating profit before working capital changes	(40.44)	15.89
Movement in Working capital		
(Increase)/Decrease in other non-current financial assets	2.22	(0.28)
(Increase)/Decrease in other non-current assets	-	-
(Increase)/Decrease in Inventories	(878.25)	2,429.90
(Increase)/Decrease in Trade Receivables	(483.77)	(2,538.11)
(Increase)/Decrease in other current financial assets	(14.06)	(214.78)
(Increase)/Decrease in other current assets	526.37	(81.56)
(Increase)/Decrease in long-term provisions	(8.50)	7.13
(Increase)/Decrease in Trade payables	(670.16)	2,595.42
(Increase)/Decrease in other current financial liabilities	59.08	(41.71)
(Increase)/Decrease in other current liabilities	(21.95)	2.80
(Increase)/Decrease in short-term provisions	(1.95)	3.05
Cash generated from operations	(1,531.43)	2,177.74
Income tax paid (net of refunds)	15.86	(2.92)
Net cash from/(used) operating activities	(1,515.57)	2,174.82
B. Cash flow from investing activities		
Purchase of property, plant and equipment	(0.80)	(1.73)
Purchase of other intangible assets	(0.91)	-
Sale of property, plant and equipment	27.00	-
Purchase of long term Investments	-	(873.78)
Sale of long term Investments	-	1,114.14
Purchase of current investment (net)	3.23	(48.30)
Proceeds from fixed deposit with banks (net)	188.02	(1,153.45)
Loans and advances given (net)	-	46.96
Interest Income	17.76	20.22
Dividend Income	0.29	-
	234.59	(895.93)
C. Cash flow from financing activities		
Proceeds of short term borrowings (net of interest expense)	203.94	(390.24)
Net cash from/(used) in financing activities	203.94	(390.24)
D. Net increase in cash and cash equivalents (A+B+C)	(1,077.04)	888.65
Cash and Cash equivalents at the beginning of the year	1,303.98	3.22
Cash and Cash equivalents at the end of the year	226.94	891.87

Notes:-

1 The cash flow statement has been prepared under the indirect method set out in "Accounting Standard -7 Cash Flow Statements"(specified under section 133 of the Companies Act,2013, read with Rule 7 of Companies(Accounts) Rules, 2014).

2 Components of cash and bank balances:

Cash and Cash Equivalents

Balances with Banks

Current Account

Cash on hand

Fixed deposit with maturity less than 3 months

0.87	0.73
1.07	0.96
225.00	890.17
226.94	891.87

FOR TINNA TRADE LIMITED

Managing Director

Place:New Delhi

Date: 07th November, 2022



Notes on Standalone financial statements

- 1 The above financial results of Tinna Trade Limited (the Company) have been prepared in accordance with the Indian Accounting Standards (Ind AS)— 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Rules, 2016.
- 2 The Company's primary segment is reflected based on principal business activities carried on by the Company. As per the IND AS 108 "Operating Segments", as notified under the Companies (Indian Accounting Standards) Rules, 2015, the Company operates in one reportable business segment i.e. trading in agro commodities and allied products and is primarily operating in India and hence considered as a single geographical segment.
- 3 The Company has invested a sum of Rs. 1297.05 Lakhs in M/s Fratelli wine Private Limited which is to be valued at fair value through other comprehensive income in accordance with IND AS 109 "Financial Instruments" as specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Indian Accounting Standards) Rule, 2015. The Company had shown the fair value of entities for the year ended 31st March 2022. Since the Company is dependent upon external sources arranged by the Investee Company, the management has continued to use the fair value as at 31st March 2022 for the current financial year also. In view of the circumstance and complexities involved in fair valuation of the investee company, the management has adopted the policy of obtaining the fair value once in 3 years and has relied upon the certificate given by the investee company. The auditors have included an Emphasis of matter paragraph on the same in their report on standalone financial results.
- 4 Corresponding figures of previous year /quarters has been re-grouped/ re-classified wherever necessary.
- 5 The unaudited standalone financial results of the Company for the quarter ended 30th, September 2022 have been reviewed by the Audit committee and approved by the Board of Directors at its meeting held on 7th, November 2022. The Statutory auditors have expressed an unmodified opinion on these standalone financial results.

Place: New Delhi
Date:-07/11/2022

FOR TINNA TRADE LIMITED

Managing Director

