

## A. K. SPINTEX LIMITED

Regd. Office : 14th K.M. Stone, Chittorgarh Road,  
Village : Biliya Kalan, BHILWARA - 311 001 (Raj.)  
CIN No. L17117RJ1994PLC008916  
Mobile : +91 98870 49006  
E-mail : akspintex@gmail.com  
web. : www.akspintex.com

May, 30, 2023

Online filing at [www.listing.bseindia.com](http://www.listing.bseindia.com)

To,  
The General Manager  
DCS-CRD  
Bombay Exchange Ltd.  
Rotunda Building  
P.J. Tower, Dalal Street, Fort  
MUMBAI - 400001

**BSE SCRIP: 539300**

**Sub: Regulation 33 (3) of the Listing Agreement Submission of Audited Financial Result for the quarter and year ended 31/03/2023 along with Independent Auditors' Review Report**

Dear Sir,

In reference to Regulation 33 (3) of the SEBI Listing Regulation we hereby submit the statement of Audited financial result for the quarter and Year ended 31/03/2023.


A copy of the statement of Audited Financial Result along with Cash Flow & Independent Auditors' Review Report is attached herewith.

You are requested to please take on record our above said document for your reference and further needful

Thanking You

Yours faithfully

**For: A. K. SPINTEX LIMITED**

FOR: A. K. SPINTEX LIMITED  
ASHISH KUMAR BAGRECHA  


Ashish Kumar Bagrecha  
Company Secretary & Compliance Officer

**A.K. SPINTEX LIMITED**

REGD. OFFICE: 14th K.M. MILE STONE, CHITTOR ROAD BILIA- KALAN, BHILWARA

Email:-akspintex@gmail.com: Website:-www.akspintex.com

Ph: 9887049006, 9929139002 (CIN: L17117RJ1994PLC008916)

**Audited Financial Result for the Quarter and Financial Year Ended 31ST MARCH 2023****(Rs. In Lakhs, except EPS)**

Particulars	Quarter Ended			Financial Year Ended	Financial Year Ended
	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
	Audited	Unaudited	Audited	Audited	Audited
I. Revenue from operations	3232.28	2765.73	2365.01	11643.27	7265.08
II. Other Income	6.54	0.00	2.64	12.15	13.29
<b>III. Total Revenue (I + II)</b>	<b>3238.82</b>	<b>2765.73</b>	<b>2367.65</b>	<b>11655.41</b>	<b>7278.36</b>
<b>IV. Expenses:</b>					
a. Cost of materials consumed	740.20	567.91	519.10	2661.98	1636.25
b. Purchase of Stock-in-Trade	-	-	-	-	-
c. Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	25.16	-76.36	-2.04	81.93	5.33
d. Manufacturing expenses	1703.52	1494.44	1149.94	5702.45	3505.06
e. Employee benefit expense	298.85	319.29	323.81	1203.86	1070.29
f. Financial costs	22.57	17.29	23.08	84.04	90.89
g. Depreciation and amortization expense	163.10	150.38	108.28	614.23	401.50
h. Other expenses	85.96	92.32	91.70	364.41	300.01
<b>(IV) Total Expenses</b>	<b>3039.36</b>	<b>2565.26</b>	<b>2213.87</b>	<b>10712.91</b>	<b>7009.34</b>
V. Profit before exceptional and extraordinary items and tax	199.47	200.46	153.78	942.51	269.02
VI. Exceptional Items					
VII. Profit before extraordinary items and tax (V - VI)	199.47	200.46	153.78	942.51	269.02
VIII. Extraordinary Items					
<b>IX. Profit before tax (VII - VIII)</b>	<b>199.47</b>	<b>200.46</b>	<b>153.78</b>	<b>942.51</b>	<b>269.02</b>
X. Tax expense:					
(1) Current tax	119.41	55.00	66.67	284.41	84.65
(2) Deferred tax (VII-VIII)	-74.32	0.00	3.53	-74.32	3.53
XI. Profit(Loss) from the period from continuing operations	154.38	145.46	83.58	732.42	180.84
XII. Profit/(Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIII. Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIV. Profit/(Loss) from Discontinuing operations (after Tax)(XII - XIII)	0.00	0.00	0.00	0.00	0.00
XV. Other Comprehensive Income/ Loss	0.00	0.00	0.00	0.00	0.00
<b>XVI. Profit/(Loss) for the period (XI + XIV)</b>	<b>154.38</b>	<b>145.46</b>	<b>83.58</b>	<b>732.42</b>	<b>180.84</b>
XVII. Earning per equity share:					
(1) Basic	3.07	2.89	1.66	14.56	3.59
(2) Diluted	3.07	2.89	1.66	14.56	3.59

