

Ref. No. AAVAS/SEC/2024-25/389

Date: July 05, 2024

To, The National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Mumbai – 400051	To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001
Scrip Symbol: AAVAS	Scrip Code: 541988

Dear Sir/Madam,

Subject: Outcome of the Board Meeting held on Friday, July 05, 2024

Pursuant to Regulation 30, 51 and other applicable provisions of the SEBI (LODR) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its Meeting held on Friday, July 05, 2024 has inter-alia, considered the following:

1. Took Note that the tenure of M/s. Walker Chandiook & Co LLP, Chartered Accountants existing Statutory Auditors of the Company will come to an end upon the conclusion of upcoming 14th Annual General Meeting (“AGM”) of the Company. The limited review for the quarter ended June 30, 2024 will be carried out by the existing auditor only.

The Audit Committee and the Board of Directors of the Company placed on records its appreciation for the valuable services rendered by the Statutory Auditors during their tenure.

2. Following the completion of tenure of existing Statutory Auditors, pursuant to the RBI guidelines and other applicable provisions on Appointment of Statutory Auditors dated April 27, 2021 and on the basis of recommendation of Audit Committee, approved the appointment of M/s. M S K A & Associates, Chartered Accountants (FRN: 105047W) and M/s. Borkar & Muzumdar, Chartered Accountants (FRN: 101569W) as Joint Statutory Auditors of the Company for a period of 3 (three) consecutive years effective from the conclusion of 14th AGM up to the conclusion of 17th AGM of the Company (to be held in calendar year 2027), subject to the approval of shareholders in the upcoming AGM of the Company.
3. Approved the Notice of 14th Annual General Meeting of the Shareholders of the Company scheduled to be held on Wednesday August 07, 2024 at 03:30 P.M. (IST) through Video Conferencing/Other Audio-Visuals Means (OAVM) facility. The Notice of the 14th AGM and Annual Report for the FY 2023-24 will be sent only through electronic mode to those shareholders whose email addresses are registered with the Company/Registrar & Share Transfer Agents of the Company and with their respective DP's.

Details as per SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 relating to the Appointment/Re-appointment of Directors/Key Managerial Personnel/Auditor of the Company is attached as **Annexure-1**.

Please note that the Board Meeting commenced at 6:50 P.M. (IST) and concluded at 7:00 P.M. (IST).

The above information is also available on the website of the Company at <https://www.aavas.in/investor-relations/outcome>

You are requested to take the same on your record.

Thanks & Regards,

For Aavas Financiers Limited

SHARAD PATHAK
COMPANY SECRETARY AND CHIEF COMPLIANCE OFFICER
(FCS-9587)

Enclosed: a/a

Annexure-1

Details as per SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 relating to the appointment/Re-appointment of Directors / Key Managerial Personnel/Auditor of the Company are as follows:

1. Completion of the tenure of M/s. Walker Chandiok & Co LLP, Chartered Accountants as Statutory Auditors of the Company:

S. No.	Disclosure Requirement on event	Information on such Event
1.	reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Completion of tenure
2.	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment;	Completion of tenure as the Statutory Auditor upon the conclusion of 14 th Annual General Meeting of the Company scheduled to be held on August 07, 2024. The limited review for the quarter ended June 30, 2024 will be carried out by M/s. Walker Chandiok & Co LLP, Chartered Accountants only.
3.	Brief Profile (in case of appointment);	NA
4.	Disclosure of relationships between directors.	NA

2. Appointment of M/s. M S K A & Associates, Chartered Accountants (FRN: 105047W) and M/s. Borkar & Muzumdar, Chartered Accountants (FRN: 101569W) as Joint Statutory Auditor of the Company:

S. No.	Disclosure Requirement on event	Information on such Event	
		M/s. M S K A & Associates, Chartered Accountants	M/s. Borkar & Muzumdar, Chartered Accountants
1.	reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Pursuant to the RBI guidelines on Appointment of Statutory Auditors and dated April 27, 2021 and on the basis of recommendation of Audit Committee the Board of Directors of the Company approved the appointment of M/s. M S K A & Associates, Chartered Accountants (FRN: 105047W) and M/s. Borkar & Muzumdar, Chartered Accountants (FRN: 101569W) as Joint Statutory Auditors of the Company.	
2.	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment;	Appointment as Joint Statutory Auditor to hold the office for a period of 3 (three) consecutive years effective from the conclusion of 14 th AGM up to conclusion of 17 th AGM of the Company (to be held in calendar year 2027), subject to the approval of shareholders in the upcoming AGM of the Company.	

3.	Brief Profile (in case of appointment);	<p>Established in 1978, M/s. M S K A & Associates, Chartered Accountants (FRN: 105047W) is an Indian partnership firm registered with the Institute of Chartered Accountants of India (ICAI) and the PCAOB (US Public Company Accountancy Oversight Board) having offices across 12 cities in India led by industry experts with deep knowledge pockets and driven by a commitment, to deliver quality services to all clients. The Firm's Audit and Assurance practice has significant experience in auditing financial services clients including large Banks and Non-Banking Financial Companies.</p> <p>The firm has 80+ partners, directors and 2000+ professionals. The engagement partners are hands-on, accessible and actively involved in the audit process to ensure quality and informed decision-making.</p>	<p>M/s. Borkar & Muzumdar, Chartered Accountants (FRN: 101569W) provides Assurance, Taxation Consultancy and Financial Advisory Services catering to a diverse set of organizations across India.</p> <p>The firm has over 75 years of experience, with 18 Partners and presence across 14 office locations spread throughout the country. The Partners are supported by a professional team of over 220 Staff comprising qualified Chartered Accountants, experienced associates, trainees and support personnel. Over the past four decades, the firm has carried out a variety of audit, investigation and consultancy assignments involving the Banking and Financial services sector.</p>
4.	Disclosure of relationships between directors.	NA	NA

You are requested to kindly take the same on records.

Thanking You,

FOR AAVAS FINANCIERS LIMITED

SHARAD PATHAK
COMPANY SECRETARY AND CHIEF COMPLIANCE OFFICER
(FCS-9587)