



Phone : 0124-4200274

UNITED LEASING & INDUSTRIES LIMITED

Regd. Office : Plot No. 66, Sector-34, EHTP, Gurgaon-122001 (Haryana)
E-mail id : teamunited83@gmail.com, website : www.uliltd.com
CIN : L17100HR1983PLC033460

Date: 13th November, 2019

The Dy. Manager,
BSE Limited,
Listing Compliance,
25th Floor, P.J. Towers,
Fort, Dalal Street,
Mumbai-400001

Sub: Outcome of Board Meeting held on 13th November, 2019

Dear Sir,

Pursuant to Regulation 33 and any other applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, We wish to inform you that the Board of Directors in its meeting held today, i.e. Wednesday, 13th November, 2019, have considered and approved, inter alia, the following matter:

- 1) Unaudited Financial Results for the quarter and half year ended 30th September, 2019 of United Leasing and Industries Limited along with the Limited Review Report.
- 2) Appointment of Mr. Tushar Jagota as Independent Director of the Company.
- 3) Appointment of Mr. Rakesh Singh as Director of Company.
- 4) Appointment of Mr. Surendra Biswal as Director of Company.

The Meeting of the Board of Directors commenced at 05:15 P.M. and Concluded at 6:15 P.M.

You are requested to kindly take the aforesaid information on record.

Thanking you,

For United Leasing and Industries Limited

Chandni



Chandni Arora
Company Secretary & Compliance Officer

- Encl:** 1. Unaudited Financial Results along with limited review report
2. Brief Profile of Directors proposed to be appointed

RAJ ANIRUDH & ASSOCIATES

Chartered Accountants

228 SainikVihar, Delhi-110034

Tel: 27025699, 47093680

Mobile: 9810134158

E-mail: rkverma_ca@rediffmail.com

Limited Review Report

To,
The Board of Directors
United Leasing & Industries Limited
Plot No. 66, Sector-34, EHTP
Distt. Gurgaon, (Haryana)

1. We have reviewed the accompanying statement of unaudited financial results of United Leasing & Industries Limited ('the Company') for the quarter ended September 30, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) specified under Section 133 of the Companies Act, 2013 read with the Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards 34, Interim Financial Reporting specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or it contains any material misstatement.

For RAJ ANIRUDH & ASSOCIATES
Chartered Accountants


RAJ KUMAR
Proprietor

M.No. 083093

Firm Regn No. 020497N

UDIN : 19083093 AAAA EA4160

Place: New Delhi
Date: 13/11/2019

UNITED LEASING AND INDUSTRIES LIMITED

Regd. Office : PLOT NO.66, SECTOR-34, EHTP, GURUGRAM, HARYANA-122001

CIN : L17100HR1983PLC033460, Website: www.ulilltd.com, Email id: investorrelations@ulilltd.com, Phone: 011-2628237, 49075251

Statement of Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2019

(Rs. In lacs, except per share data)

Sl. No.	Particulars (Refer Notes Below)	3 Months ended	Preceeding 3 Months ended	Corresponding 3 Months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended	Previous Year ended
		30.09.2019 [Unaudited] [1]	30.06.2019 [Unaudited] [2]	30.09.2018 [Unaudited] [3]	30.09.2019 [Unaudited] [4]	30.09.2018 [Unaudited] [5]	31.03.2019 [Audited] [6]
I	Revenue from Operations	39.58	43.34	66.47	82.92	117.15	281.25
II	Other Income	-	0.37	0.41	-	0.76	14.42
	Total Revenue (I + II)	39.58	43.71	66.88	82.92	117.91	295.67
III	Expenses						
	a) Cost of Material Consumed	0.18	10.04	16.79	10.22	25.69	55.31
	b) Purchase of Stock-in-Trade	23.51	0.76	-	24.27	0.65	-
	c) Change in Inventories of Finished Goods	(3.11)	(3.41)	(2.38)	(6.52)	(5.62)	(10.95)
	d) Work-in-Progress and Stock-in-Trade	(24.38)	-	-	(24.38)	-	-
	e) Employee Benefit Expenses	21.04	20.19	22.80	41.23	34.40	56.22
	f) Finance Cost	6.32	6.22	7.55	12.54	14.74	28.66
	g) Depreciation and Amortisation Expense	9.18	9.16	9.50	18.34	19.00	36.67
	h) Other Expenses	13.60	16.52	23.29	30.12	37.45	126.76
IV	Total Expenses	46.335	59.48	77.55	105.82	126.31	292.67
V	Profit/(Loss) before Exceptional and Extraordinary Items and Tax (II-IV)	(6.76)	(15.77)	(10.67)	(22.90)	(8.40)	3.00
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before Extraordinary Items and Tax (V-VI)	(6.76)	(15.77)	(10.67)	(22.90)	(8.40)	3.00
VIII	Extraordinary Items	(56.72)	-	-	(56.72)	-	-
IX	Profit before Tax (VII-VIII)	(63.48)	(15.77)	(10.67)	(79.62)	(8.40)	3.00
X	Tax Expense						
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-	-
XI	Profit (+)/ Loss (-) for the Period from Continuing Operations (IX-X)	(63.48)	(15.77)	(10.67)	(79.62)	(8.40)	3.00
XII	Other Comprehensive Income, Net of Income Tax						
	a) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	c) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	d) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total comprehensive income for the period	-	-	-	-	-	-
XIII	Profit/ Loss from Discontinuing Operations	-	-	-	-	-	-
XIV	Tax Expense of Discontinue Operations	-	-	-	-	-	-
XV	Profit/ Loss from Discontinuing Operations after Tax (XIII-XIV)	-	-	-	-	-	-
XVI	Profit/ Loss for the Period (XI+XV)	(63.48)	(15.77)	(10.67)	(79.62)	(8.40)	3.00
XVII	Paid-up equity Share Capital (Face Value of Rs. 10/- each)	300.00	300.00	300.00	300.00	300.00	300.00
XVIII	Earning Per Equity Share						
	a) Basic	(2.12)	(0.53)	(0.36)	(2.65)	(0.28)	0.10
	b) Diluted	(2.12)	(0.53)	(0.36)	(2.65)	(0.28)	0.10