**Notes:**

- The above result were reviewed by the Audit committee and approved by the Board of directors at its meeting held on 30.05.2023
- The Auditors of the company have carried out Independent review of the audited Financial Result for the quarter and year ended March, 31, 2023
- The financial result of the company have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the companies (Indian Accounting Standards) Rules, 2015 as amended by the companies (Indian Accounting Standards) (Amendment) Rules, 2016
- The company is operating in single segment i.e. Processing of Fabric
- The audited Financial result for the quarter and Financial Year ended 31st March, 2023 are available on company's website www. akspintex.com in Financial result Tab and on stock exchange website www.bseindia.com
- Previous year/period figures have been recasted/ regrouped/ reclassified wherever necessary to make them comparable with those of current period.

For: For: A.K. SPINTEX LTD.  
ASHISH BAGRECHA  
*Ashish Bagrecha*  
(A.K. Bagrecha)  
Company Secretary

For A.K. SPINTEX LTD.  
*Prakash Chand Chhabra*  
(Prakash Chand Chhabra)  
Managing Director

Place: Bhilwara  
Date: 30th MAY, 2023

M.No. A34182

DIN: 00155631

AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2023		(Rs. In Lacs)	
PARTICULAR	AS AT	AS AT	
	31.03.2023	31.03.2022	
	Audited	Audited	
<b>ASSETS</b>			
<b>1) Non- Current Assets</b>			
(a) Property Plant and equipment	2751.03	2466.1	
(b) Capital work in Progress	0.00	0.0	
(c) Other Intangible Assets	0		
(d) Financial Assets			
(i) Investment	0.03	0.0	
(ii) Loans, Non-Current	0		
(iii) Other financial assets	74.55	62.0	
(e) Other Non-Current Assetes	0.00	0.0	
<b>Total Non- Current Assets</b>	<b>2825.61</b>	<b>2528.1</b>	
<b>2) Current Assets</b>			
(a) Inventories	763.21	782.0	
(b) Financial Assets			
(i) Investment	0		
(ii) Trade Receivables	1989.21	1521.0	
(iii) Cash and Cash Equivalents	1.33	2.0	
(iv) Loans-Current	0		
(c) Otther Financial Assets	4.29	4.0	
(d) Other- Current Asses	403.33	390.0	
<b>Total Current Assets</b>	<b>3161.37</b>	<b>2702.0</b>	
<b>TOTAL ASSETS</b>	<b>5986.98</b>	<b>5231.0</b>	
<b>EQUITY AND LIABILITIES</b>			
<b>1)Equity</b>			
(a) Equity Share Capital	503.17	503.0	
(b)Other Equity	2549.38	1816.0	
<b>Total Equity</b>	<b>3052.55</b>	<b>2320.0</b>	
<b>2) Non-current Liabilitts</b>			
(a) Financial Liabilitts			
(i) Borrowings	327.95	538.0	
(ii) Other Financial Liabilities	0		
(b) Provisions			
(i) Deferred Tax Liabilities (Net)	113.85	188.0	
(ii) Other Non-Current Liabilities			
<b>Total Non-Current Liabilities</b>	<b>441.79</b>	<b>726.0</b>	
<b>2) Current Liabilitts</b>			
a) Financial Liabilitts			
(i) Borrowings	665.50	561.0	
(ii) Trade Payables	1516.35	1347.0	
b) Other Financial Liabilities	50.37	40.0	
(c) Other Current Liabilities	148.63	164.0	
(d) Provision	111.79	70.0	
<b>Total Current Liabilitts</b>	<b>2492.64</b>	<b>2184.0</b>	
<b>Toatl Liabilities</b>	<b>2934.43</b>	<b>2911.0</b>	
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>5986.98</b>	<b>5231.0</b>	

