



NCL RESEARCH & FINANCIAL SERVICES LTD.

CIN no.: L65921MH1985PLC284739

Registered Office : 3rd Floor, Bhagyodaya Building, 79 Nagindas master Road, Fort, Mumbai - 400023 Maharashtra
Tel/fax: 022-22703249 E-mail : ncl.research@gmail.com Website :- www.nclfin.com

March 16, 2022

The Deputy Manager - DCS

BSE Limited

P. J. Towers, Dalal Street

Fort, Mumbai – 400 001

Ref: **Scrip Code 530557**

Sub: **Announcement under Regulation 30**

Respected Sir or Madam,

This is in furtherance to our outcome dated December 21, 2021 in relation to the proposed Rights Issue of Equity Shares the Company for an amount not exceeding Rs. 49 crores in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations") and other applicable laws ("Rights Issue").

We wish to inform that the Board of Directors of the Company ("Board") in its meeting held today, i.e. March 16, 2022, has approved the Draft Letter of Offer. The same has been prepared solely for the purpose of Rights Issue in accordance with SEBI ICDR Regulations 2018.

Kindly take the above on record and acknowledge.

Thanking You,

Yours Faithfully,

For **NCL RESEARCH & FINANCIAL SERVICES LIMITED**

GOUTAM BOSE
DIN: 02504803
MANAGING DIRECTOR