Notes :

- The above Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2019 have been reviewed by the Audit Committee and approved by the Board at its meeting held on November 13, 2019.
- The Unaudited Financial Results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prepared under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. The Company had previously issued its unaudited financial results for the quarter ended June, 2019 based on its preliminary selection of exemptions and accounting policies.
- The Company's Primary business segment is reflected based on principal business activities carried on by the Company. As per Indian Accounting Standard (Ind-As-108) "Operating Segments" as notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended, the Company operates in the reportable business segment i.e. "Textile Embroidery".
- The previous periods/ year figure have been regrouped / reclassified, wherever necessary.

For United Leasing and Industries Limited


 Aditya Khosla
 Managing Director
 DIN : 01860038



Place : Gurugram, Haryana
 Dated : November 13, 2019

UNITED LEASING & INDUSTRIES LTD.
Statement of Assets and Liabilities

Sr. No.	Particulars	As at	(Rs. In Lacs)
		September 30,	As at
		2019	2019
		(Unaudited)	(Audited)
i)	ASSETS		
1)	NON-CURRENT ASSETS		
	a) Property, Plant and Equipment	892.33	910.66
	b) Capital Work-in-Progress	-	-
	c) Intangible Assets	-	-
	d) Financial Assets		
	i) Investments	54.78	185.15
	ii) Loans	-	0.85
	iii) Other Financial Assets		
	(A)	947.11	1,096.66
2)	CURRENT ASSETS		
	a) Inventories	61.96	34.63
	b) Financial assets		
	i) Trade receivables	43.21	46.54
	ii) Cash and Cash equivalents	7.08	5.71
	iii) Bank Balances Other than (ii) above	20.41	20.41
	iv) Loans	26.82	18.61
	v) Other Financial Assets	-	-
	c) Deferred Tax (Net)	-	-
	(B)	159.48	125.9
	TOTAL ASSETS (A) + (B)	1,106.59	1,222.56
ii)	EQUITY AND LIABILITIES		
1)	EQUITY		
	a) Equity Share Capital	300.00	300.00
	b) Reserves and Surplus	280.35	359.96
	TOTAL EQUITY (C)	580.35	659.96
2)	LIABILITIES		
	NON-CURRENT LIABILITIES		
	a) Financial Liabilities		
	i) Borrowings	87.40	166.90
	ii) Other Financial Liabilities	44.76	-
	b) Long Tem Provisions	-	-
	(D)	132.16	166.90
3)	CURRENT LIABILITIES		
	a) Financial Liabilities		
	i) Borrowings	93.47	66.75
	ii) Trade Payables	11.65	9.25
	iii) Other Current Financial Liabilities	281.62	317.98
	b) Other Current Liabilities	5.62	-
	c) Provisions	1.72	1.72
	d) Current Tax Liabilities (net)	-	-
	(E)	394.08	395.70
	TOTAL LIABILITIES (F) (D)+(E)	526.24	562.60
	TOTAL EQUITY AND LIABILITIES (C) + (F)	1,106.59	1,222.56

For United Leasing and Industries Ltd.

Aditya Khanna
Aditya Khanna
Managing Director
DIN: 01860038



Place : Gurugram, Haryana
Date : November 13, 2019

BRIEF PROFILE OF DIRECTORS PROPOSED TO BE APPOINTED

TUSHAR JAGOTA

Mr. Tushar Jagota has done MBA in International Business from Amity University and has vast experience of 15 years in the field of Electronics, F&B and Sports Industry.

RAKESH SINGH

Mr. Rakesh Singh has done M.Com from Purvanchal University and MBA (Finance) from MDU, Rohtak and has been working as senior manager in the company from last 4 years and has working experience in the field of textiles.

SURENDRA BISWAL

Mr. Surendra Biswal is post graduate in Commerce and is working as consultant in various big private companies in the field of GST and Taxation. He has experience of more than 5 years in the related field of Accounting and Taxation.