Place: Bhilwara  
Date: 30-05-2023

For: A.K. SPINTEX LIMITED.  
For: A.K. SPINTEX LTD.  
ASHI... BAGRECHA  
*Ashish Bagrecha*  
(A.K. Bagrecha)  
Company Secretary

For A.K. SPINTEX LTD.  
*Prakash Chand Chhabra*  
(Prakash Chand Chhabra)  
Managing Director

M.No. A34182

DIN: 00155631

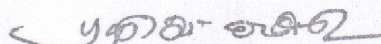
A.K. SPINTEX LIMITED, BHILWARA  
STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31st MARCH, 2023

(Amount in Rs.)

	2022-23	2021-22
<b>A: CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit Before Tax as per Statement of Profit and Loss	9,42,50,679	2,69,01,798
Adjusted for:		
(Profit) / Loss on Sale / Discard of Assets (Net)	(4,89,775)	(2,57,208)
Sundry assets w/off	-	47,843
Depreciation / Amortisation and Depletion Expense	6,14,22,629	4,01,50,326
Effect of Exchange Rate Change	-	-
Net Gain on Investments	-	-
Dividend Income	-	-
Interest Income	(7,25,152)	(10,71,318)
Finance costs	84,04,116	90,89,246
<b>Operating Profit before Working Capital Changes</b>	<b>16,28,62,498</b>	<b>7,48,60,687</b>
Adjusted for:		
Trade and Other Receivables	(4,68,14,063)	(65,03,614)
Inventories	19,55,728	(61,31,312)
Other Current assets	(12,39,083)	(23,16,528)
Other Financial assets	23,210	(3,06,667)
Trade Payables	1,69,41,431	3,06,44,358
Other Financial Liabilities	9,66,600	(1,44,49,340)
Other Current Liabilities & Provisions	24,89,732	27,75,622
<b>Cash Generated from Operations</b>	<b>13,71,86,052</b>	<b>7,85,73,207</b>
Taxes Paid (Net)	(2,84,41,064)	(84,64,686)
<b>Net Cash flow from Operating Activities</b>	<b>10,87,44,988</b>	<b>7,01,08,521</b>
<b>B: CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of tangible and intangible assets	(9,17,57,139)	(7,78,07,677)
Proceeds from disposal of tangible and intangible assets	24,02,120	6,91,000
Increase in Non-Current Assets	(12,48,108)	-
Purchase of Other Investments	-	-
Net cash flow for other financial assets	-	-
Interest Income	7,25,152	10,71,318
Dividend Income from Subsidiary and Associates	-	-
Dividend Income from Others	-	-
<b>Net Cash flow (Used in) Investing Activities</b>	<b>(8,98,77,975)</b>	<b>(7,60,45,359)</b>
<b>C: CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from Issue of Equity Share Capital	-	-
Share Application Money	-	-
Proceeds from Long Term Borrowings	(1,94,53,180)	27,39,128
Other Non Current Financial Liabilities & Provisions	-	-
Increase in bank borrowing for Working Capital	88,44,965	1,23,74,100
Repayment of Long Term Borrowings	-	-
Short Term Borrowings (Net)	-	-
Dividends Paid (Including Dividend Distribution Tax)	-	-
Interest Paid	(84,04,116)	(90,89,246)
<b>Net Cash flow from/(Used in) Financing Activities</b>	<b>(1,90,12,330)</b>	<b>60,23,982</b>
<b>Net (Decrease)/Increase in Cash and Cash Equivalents</b>	<b>(1,45,317)</b>	<b>87,145</b>
<b>Opening Balance of Cash and Cash Equivalents</b>	<b>2,78,796</b>	<b>1,91,650</b>
<b>Closing Balance of Cash and Cash Equivalents</b>	<b>1,33,479</b>	<b>2,78,796</b>

FOR AND ON BEHALF OF THE BOARD

For A.K. SPINTEX LTD.



P.C. CHHABRA  
[MANAGING DIRECTOR]

(DIN NO. 00155631)

FOR: A.K. SPINTEX LTD.  
ASHISH BAGRECHA

A.K. BAGRECHA

[COMPANY SECRETARY]  
(M.NO.: A34182)

**RHDA & ASSOCIATES**

**CHARTERED ACCOUNTANTS**

**3-E-22 R.C. VYAS COLONY,**

**BHILWARA, RAJASTHAN-311001**

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**Auditor's Report on Quarterly and Year to date Financial Result of A.K. SPINTEX LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

**To  
Board of Directors  
A.K. SPINTEX LIMITED**

**Report on Audit of Financial Result**

**Opinion**

We have reviewed the accompanying Statement of financial result of **A.K. SPINTEX LIMITED** ("the company") for the quarter ended **31<sup>st</sup> March, 2023** and the year-to-date result for the period from 1<sup>st</sup> April 2022 to 31<sup>st</sup> March 2023 ("the statement") attached herewith being submitted by the company pursuant to the Requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, as amended by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016

In our opinion and to the best of our information and according to the explanations given to us the statement:

- are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in this regard; and
- give a true and fair view of the net profit (financial performance including other comprehensive income) and other financial information for the quarter ended 31<sup>st</sup> March, 2023 and the year-to-date results for the period from 01.04.2022 to 31.03.2023.

**Basis for Opinion**

We conducted our audit in accordance with the auditing standards generally accepted in India: Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining on the test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



**RHDA & ASSOCIATES**

**CHARTERED ACCOUNTANTS**

**3-E-22 R.C. VYAS COLONY,**

**BHILWARA, RAJASTHAN-311001**

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### **Management's Responsibilities for the Financial Results**

These quarterly financial result as well as the year to date financial result have been prepared on the basis of the reviewed financial result up to the end of the fourth quarter and audited annual IND AS Financial Statement respectively, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on this financial result based on our audit of such financial statement, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (. IND AS), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, hat were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and are free from material; misstatement, whether due to fraud or error.

In preparing the statement, the Board of Directors are responsible for assessing the company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the board of directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

### **Auditor's Responsibilities for Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the statement as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a, guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:



**RHDA & ASSOCIATES**

**CHARTERED ACCOUNTANTS**

**3-E-22 R.C. VYAS COLONY,**

**BHILWARA, RAJASTHAN-311001**

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Identify and assess the risk of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financials statements in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion, our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, further events or conditions may cause the company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represents audit findings, including any significant deficiencies in internal control that we identify during our audit.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit

We also provide those charged with governance with a statement that we have complied with 'relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safeguards.



**RHDA & ASSOCIATES**

**CHARTERED ACCOUNTANTS**

**3-E-22 R.C. VYAS COLONY,**

**BHILWARA, RAJASTHAN-311001**

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The Statements includes the result for the quarter ended 31<sup>st</sup> March, 2023 being the balancing figure between audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Our Opinion is not modified in respected of above matters.

For: M/s RHDA & Associates

Chartered Accountants.

Firm Reg. No. 014438C

SD/—

(Dinesh Agal)

Partner

M. No. 417439

UDIN- 23417439 BGRH005166



Place: Bhilwara

Dated: 30/05/2023



**A.K. SPINTEX LIMITED**

REGD. OFFICE: 14th K.M MILE STONE, CHITTOR ROAD, BILWA - KALAN, BHILWARA

Email: -akspintex@gmail.com Website: -www.akspintex.com

Ph: 9887049006, 9829139002 (CIN: L17117RJ1994PLC008916)

**Audited Financial Result for the Quarter and Financial Year Ended 31ST MARCH 2023**

(Rs. In Lakhs, except EPS)

Particulars	Quarter Ended			Financial	Financial
	31.03.2023	31.12.2022	31.03.2022	Year Ended	Year Ended
	Audited	Unaudited	Audited	Audited	Audited
I. Revenue from operations	3232.28	2765.73	2365.01	11643.27	7265.08
II. Other Income	6.54	0.00	2.64	12.15	13.29
<b>III. Total Revenue (I + II)</b>	<b>3238.82</b>	<b>2765.73</b>	<b>2367.65</b>	<b>11655.41</b>	<b>7278.36</b>
<b>IV. Expenses:</b>					
a. Cost of materials consumed	740.20	567.91	519.10	2661.98	1636.25
b. Purchase of Stock-in-Trade	-	-	-	-	-
c. Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	25.16	-76.36	-2.04	81.93	5.33
d. Manufacturing expenses	1703.52	1494.44	1149.94	5702.45	3505.06
e. Employee benefit expense	298.85	319.29	323.81	1203.86	1070.29
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g. Depreciation and amortization expense	163.10	150.38	108.28	614.23	401.50
h. Other expenses	85.96	92.32	91.70	364.41	300.01
<b>(IV) Total Expenses</b>	<b>3039.36</b>	<b>2565.26</b>	<b>2213.87</b>	<b>10712.91</b>	<b>7009.34</b>
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XI. Profit(Loss) from the period from continuing operations	154.38	145.46	83.58	732.42	180.84
XII. Profit/(Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIII. Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIV. Profit/(Loss) from Discontinuing operations (after Tax)(XII - XIII)	0.00	0.00	0.00	0.00	0.00
XV. Other Comprehensive Income/ Loss	0.00	0.00	0.00	0.00	0.00
<b>XVI. Profit/(Loss) for the period (XI + XIV)</b>	<b>154.38</b>	<b>145.46</b>	<b>83.58</b>	<b>732.42</b>	<b>180.84</b>
XVII. Earning per equity share:					
(1) Basic	3.07	2.89	1.66	14.56	3.59
(2) Diluted	3.07	2.89	1.66	14.56	3.59

**Notes:**

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- The company is operating in single segment i.e. Processing of Fabric
- The audied Financial result for the quarter and Financial Year ended 31st March, 2023 are available on company's website www. akspintex.com in Financial result Tab and on stock exchange website www.bseindia.com
- Previous year/period figures have been recasted/ regrouped/ reclassified wherever necessary to make them comparable with those of current period.

Place: Bhilwara  
Date: 30th MAY, 2023



For For: A.K. SPINTEX LIMITED.  
A.K. BAGRECHA  
*(Signature)*  
(A.K. Bagrecha)  
Company Secretary

For A.K. SPINTEX LTD.  
*(Signature)*  
(Prakash Chand Chhabra)  
Managing Director

M.No. A34182

DIN: 00155631

AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2023		(Rs. In Lacs)	
PARTICULAR	AS AT		
	31.03.2023	31.03.2022	
	Audited	Audited	
<b>ASSETS</b>			
<b>1) Non- Current Assets</b>			
(a) Property Plant and equipment	2751.03	2466.	
(b) Capital work in Progress	0.00	0.	
(c) Other Intangible Assets	0		
(d) Financial Assets			
(i) Investment	0.03	0.	
(ii) Loans, Non-Current	0		
(iii) Other financial assets	74.55	62.	
(e) Other Non-Current Assets	0.00	0.	
<b>Total Non- Current Assets</b>	<b>2825.61</b>	<b>2528.</b>	
<b>2) Current Assets</b>			
(a) Inventories	763.21	782.	
(b) Financial Assets			
(i) Investment	0		
(ii) Trade Receivables	1989.21	1521.	
(iii) Cash and Cash Equivalents	1.33	2.	
(iv) Loans-Current	0		
(c) Other Financial Assets	4.29	4.	
(d) Other- Current Assets	403.33	390.	
<b>Total Current Assets</b>	<b>3161.37</b>	<b>2702.</b>	
<b>TOTAL ASSETS</b>	<b>5986.98</b>	<b>5231.</b>	
<b>EQUITY AND LIABILITIES</b>			
<b>1) Equity</b>			
(a) Equity Share Capital	503.17	503.	
(b) Other Equity	2549.38	1816.	
<b>Total Equity</b>	<b>3052.55</b>	<b>2320.</b>	
<b>2) Non-current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	327.95	538.	
(ii) Other Financial Liabilities	0		
(b) Provisions			
(i) Deffered Tax Liabilities (Net)	113.85	188.	
(ii) Other Non-Current Liabilities			
<b>Total Non-Current Liabilities</b>	<b>441.79</b>	<b>726.</b>	
<b>2) Current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	665.50	561.	
(ii) Trade Payables	1516.35	1347.	
(b) Other Financial Liabilities	50.37	40.	
(c) Other Current Liabilities	148.63	164.	
(d) Provision	111.79	70.	
<b>Total Current Liabilities</b>	<b>2492.64</b>	<b>2184.</b>	
<b>Total Liabilities</b>	<b>2934.43</b>	<b>2911.</b>	
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>5986.98</b>	<b>5231.</b>	

Place: Bhilwara  
Date: 30-05-2023



For: A.K. SPINTEX LIMITED.  
For: A.K. BAGRECHA  
*(Signature)*  
(A.K. Bagrecha) SECRETARY  
Company Secretary  
M.No. A34182

For A.K. SPINTEX LTD.  
*(Signature)*  
(Prakash Chand Chhabra)  
Managing Director  
DIN: 00155631

A.K. SPINTEX LIMITED, BHILWARA  
STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31st MARCH, 2023

(Amount In Rs.)

	2022-23	2021-22
<b>A: CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit Before Tax as per Statement of Profit and Loss	9,42,50,679	2,69,01,798
Adjusted for:		
(Profit) / Loss on Sale / Discard of Assets (Net)	(4,89,775)	(2,57,208)
Sundry assets w/off	-	47,843
Depreciation / Amortisation and Depletion Expense	6,14,22,629	4,01,50,326
Effect of Exchange Rate Change	-	-
Net Gain on Investments	-	-
Dividend Income	-	-
Interest Income	(7,25,152)	(10,71,318)
Finance costs	84,04,116	90,89,246
<b>Operating Profit before Working Capital Changes</b>	<b>16,28,62,498</b>	<b>7,48,60,687</b>
Adjusted for:		
Trade and Other Receivables	(4,68,14,063)	(65,03,614)
Inventories	19,55,728	(61,31,312)
Other Current assets	(12,39,083)	(23,16,528)
Other Financial assets	23,210	(3,06,667)
Trade Payables	1,69,41,431	3,06,44,358
Other Financial Liabilities	9,66,600	(1,44,49,340)
Other Current Liabilities & Provisions	24,89,732	27,75,622
<b>Cash Generated from Operations</b>	<b>13,71,86,052</b>	<b>7,85,73,207</b>
Taxes Paid (Net)	(2,84,41,064)	(84,64,686)
<b>Net Cash flow from Operating Activities</b>	<b>10,87,44,988</b>	<b>7,01,08,521</b>
<b>B: CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of tangible and intangible assets	(9,17,57,139)	(7,78,07,677)
Proceeds from disposal of tangible and intangible assets	24,02,120	6,91,000
Increase in Non-Current Assets	(12,48,108)	-
Purchase of Other Investments	-	-
Net cash flow for other financial assets	-	-
Interest Income	7,25,152	10,71,318
Dividend Income from Subsidiary and Associates	-	-
Dividend Income from Others	-	-
<b>Net Cash flow (Used in) Investing Activities</b>	<b>(8,98,77,975)</b>	<b>(7,60,45,359)</b>
<b>C: CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from Issue of Equity Share Capital	-	-
Share Application Money	-	-
Proceeds from Long Term Borrowings	(1,94,53,180)	27,39,128
Other Non Current Financial Liabilities & Provisions	-	-
Increase in bank borrowing for Working Capital	88,44,965	1,23,74,100
Repayment of Long Term Borrowings	-	-
Short Term Borrowings (Net)	-	-
Dividends Paid (including Dividend Distribution Tax)	-	-
Interest Paid	(84,04,116)	(90,89,246)
<b>Net Cash flow from/(Used in) Financing Activities</b>	<b>(1,90,12,330)</b>	<b>60,23,982</b>
<b>Net (Decrease)/Increase in Cash and Cash Equivalents</b>	<b>(1,45,317)</b>	<b>87,145</b>
Opening Balance of Cash and Cash Equivalents	2,78,796	1,91,650
Closing Balance of Cash and Cash Equivalents	1,33,479	2,78,796

FOR AND ON BEHALF OF THE BOARD

For A.K. SPINTEX LTD.



P.C. CHHABRA  
[MANAGING DIRECTOR]

(DIN NO. 00155631)

FOR A.K. SPINTEX LTD.



A.K. BAGRECHA

[COMPANY SECRETARY  
(M.NO.: A34182)]

